

## THE SENATE OF CANADA

### BILL S-16.

An Act respecting  
Westcoast Transmission Company Limited.

Preamble.  
1949  
(1st Sess.),  
c. 37;  
1955, c. 81.

WHEREAS Westcoast Transmission Company Limited, hereinafter called "the Company", has by its petition prayed that it be enacted as hereinafter set forth, and it is expedient to grant the prayer of the petition: Therefore Her Majesty, by and with the advice and consent of the Senate and House of Commons of Canada, enacts as follows:— 5

Repeal.

1. Section 8 of chapter 37 of the statutes of 1949 (First Session) is repealed and the following substituted therefor:

R.S., c. 53.

"8. Sections 153, 162, 167, 184, 190, 193 and 194 of Part III of the *Companies Act* shall not be incorporated with this Act." 10

Board of directors.

2. The board of directors of the Company shall consist of not less than three nor more than fifteen directors, the number to be fixed from time to time by by-law.

Executive committee.

3. The board of directors of the Company whenever it consists of more than six, may, if authorized by by-law duly passed by the directors, and sanctioned by at least two-thirds of the votes cast at a special general meeting of shareholders duly called for considering the by-law, elect from its number an executive committee consisting of not less than three, which executive committee shall have power to fix its quorum at not less than a majority of its members and may exercise such powers of the board as are delegated by such by-law, subject to any restrictions contained in any such by-law and to any regulations imposed from time to time by the directors. 15 20 25