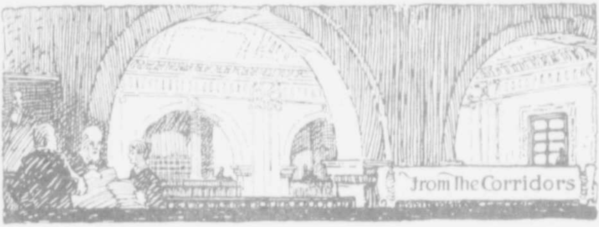

The Presidency

ON the death of Mr. Bowman in 1897, Mr. Robert Melvin became President. He was one of the original group of 500 whose applications had to be received and accepted for life insurance amounting to not less than $500,000 to make the establishment of the Company possible under the provisions of the charter. From its very infancy he took an active part in its affairs, and his keen interest continued throughout his connection with the Company. In 1871 he was made a member of the Board of Directors and in 1889 Vice-President. From that position he stepped into the Presidency in 1897. When Mr. Melvin assumed the position of President the Company had assurances in force of $21,500,000. At his death in 1908 these had grown to nearly $55,000,000.

Mr. E. P. Clement, K.C., succeeded Mr. Melvin in 1908. Mr. Clement was appointed a Director of the Mutual Life in 1887. Twenty years later he became Vice-President and in the following year upon the death of Mr. Melvin, was made President of the Company resigning a junior judgeship in order to qualify for the office. Throughout his incumbency the Company enjoyed unceasing prosperity until the shadow of the great war fell upon the Mutual in common with other companies. But those anxieties are happily now a thing of the past and the