CANADA PERMANENT MORTGAGE CORPORATION

Toronto Street - - Toronto

Protects its depositors with assets exceeding TWENTY-FOUR MILLION DOLLARS. It welcomes the single dollar of the poor man or woman as much as the thousands of the wealthy. It pays interest at THREE AND ONE-HALF PER CENT. per annum, compounded every six months, on all deposits from one dollar up. It affords its depositors every facility in withdrawing their money at any time.

SECURITIES ARE FIRMER BOTH IN U.S. AND CANADA

Wall Street Shows Buoyancy in Particular Issues—N. S. Steel Higher at Montreal.

World Office,
Monday Evening, Aug. 7.

The local stock exchange was closed today, but the Montreal market for securities was open and prices ruled generally firm. The only feature in Canadian stocks was an advance in Nova Scotia Steel of about 3 points. This issue has been so generally decried by banking and financial interests that the recent strength is at least peculiar. No news was forthcoming for to-day's advance and it might be taken as evidence of another movement antagonistic to the prevailing sentiment. Local shares, otherwise, in outside markets were irregular. Twin City received a setback from its recent advance by a fair share of offerings. C.P.R. showed strength, despite the new general opinion that the $8,000,000 of common stock in the treasury will be issued this year. Toronto Railway recovered somewhat from the depression from which it has been suffering. Light was still anything but active. Dominion Coal was distinctly dull and easier, while inspired purchases of Dominion Steel held that security firm.

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Ennis & Stoppani, McKinnon Building, report the close on Japanese bonds as follows: 4½ per cents, 92⅝; 6 per cents, 1st series, 101½; 6 per cents, 2d series, 99⅞.

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London market closed to-day.

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Metropolitan summer earnings largest in history.

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Improved physical condition of Nickel Plate would make surplus after preferred dividends equal to 7 per cent on common possible.

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Brisk demand for heavy steel material continues.

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Stocks plentiful in loan crowd.

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Rumored Standard Oil lightening holdings of Amalgamated.

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American Wool has had most successful summer opening of goods in its history.

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Fifty-eight roads for June show average net increase 6.66 per cent; 12 months, 5.58 per cent.

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Fourteen roads fourth week July show average gross increase 7.41 per cent.

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Loss of cash to the interior expected rather earlier than usual this year.

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Western merchants heavy buyers of goods on promise of big crops.

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Colorado Southern's annual report shows equivalent to 4 per cent earned on both common and preferred stocks.

• • •

Amount of B.P. convertibles now outstanding $21,483,000.

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Russian government will issue in about two weeks $75,000,000; part of a $100,000,000 new internal loan.

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Pittsburg reports some mills refusing new business except for shipment late in year or in 1906. Very heavy orders for structural steel; rail orders also heavy.

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Estimate of Nebraska crops for 1905 as compiled by Union Pacific Railroad, shows enormous yields. Last year's corn yield record will be broken by a large increase.

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Good demand in loan crowd Saturday for B. & O., Erie 1st, Metropolitan Street Ry., Reading, Pennsylvania and Union Pacific.

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Banks lost $182,000 to sub-treasury since last Friday.

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Boston.—The answer of J. P. Morgan to his personal friends who ask him about Steel preferred is: "Why should it not go up? It is a 5 per stock at 140."

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American Smelting and Refining Company and allied interests have exercised an option giving them control of Utah Copper Company.

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Gross earnings of B.R.T. for July exceed $1,600,000, according to a reliable authority, an increase of almost $200,000 over July of last year.

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Total loans of banks now $1,146,163,700, largest ever recorded by associated banks. Surplus reserve lowest for this time of year since August, 1902, when it was $9,081,250.

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The opinion is expressed up town this morning that the market may continue quiet with a tendency toward higher prices for about two weeks. Some interests, however, are looking for a much more active market with pretty sharp advances in the second half of this month.

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Paris, Aug. 7.—The Bourse to-day was inactive, but generally firm, with Russians rising. Russian Imperial Fours were quoted at 88.30 and Russian bonds of 1904 at 86.

• • •

J. S. Burke & Co. say: The one possibly doubtful factor in the situation is the outcome of the peace negotiations, but it does not seem that there can be any but a favorable solution. Other factors in the situation are uniformly favorable, and the outlook was never better.

• • •

One report claims important authority for saying that the great bulk of Steel preferred that has been bought since low price of 1903 has been accumulated by the Steel Corporation itself and will be retired by a new issue of 5 per cent bonds, a saving which will make common stock very attractive.

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It is thought the Soo directors will not meet for dividend action until the day of annual meeting of stockholders, Sept. 19th, so far as learned no definite decision on the matter of increased common dividend has been reached. The earnings are large and promise to be even larger.

