

McGill University Centennial Endowment

CAMPAIGN NOV. 15TH TO 20TH 1920

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A GREATER MCGILL



\$5,000,000.00

CAMPAIGN OFFICE

ROOM 302 DRUMMOND BUILDING

TELEPHONE UP 2712

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MONTREAL, 6th April 1921

Sir Arthur Currie,
Chairman of the General Building Committee,
McGill University,
M o n t r e a l.

Dear Sir Arthur,

The University is this year facing a heavy deficit and will continue to do so for the next four or five years, until all the campaign subscriptions are paid.

The Building Committee has adopted an extensive programme, designating certain funds for the several proposed buildings.

We must keep in mind the increase in charges which will result for the maintenance and upkeep, including the cost of an enlarged staff in connection with these buildings. Under such circumstances it is necessary that the utmost care must be taken to preclude the cost of the building exceeding the amount allocated. This figure must also include the equipment, furnishing, architects' fees, and all and every such expense connected with the completed building. As final costs usually exceed first estimates anywhere from 10 to 25%, I am deeply impressed with the necessity and wisdom at the very inception of deducting at least 10% from the amount available to be set aside as a reserve for contingencies.