

certified as correct, by the joint Auditors; together with the Departmental reports and statistical statements for the year.

12. The Directors, in announcing the death of their late Chairman, Sir Henry Mather Jackson, Bart., desire to record their grateful sense of the able and continuous services for which for eighteen years the Company had been indebted to that gentleman, and to express alike their sincere sympathy with his bereaved family and their recognition of the great public loss occasioned by the decease of their eminent and lamented colleague.

The Directors regret further to report the recent death of the senior Auditor of the Company, Mr. Wm. Gamble, who, for a period approaching to a quarter of a century had performed the duties of his office in a manner to entitle him to the unlimited confidence of the Company, and to the personal respect of its Directors and Officers.

All of which is respectfully submitted,

FRANK SMITH,
President.

FRED. CUMBERLAND,
General Manager.

WALTER TOWNSEND,
Secretary.

Northern Railway, Toronto,
Wednesday 30th March, 1881.

The Secretary also read report of the Joint Executive Committee for the eighteen months ending 31st December, 1880, which together with the accounts, departmental and statistical returns was submitted to the meeting.

1. Moved by the President, seconded by Mr. Alderman Baxter: That the Report be adopted and together with the Report Departmental Statements and Statistical Returns received from the Joint Executive Committee be printed for distribution among the Proprietors.

2. Moved by Mr. John Fiskien, seconded by Major Greig: That Mr. John Langton, late Auditor General of the Dominion, and at present one of the auditors of the Joint Executive Committee appointed under agreement of the 6th June, 1879, be and hereby is appointed sole auditor for the Company for the current year, and that he shall receive for compensation such sum as the Directors may determine.