• • •

Canadian Pacific Railway directors expected to meet in Montreal directly after annual meeting stockholders on August 14, and take action on semi-annual dividends. It seems to be the opinion that no change will be made in rates. It's possible the directors may vote to issue a part or all of the $8,000,000 stock in the treasury.

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The steel stocks have easily been the feature of the market during the forenoon, the common advancing to 36 on buying by Housman and others, and the selling by Baruche Bros., Harris and Fuller, Lippert & Co. was easily absorbed. The strong position of these stocks is being emphasized in the trade reports and the estimate of earnings of the calendar year. It is pointed out that at the present rate these will result in a large surplus over dividends on the preferred and strength on the position of the common.—Town Topics.

• • •

There is a movement on foot to consolidate the White Bear and the California Mining Companies. The management of the former company is taking the initiative in the matter. The White Bear has reached a depth of 900 feet, and should the deal go thru it is proposed to extend a cross-cut from the lowermost level of the White Bear into the territory of the California, and from this cross-cut to explore the ground with diamond drills. There is an 18-foot iron capping on the California, and it is thought that somewhere in this ground there are some good ore shoots. As the California has been idle for the past four or five years, it would seem that an alliance that would result in restoring it to activity would be advantageous to its stockholders.

• • •

Henry Clews says: The light floating supply of stocks continues the dominant feature of the financial situation. Professional traders have during the week made a number of concerted demonstrations against the market, but have met indifferent success (and indications are) are wanting of further progress toward a period of inflation in Stock Exchange securities out of all proportion to immediate or prospective returns on investments. There have been, it is true, since the beginning of the year, important and numerous advances in dividend rates; but with prices 20 to 25 points higher than a year ago these increased distributions may be regarded, to a very liberal degree at least, as already largely discounted by the higher quotations now ruling. It is significant that quotations to-day are well up to the highest average since the great revival which accompanied the election of McKinley and defeat of Bryan money in 1896. In June, 1896, the average quotation of 12 leading industrials was 38. To-day the average quotation of the same stocks is about 81, which is the highest average ever reached, notwithstanding the great upward movements of 1899, 1901 and 1902. The high prices naturally invite caution in making purchases and suggest the wisdom of profit-taking on any further substantial advances and the advisability of quick turns during the irregular movements promised for the next few weeks.

Railroad Earnings.

"500," fourth week July, increase $62,000. M.K.T., same time, increase $117,000. Twin City earnings for the last 10 days of July show an increase over those of the same period of last year of $11,654, or 8.74 per cent. The increase for the full month of July is $40,015.25, or 12.79 per cent.

On Wall Street.

Marshall, Spader & Co. wired J. G. Beaty, King Edward Hotel, at the close of the market to-day:

The display of strength made by the market to-day was very gratifying in respect to the shares marked for improvement and this feature of the situation will sustain confidence in the market more than any other. The action of the steel shares was particularly satisfactory, and in conjunction with the corresponding advance in the Eries and further improvement in Southern Railway shares, the market appears to reflect the optimistic sentiments attributed to a leading financier supposed to be largely interested in these properties. The traction issues represented by Brooklyn were leaders in the upward movement and the Southern Irons, led by Sloss, and Republic Iron and Steel were marked for special attention by their friends. There were no special items of news to attract outside buyers and to-day's developments appeared to be in some degree rather against the innuendos most talked about, namely, doubtful outcome of the peace commission, disturbed condition of the southwest and some published criticisms of the small bank reserve reported Saturday.

The crop situation continues to indicate conditions justifying belief of nearly record yields in all cereal crops and with the beginning of the spring wheat harvest today, the time is not far distant when cereal crops will be safe. Meantime very high temperatures rule in the South and hot winds are threatened in parts of Texas to the injury of the cotton plant.

In looking for an influence of sufficient weight to halt the upturn in the market, we are bound to consider the meeting of the peace commissioners at Portsmouth as furnishing the chance for such a development, and should it appear that some radical cause for serious delay exists, public confidence in the final result being satisfactory will be shaken and the world's security markets may reflect the crisis. This is all at present on this subject.

The attitude of the larger interests has been shown in many directions rather clearly during the recent past, and while there is yet room for these sentiments to be displayed in some directions, we have no doubt of final judgment being recorded in favor of the Gould stocks and of Amalgamated Copper in a way to suggest that the controlling interests in these properties are in full accord with general sentiment regarding the market.

