

was unable to rise from his bed, and I may say, he has scarcely risen from it since that day. I repeat what I have already said publicly, for I feel and know it to be true, that to Sir Richard Glass, perhaps more than to any other man, are we indebted for the success of the expedition of 1866.

I now beg to move that the Report and Statement of Accounts be received and adopted, and shall be glad to answer any question any proprietor may desire to ask.

Sir D. GOOCH, M.P., seconded the motion.

Mr. MICHELL thought the Company fortunate in having for its chairman a gentleman who would bring to its service calm judgment, steadfast application, and that which could not be held in too high estimation in the present day, a nice and discriminating sense of honour.

Mr. CONYBEARE inquired whether interest was to be paid upon the subscribed capital from the day of the subscription or the successful laying of the cable.

The CHAIRMAN said the deeds were very specific that their receipts were to date from the opening of the cable; and he believed the prospectus was capable of no other construction.

The resolution was carried unanimously.

Mr. MORGAN moved, and Mr. J. M. PARSONS seconded the re-election of the auditors, Mr. T. B. Smithies and Mr. Joshua Dean, for the ensuing year, and the remuneration for their services was fixed at fifty pounds each.