

latter thought it would be advisable to have some portion of the income in Provincial Funds, so that this division of the money would extend a greater latitude in the investment of the other moneys. At the personal solicitation of the President, these two gentlemen acceded to his views, and the \$1000 debenture is now the property of the Society, and will hereafter be called the "Phipps' Fund," of which the usufruct only is at the disposal of the Society.

When this matter was reported in full to the Society, at the quarterly meeting, the following resolution was unanimously carried:

"That the thanks of the St. George's Society of Toronto are due to ex-President W. B. Phipps, Esq., Vice-President for the current year, for his zeal, perseverance and ability, in establishing the 'Phipps' Fund,' which the Society have determined to call after his name, in recognition of his successful labors."

The Christmas distribution was made in the store of Messrs. Hughes, in Yonge Street, who, with much kindness, gave the Society the occupation of it. They have to acknowledge the use of a stove from Mr. Andrews, and the use of pipes, with the labor of putting up the stove, from Mr. Hiram Piper; with the books necessary for statistics, and paper for adornment, from Messrs. Rollo & Adam, Dredge, and Bunting. In all cases given gratuitously.

The Committee carefully collected statistics of the applicants, which they have collated and examined. In some few instances, they regret to state, that parties received from two subscribers duplicate certificates, and were enabled thus to obtain a double allowance. The names of such persons are known and recorded; and it would be but justice that they should be remembered on a future occasion. The Committee think that the fact should be made public, so that the subscribers to the fund hereafter will be careful in asking if the applicant has received any previous certificate of recommendation, and that they state, as cor-

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