Ennis & Stoppani wired to J. L. Mitchell, McKinnon Building, to-day:

The market to-day has been characterized by quiet strength with no pressure in evidence. There appeared to be a distribution of buying orders from important interests with intention of making more active movements in representative issues, and the impression is general that an upward movement, beginning this week, will extend to considerable proportions before culmination. Private crop estimates are highly favorable and indicate sufficiently well the character of the government report due on Thursday. Some rather plain intimations of market opinion of prominent interests in Steel Corporation affairs have been freely circulated, and these views are unqualifiedly bullish with reference to Steel preferred. It has been claimed that Steel was over-capitalized. The some statements were made regarding the railroads many years ago. The Steel Corporation was really capitalized on basis of inevitable expansion of iron and steel production and consumption and this has since materialized to such extent that pig iron production is 36 per cent larger than in 1901, and is steadily increasing. It may be said that so far as the preferred stock is concerned, the Steel Corporation has fully grown up to its capitalization. Republic preferred, with 14 per cent accrued dividends, part of which will probably be liquidated this fall, appears very cheap. Pressed Steel is doing about six times the business it was able to secure last year. The movement in Sugar, which was inaugurated to-day, may reasonably be expected to extend further. Mo. P. around this level seems especially attractive in view of magnificent crop prospects in the southwest. The general list looks decidedly like advancing substantially.

Ritchie & Co. to Wm. McMillan: The market to-day has progressed in an orderly manner, and plunging operations have been discouraged, and the plans of the banking interest appear to be that the market shall advance without any sensational movements. Crop progress has been satisfactory, and the government crop report of Thursday next is expected to show unusually good condition for wheat and corn. There was good advance in all the Steels to-day, Steel preferred recovering the greater portion of its dividend, while the Republic Steel issues advanced from 1 point on the common to 3½ for the preferred. The whole list closed strong, with Sugar as the sensational feature, being bid up 2 points sharply.

Money Markets.

The Bank of England discount rate is 2½ per cent. Money, 1¼ to 1½ p.c. Short bills, 1 13-16 per cent. New York call money 1½ to 2¼ p.c. Last loan, 2 per cent. Call money at Toronto, 4½ to 5 per cent.

Foreign Exchange.

A. J. Glazebrook, Traders' Bank Building (Tel. 1901), to-day reports exchange rates as follows.

	Between Buyers	Banks Sellers	Counte
N.Y. Funds	par	par	1-8 to 1-4
Mont'l Funds	par	par	1-8 to 1-4
60 days sight	9 1-16	9 3-32	9 2-8 to 9 5-8
Demand ster.	9 15-32	9 1-2	9 3-4 to 9 7-8
Cable Trans.	9 17-32	9 9-16	9 7-8 to 10

—Rates in New York.—

	Actual.	Posted.
Sterling, demand	486.55	487½
Sterling, 60 days sight	484.85	485½

Price of Silver.

Bar silver in London, 27¼d per oz.
Bar silver in New York, 59⅝c per oz.
Mexican dollars, 45½c.

Montreal Stocks.

Montreal, Aug. 7.—Closing quotations to-day:

	Asked.	Bid.
C. P. R.	157	155
Detroit Railway	93	92¾
Dominion Steel	22⅞	22⅝
Twin City	118	117½
Richelieu	75½	74½
Nova Scotia Steel	62¾	62½
Mackay preferred	75	74½
do. common	41½	40½
Havana	20	19½
do. preferred	67	66½
Toledo	35¼	34⅞
Toronto Railway	105¾	105¼
Dominion Steel preferred	....	74
Dominion Coal	79½	77½

—Morning Sales—

Detroit Railway—25 at 93, 5 at 93¼, 50 at 92¾, 150 at 92¾.
Bell Telephone—8 at 153.
Steel, preferred—35 at 73, 25 at 73½, 10 at 73¼.
N. S. Steel—100 at 60¼, 75 at 60½, 25 at 60¾.
Halifax—15 at 100½.
Power—75 at 91, 50 at 91¼, 40 at 91¼.
Textile, preferred—50 at 87.
Montreal—12 at 238.
MacKay—25 at 41.
Coal, preferred—60 at 116.
Havana—75 at 20.
Twin City—25 at 117¾, 50 at 117⅞, 25 at 117½.
Steel—25 at 22¾.
Merchants—10 at 161¾.
Toledo—100 at 35½.
Coal—3 at 77.

—Afternoon Sales.—

Toronto Railway—50 at 105¼.
Detroit—25 at 93.
Ogilvie, preferred—60 at 128.
Hochelaga—35 at 137.
Power—100 at 91¼, 7 at 90½.
Havana—125 at 20.
N. S. Steel—225 at 62½.
Richelieu—15 at 75.
Steel, preferred—50 at 73¼.
Montreal Railway—50 at 225.

