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cial brew

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New York, March 3.—Despatches to Dun's Review tell much that is encouraging regarding the business situation. Bank exchanges this week are the largest ever revelopted, the total for all leading cities in the United States being \$3,315,524,415, a gain of \$4.8 per cent., compared with last year, and 50.2 per cent. over 1903.

Eaillie Bros. & Co., 42 West King street unlish the following current prices for un-isted stocks to-day: Asked. Bid.

'onsols With 100 per cent. stark bonds. The sensational advance in Atlantic Coast the earried this stock across 140, making a advance of about 15 points in the last we days, and is believed to represent entination, for the time being, at least, of the bullish operations in this stock. The

> MCMILLAN & MAGUIRE, STOCKS, GRAIN and COTTON,

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Dominion Bank

Price of Silver.

Loudon ... 838,591 761,205 904,741

On Wall Street.

Marshall, Spader, & Co. wired J. G. Reats, King Edward Hotel, at the close of the market to-day:

New York March S.—With trading on more restricted lines, but with considerable activity, the market took a somewhat lower range of values to-day.

There was during the early trading some manifest profit-taking, but also fair support, until later in the day: further depression abroad, as a result of political disturbances and apprehension in Berlin and Paris, brought about some selling for foreign accounts, reflected thru London houses dealing in American specialties.

There were also early suggestions that Southern merger was having a check, and developed that its final adjustment would be deferred until or after the annual meeting. May 2, of T.C.I.

March 2. March 3. Ask. Bld. Ask. Bld. 237 1/6 235 1/4 237 1/6 235 1/4 239 249 136

163 1151/2

New York Catton.

Marshall & Spader, King Edward Hotel, report these fluctuations on the New York Cotton Exchange:

Open, High. Low. Close.

May. 7.32 7.33 7.31 7.33 7.31 7.33 July 7.25 7.25 7.25 7.25 0ct. 7.35 7.36 7.20 7.29 Oct. 7.35 7.36 7.20 7.29 Oct. 7.35 7.36 7.29 7.29 Oct. 7.35 0ct. 7.36 0ct. 7.36 0ct. 7.36 0ct. 7.36 0ct. 7.37 0ct. 7.38 0ct. 7.38 0ct. 7.38 0ct. 7.38 0ct. 7.39 0ct. 7.39

Pittsburg, March 3.-Oil closed at \$1.

OW do you propose to invest your surplus cash? The first consideration, of course, is security and the second profitable investment. You might get into communication with the Stock Exchange and invest in some Wall Street experience-stocks usually go up until the "lambs" are all gathered within the fold. Like wheat, corn or pork, they are just as liable to go down when you buy as they are to go up when you are short. Investments in manufacturing industries are frequently good, but always precarious. Strikes, combines and trusts may put you out of business in a twinkling. Another favorite jumping off place for investment is to be found in mines of various kinds, oil and gas wells, etc. These are really the safest so far mentioned for the reason you do not as a rule lose any more money than you put in them. One absolutely safe investment is Government Bonds, but the profits are very small. Another absolutely safe investment is Alberta Farm Lands.

JUST AS SAFE AS GOVERNMENT BONDS, BUT WITH A MUCH LARGER PROFIT ATTACHED.

It is said, and quite correctly, that there are millions of acres of land in the West. The same can be said of Ontario. It is equally true that a great deal of it is not first-class farm land. The point, however, is do you own any of it? Many of us familiar with the West have in a few short years seen land go up in price from \$2 to \$35 per acre in many of the older and more thickly populated districts. Similar conditions will apply to other good districts now being opened up by the enterprising railways of the West. Sunny Alberta, the Garden of Canada, "lying within the shadow of the Rockies and swept by a soft south wind" is a "comer," and the future home of millions. It contains the largest wheat areas in the West. Thousands of people are going into Alberta, probably ninety per cent. are citizens of the United States, shrewd business men, quick to discern a good thing, who are rapidly buying up Alberta Lands. Our lands are purchased in large blocks in the best localities, selected by men of undoubted experience in the West. We are satisfied to divide the profit with you. Have you an ambition to own a piece of Mother Earth? If so, get it soon, and let it grow up for a few years with your little boy or girl. It will be inter-

We have sold thousands of acres of Alberta Farm Lands during these last few months. Yes! even esting and profitable to watch them both. to residents of Toronto alone we have sold thousands of acres. Are you interested? Are our own Canadian people satisfied to watch the procession go by? Would you care to read testimonials from residents of the district? Do you wish to inform yourself of conditions in the West? Would it be interesting to discuss climate, markets, railways, soil, coal, timber, lakes, rivers, etc.? It will not cost you anything, and you are not obliged to buy lands. Send for map and reports. The Alberta Central Land Corporation, Limited, E. W. Day, General Manager, No. 32 Church Street, Toronto, Canada.

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