New York Stocks.

Marshall, Spader & Co. (J. G. Beaty), King Edward Hotel, report the following fluctuations on the New York Stock Exchange:

	Open.	High.	Low.	Close.
Amal. Copper	84	84⅝	83⅞	83⅞
Am. Car and F.	37⅝	37⅝	37⅛	37⅛
Am. Loco.	49	49⅝	49	49¼
Am. Smelters	128	....	126⅞	127½
Am. Sugar	142½	144⅞	142½	144⅞
Atchison	87⅛	87⅝	87	87⅝
Balt. & Ohio	114⅝	115¼	114⅝	114⅞
Brooklyn R. T.	69⅝	70½	69½	69⅞
Canadian Pac.	156½	....	155⅝	156⅝
Ches. & Ohio	55	55½	54½	55
C. Gt. West.	20¼	20½	20⅛	20½
C., M. & St. Paul	181¼	181⅞	181¼	181⅝
Del. & Hudson	197½	199½	197½	199
Erie	47	48½	47	48⅛
Erie 1st	84⅝	85¼	84⅝	85
Erie 2d	74⅞	75½	74⅝	75½
Gen. Elec. Co.	170	170½	170	170¼
Illinois Central	171⅝	172	171½	172
Louis. & Nash.	146⅞	147⅝	146⅞	147¼
Manhattan	166½	....	....	....
Metropolitan	127½	128¼	127	128
M. S. M.	139	139½	139	139½
M. K. T.	29⅝	29	29	29
M. K. T. pref.	63⅝	64⅝	63⅝	64⅝
Missouri Pac.	100⅝	101	100½	100⅞
N. Y. Central	147½	149½	147¼	149½
Northern Pac.	209	212	209	211
Norfolk & Western	86	86½	86	86½
Pennsylvania	142⅝	143½	142⅝	143½
People's Gas	106⅝	106⅝	106½	106⅝
Pr. Steel Car	45⅝	46½	45⅝	46½
Reading	106⅝	108	106⅝	107⅞
Rep. Iron & Steel	38⅝	87	38⅝	87
Rock Island	31⅝	31⅝	31⅝	31½
Sloss	90	93	90	92⅝
Southern Pac.	65¼	65⅝	65	65⅝
Southern Ry.	35½	....	35½	35⅝
Tenn. C. & I.	89½	90⅝	89⅝	90⅝
Texas	34	34⅛	34	34⅛
Twin City	118½	....	117⅝	....
Union Pacific	131⅛	131⅛	130½	131⅛
U. S. Steel	36⅝	36⅝	35½	36⅝
U. S. Steel pref.	103⅝	104	103⅛	103⅝
U. S. Rubber	52	....	....	....
Wabash	19¼	19⅝	19¼	19⅝
O. W.	52⅝	....	....	....
W. U.	93⅝	....	....	....
National Lead	48⅞	....	48¼	....
F. N.	9⅝	9⅝	....	....
F. N. pref.	41	41	40	40
C. F. I.	46¼	47¼	46¼	46⅝
R. Y.	37	....	....	....

Sales, 248,800. Total, 572,300.

Cotton Gossip.

Marshall, Spader & Co. wired J. G. Beaty, King Edward Hotel, at the close of the market to-day:

Market for cotton was quiet and narrow to-day, but with evidence of absorption by interest whenever the market became easier. Liverpool being closed, there was no inspiration from that quarter and with very high temperatures reported from the cotton belt and private reports of damage the market did not lack news of a kind to encourage buying.

The cotton belt was almost entirely free from rain to-day and temperatures ranged over 100 degrees thruout the state of Texas. The forecast is for scattered showers and clear weather in that state. There is a strong prospect of hot winds following.

The action of the market recently has been somewhat contrary to our expectation, and it would now appear that further strength can easily result from causes which are of recent development. Very high temperatures rule thruout Texas and this can early produce serious consequences in the way of shedding, and rust where the plant has become rank, or where rains have been recently heavy. Premature opening will unquestionably be reported and condition of crop be much reduced as a consequence. These influences should affect Liverpool to-morrow and justify a higher range of prices.

New York Cotton.

Marshall, Spader & Co., King Edward Hotel, report the following fluctuations in the New York market to-day:

	Open.	High.	Low.	Close.
September	10.41	10.68	10.41	10.42
October	10.58	10.69	10.53	10.65
December	10.65	10.79	10.63	10.75
January	10.71	10.86	10.70	10.83

Cotton spot closed quiet, 10 points higher. Middling uplands, 10.85c; do Gulf, 11.05c. Sales, 1,544 bales.

Price of Oil.

Pittsburg, Aug. 7.—Oil closed $1.27.

Metal Market.

New York, Aug. 7.—Pig-iron—Steady; northern, $15 to $17; southern, $14 25 to $17.25. Copper—Quiet, $15.37½ to $15.50. Lead—Quiet, $4.60 to $4.70. Tin—Quiet; Straits, $32.50 to $32.75; plates market dull; spelter quiet; domestic, $5.60 to $5.70.

Combines Business With Pleasure.

St. John's, Nfld., Aug. 7. — United States Secretary of State Root, who is now salmon fishing on the west coast of Newfoundland, will arrive here tomorrow. It is understood that he will hold a conference with the colonial ministry respecting the Bond-Hay treaty, with the view of effecting a compromise which will prevent the enforcement of the Bait Act, and grant the colony the advantage of the American fish markets.

Addition to Jap Navy.

Tokio, Aug. 7.—The torpedo boat destroyer Yayoi was successfully launched at Yokosuka to-day. Her dimensions and armament are similar to the class of destroyers now in course of construction at the navy yards of Japan.

THE DOMINION BANK

Travelers' Circular Letters of Credit issued, available in all parts of the World.

WHEAT IS LOWER AGAIN FOR THE FUTURE OPTIONS

Chicago Operators Continue to Force Prices Lower—Visible and Other Weekly Statistics.

World Office,
Monday Evening, Aug. 7.

British grain exchanges were closed today.

At Chicago, September wheat closed ⅝c lower than Saturday, September corn unchanged, and September oats ⅜c lower.

Northwest cars: Wheat—Duluth, 35, 56, 27½; minneapolis, 265, 289, 159.

Wheat on passage to-day, 34,430,000; last week, 36,778,000; last year, 30,640,000; decrease, 2,326,000.

World's shipments for the week, 9,008,000; last week, 8,306,000; last year, 9,112,000.

Heeman says: I believe the next important advance in wheat will start from the foreign situation. Too little attention is being given to reports of Russian unrest. Of course, the trade is skeptical, and well they might be, as advices of our own crop are often far from the truth; but I have this week received private information direct from Russia stating that in many of the most important districts crops will be almost an entire failure.

Puts and calls, as reported by Ennis & Stoppani, McKinnon Building: Sept. wheat—Puts 82⅝c to 81c; calls, 84c to 84⅛c.

Snow's report on wheat says: Condition of spring wheat is reported at 83.2, against 90.8 on July 1. The decline is largely due to the uncertainties of the rust situation in the northwest. When the returns were made correspondents admit that little damage had been actually done, but the trouble was present, and the condition figures were lowered in apprehension. Last year the condition on Aug. 1 was 84.8. If no further damage develops in the next two weeks a spring wheat crop of about 285,000,000 bushels is a reasonable expectation. With slightly more than 200,000,000 in the three northwest states, it must be remembered, however, that the danger of serious rust visitation will be passed before long.

Visible Supply.

	Aug. 7,'05.	Aug. 6,'04.
Wheat	13,745,000	12,513,000
Corn	4,701,000	3,877,000
Oats	2,740,000	2,109,000

Wheat increased 391,000 bushels during the past week; corn decreased 519,000 bushels; oats increased 604,000 bushels.

Leading Wheat Markets.

	Sept.	Dec.	May.
New York	87⅛	89⅝	91
Toledo	84¼	85⅝	88⅛
St. Louis	80⅛	82⅛	....
Detroit	84½	86	....
Minneapolis	87⅛	85¼	....

Chicago Markets.

Marshall, Spader & Co. (J. G. Beaty), King Edward Hotel, reported the following fluctuations on the Chicago Board of Trade to-day:

	Open.	High.	Low.	Close.
Wheat—				
Sept.	83½	83⅝	82⅞	83¼
Dec.	84⅝	84⅞	84⅛	84½
May	87⅝	87⅝	87	87⅝
Corn—				
Sept.	52⅞	53	52½	53
Dec.	45¼	45¼	45	45¼
May	45¼	45¼	44⅝	45⅛
Oats—				
Sept.	26⅞	26⅞	28¼	26½
Dec.	27⅝	27⅞	27½	27¼
May	29⅝	29⅝	29	29¼
Pork—				
Sept.	13.65	13.90	13.65	13.90
Oct.	13.47	13.82	13.47	13.80
Ribs—				
Sept.	8.12	8.22	8.10	8.20
Oct.	8.20	8.30	8.17	8.27
Lard—				
Sept.	7.50	7.55	7.50	7.55
Oct.	7.57	7.65	7.57	7.62

Chicago Gossip.

Marshall, Spader & Co. wired J. G. Beaty, King Edward Hotel, at the close of the market to-day:

A lower market to-day, influenced by the better weather for the spring wheat. The foreign statistics incident to Monday were considered rather bullish. World's shipments, 9,000,000. Decrease on passage last week, 2,326,000, the total now being 34,500,000, against 30,640,000 last year. Offsetting these were the large primary receipts of 1,400,000 bushels, but most influential of all is the growing conviction that we must come to an export basis, even the bulls admitting it, now, but still hoping that further information from Russia may sufficiently confirm the damage as to stimulate European buying and raise them to our level, instead of forcing us down to theirs.

Ennis & Stoppani wired to J. L. Mitchell, McKinnon Building:

Wheat—Influenced by bearish crop reports, and an almost total absence of adverse advices, sentiment this morning became very favorable to lower prices, in consequence of which the market opened lower, with free selling by local traders depressing prices further. There was some buying to secure profits around 83c for September, which checked the decline and steadied market during the balance of the session. At no time, however, was there any indication of lasting strength. There are some who are still expecting the market to work into an advancing one, and are holding on to long wheat. This is a weak feature, and with conditions generally as favorable as they are at present we can only hope for small natural rallies, with subsequent lower prices.

Corn and Oats—Trading was light during the entire session, but the market displayed a steady tone.

Provisions—Market was very strong and higher, with packers principal buyers.

New York, Aug. 7.—Beeves—Receipts, 4029; good to choice steers steady to firm; others slow; cows dull and common cows easier; steers, $3.75 to $5.50; half-breeds, $3.75 to $3.95; bulls, $2.25 to $3.20; cows, $1.60 to $3. Exports to-morrow, 876 cattle, 1010 sheep and 4400 quarters of beef.

Calves—Receipts, 3020; veals 50c off; butermilks slow, closing lower; veals, $4.50 to $7.25; early sales of prime to choice, $7.25 to $7.50; throw-outs, $4 to $4.50; grassers and buttermilks, $3 to $3.62½; few to outside buyers at a little higher prices; good Kansas City calves, $5 to $5.40.

Sheep and Lambs—Receipts, 10,414. Sheep slow; lambs 25c to 50c higher; common to prime sheep, $3 to $4.60; few choice handy do., $4.75; culls, $1.50 to $2.50; lambs, $6 to $7.85; two cars extra, $7.90 to $7.95; culls, $4.25 to $5.

Hogs—Receipts, 9571; market higher; state and Pennsylvania hogs, $6.50 to $6.75.

New York Grain and Produce.

New York, Aug. 7.—Flour—Receipts, 18,370 barrels; exports, 2404 barrels; sales, 6800 packages. Market about steady, but quiet; winter patents, $4.50 to $4.60; winter straights, $4.15 to $4.60; Minnesota patents, $5.40 to $5.85; winter extras, $3 to $4.45; Minnesota bakers, $3.75 to $4.15; winter low grades, $2.90 to $3.35.

Rye Flour—Steady; fair to good, $4.25 to $4.50; choice to fancy, $4.50 to $4.75.

Cornmeal—Steady; fine white and yellow, $1.30; coarse, $1.16 to $1.18; kiln-dried, $3.20.

Rye—Easy; No. 2 western, 63½c, c.i.f., New York.

Wheat—Receipts, 44,000 bushels; sales, 3,500,000 bushels futures. Spot easy; No. 2 red, 87½c, elevator; No. 2 red, 88⅝c, f.o.b., afloat; No. 1 northern, Duluth, $1.14⅝, f.o.b., afloat; No. 1 northern, Manitoba, nominal, f.o.b., afloat. There was a cent break in wheat to-day. It resulted from almost perfect weather conditions, easier cables, big receipts, bearish northwest crop news, poor export prospects and liquidation. Finally there was a rally, with corn, leaving the market steady at ⅝c to ¾c net decline. May 90⅞c to 91c, closed 91c; Sept, 87 5-16c to 88⅛c, closed 87⅞c; Dec. 89c to 89⅝c, closed 89¾.

Corn—Receipts, 134,375 bushels; exports, 269,731 bushels; sales, 120,000 bushels spot. Spot easy; No. 2, 61c, elevator, and 61c, f.o.b., afloat; No. 2 yellow, 61½c; No. 2 white, 61½c. Option market was dull again, without transactions, closing net unchanged. Sept. closed 60c.

Oats—Receipts, 134,900 bushels. Spot easy; mixed oats, 26 to 32 lbs., 32c to 32½c; natural white, 30 to 32 lbs., 34½c to 36c; clipped white, 36 to 40 lbs., 36½c to 39c.

Rosin—Dull; strained, common to good, $3.55 to $3.60.

Molasses—Steady; New Orleans open kettle, good to choice, 29c to 35c.

Coffee—Spot Rio steady; No. 7 invoice, 8⅝c; mild steady; Cordova, 10c to 13c.

Sugar—Raw firm; fair refining, 3 15-32c to 3½c; centrifugal, 96 test, 4 3-32c to 4⅛c; molasses sugar, 3 7-32c to 3¼c; refined steady; No. 6, 4.70c; No. 7, 4.65c; No. 8, 4.55c; No. 9, 4.50c; No. 10, 4.45c; No. 11, 4.35c; No. 12, 4.30c; No. 13, 4.20c; No. 14, 4.15c; confectioners' A, 5.15c; mould A, 5.65c; cutloaf, 6c; crushed, 6c; powdered, 5.40c; granulated, 5.30c; cubes, 5.55c.

CATTLE MARKETS.

Cables Steady—Chicago is Firmer for Cattle.

East Buffalo, Aug. 7.—Cattle—Receipts, 6000 head; active; steady on good; 10c to 15c lower on common; prime steers, $5.25 to $5.50; shipping steers, $4.50 to $5.15; butchers', $4 to $4.75; heifers, $3.25 to $4.65; cows, $2.75 to $4.25; bulls, $2.50 to $3.75; stockers and feeders, $2.50 to $4; stock heifers, $2.50 to $3; fresh cows and springers, $2 to $3 higher; good to choice, $45 to $54; medium to good, $30 to $42; common, $18 to $27.

Veals—Receipts, 2200 head; 25c lower, $5 to $7.

Hogs—Receipts, 10,200 head; active and firm; heavy, $6.25 to $6.33; mixed, $6.35 to $6.40; yorkers, $6.45 to $6.50; pigs, $6.50 to $6.60; roughs, $5.10 to $5.40; stags, $3.25 to $4; dairies, $6 to $6.40.

Sheep and Lambs—Receipts, 7100 head; steady; lambs, $5.50 to $7; yearlings, $5.75 to $6; wethers, $5 to $5.25; ewes, $4.25 to $4.50; sheep, mixed, $2.50 to $4.75.

Chicago Live Stock.

Chicago, Aug. 7.—Cattle—Receipts, 18,000 head; good to prime steers, $5.40 to $6; poor to medium, $4 to $5.20; stockers and feeders, $2.20 to $4.25.

Hogs—Receipts, 33,000; mixed and butchers', $5.50 to $6.15; good to choice, heavy, $5.90 to $6.07½; light, $5.75 to $6.10; rough, heavy, $5.50 to $5.55; bulk of sales, $5.75 to $6.10.

Sheep and Lambs—Receipts, 25,000; good to choice wethers, $4.60 to $4.85; choice, mixed, $4 to $4.50; native lambs, $5 to $5.75.

Montreal Live Stock.

Montreal, Aug. 7.—(Special.)—Cables from Liverpool on Canadian cattle were firmer at 10½c to 11c, and sheep ½c higher, at 12½c. London advices on cattle were steady at 11c, and sheep advanced ½c, to 12½c. Canadian ranch cattle in Liverpool have sold at 8c to 9c. The shipments for the past week were 4,99 cattle, 465 sheep. The receipts were 1200 cattle, 800 sheep and lambs, 50 milch cows, 200 calves, 500 hogs.

The feature of the trade was the recovered strength in the market for live hogs, and prices advanced 35c to 50c per 100 lbs. This was due to the comparatively small supply offered, which in ordinary times would be bought up by a single packer, but with prices away above export basis for Canadian bacon, they are only buying sufficient at present to fill necessities.

Sales of selected lots were made at $7.25 to $7.50, and in some cases holders asked as high as $7.75, but we did not hear of this figure being paid for any, while mixed lots sold at $6.75 to $7 per cwt., weighed off cars. The price of good cattle was fully ¼c per lb. lower, and a few only of the best were sold at 4½c. Pretty good cattle, 3¾c to 4¼c; and the common stock, 2c to 3c per lb. A load of 26 cattle, that were brought here from Perth, Ont., were bought by a man from Smith's Falls, Ont., who is taking them back to pasture. They were a mixed lot of young steers and dry, and in fair condition; they were sold at 2¾c per lb., less $10 on the lot. Milch cows are still dull of sale at from $20 to $45 each. A number of the calves were lean grassers, which sold at 2½c to 3c per lb.; good veals sold at 4c to 5c per lb. Sheep sold at 3½c to 4c per lb. Lambs at $2.50 to $4.75 each.

British Cattle Market.

London, Aug. 7.—Cattle are quoted at 10½c to 11½c per lb.; refrigerator beef, 8⅝c to 9⅝c per lb.

73 LOADS AT JUNCTION YARD MARKET FIRM FOR BEST LOTS

Last Week's Quotations Were the Rule—All Other Classes Also Sold at Unchanged Prices.

Receipts of live stock at the Union Stock Yards were 73 cars, composed of 1524 cattle, 43 sheep, 148 hogs and 6 calves.

The quality of fat cattle was good, many loads of choice butchers and exporters being on sale.

There was a fair trade; all good to choice cattle found a ready market at last week's quotations. The main reason for there being a ready market was that there was not as large a number of cattle on sale, and another reason was that drovers realized the situation that export dealers could not pay higher quotations, therefore they did not wait.

Exporters.

Prices ranged from $4.20 to $4.65, with one or two prime lots at a little more; the bulk selling at $4.40 to $4.60 per cwt.

Butchers.

Good to prime loads sold at $4.25 to $4.40 per cwt., but not many realized the latter figure; fair to medium cattle sold at $3.90 to $4.15; common at $3.40 to $3.65; cows at $2.75 to $3.25, and rough, inferior, at $2.50 to $3.

Milch Cows.

A few milch cows, none of which were of choice quality, sold at $30 to $40 each.

Veal Calves.

Prices were unchanged for calves, which sold at $4.50 to $5.50 per cwt.

Sheep and Lambs.

Export sheep sold at $4.15 per cwt., and lambs at $4.75 each.

Hogs.

Prices for hogs are firm at $7 per cwt. H. P. Kennedy bought about 800 last week, and stated that he could not see any cause for further advancement in prices.

Representative Sales.

William Levack bought 26 loads of butchers and export cattle at prices given above, which are his quotations for fat cattle.

Maybee, Wilson & Hall sold: 19 exporters, 1440 lbs. each, at $4.80 per cwt.; 14 exporters, 1400 lbs. each, at $4.70; 14 exporters, 1420 lbs. each, at $4.70; 21 exporters, 1360 lbs. each, at $4.65; 21 exporters, 1380 lbs. each, at $4.65; 22 exporters, 1250 lbs. each, at $4.35; 2 exporters, 1325 lbs. each, at $4.40; 20 light exporters, 1230 lbs. each, at $4.20; 17 light exporters, 1270 lbs. each, at $4.10; 4 butchers, 1200 lbs. each, at $4; 5 butchers, 1050 lbs. each, at $3.85; 2 butchers, 980 lbs. each, at $3.50.

Maybee, Wilson & Hall topped the market for good exporters, well finished, at $4.80 per cwt.

A. McIntosh bought 20 loads of exporters at prices reported above.

Crawford & Hunnisett bought five loads, 1250 to 1400 lbs. each, at $4 to $4.37½ per cwt.

Alex. Levack bought 50 butchers' cattle at $4 to $4.50 per cwt., the latter price being for picked cattle, good enough for export, but light.

H. Hunnisett bought 70 butchers and exporters at $4.20 to $4.35 for exporters, and $4.10 to $4.25 for picked butchers, and $3.5 to $3.40 for cows.

W. B. Levack bought 30 sheep at $4.15 per cwt.; 50 lambs at $4.75 each.

R. J. Collins bought 24 butchers, 1150 lbs. each, at $4 per cwt.; 10 butchers, 1060 lbs. each, at $3.90 per cwt.

Williamson & Taylor bought one load of butchers, 1137 lbs. each, at $4 per cwt., less $5.

R. Hunter bought 22 butchers' cattle, 1000 lbs. each, at $4.10 to $4.20 per cwt.

Charles Grubb, farmer, sold six hogs off wagon at $7 per cwt.

Market Notes.

Mrs. Dubois, superintendent of the refreshment department at the Union Stock Yards, returned to-day after a trip to Kensington, England. Mrs. Dubois left on the 6th of July and arrived home on the 7th of August, having had a pleasant trip.

R. Frizzell of Bognor, Ont., was on the market with a good load of mixed butcher cattle.

Messrs. Maybee, Wilson & Hall have sold the Hall-Robson cattle, numbering close to 500 head, to A. McIntosh of Montreal; also 100 head for other parties. These cattle were sold at country points, and will be shipped direct to Great Britain and Belgium. The Hall-Robson cattle were reported to be the best large bunch in Ontario. The sale will amount to upwards of $45,000.

Manager W. W. Hodgson is busy preparing stables for horses, and is looking forward to having a successful auction sale next Monday. Several farmers and dealers from the country have made arrangements to send some first-class roadsters, as well as heavy draught work horses, to be sold.

Venezuela Wants Torpedo Boats.

Genoa, Italy,