

4. FOREIGNERS ARE MORE LIKELY TO INVEST IN BOTH COUNTRIES AS THEY LOOK FOR CHEAPER ACCESS TO AN EXPANDED CANADA-U.S. MARKET. ACCORDING TO JUST ABOUT EVERY ECONOMIST, THIS TRANSLATES TO MORE JOBS.
5. THE CANADIAN ECONOMY WILL BECOME MORE SPECIALIZED, MORE EFFICIENT AND MORE PRODUCTIVE. THAT'S EXACTLY WHAT HAPPENED TO BOTH COUNTRIES' AUTO INDUSTRIES WITH FREE TRADE UNDER THE AUTO PACT. OUR ENTREPRENEURS WHO COMPETE SUCCESSFULLY IN THE U.S. WILL CREATE WORLD CLASS FIRMS THAT WILL LET THEM TO COMPETE ANYWHERE IN THE WORLD.

PARADOXICALLY IN THE LONG TERM, FREE TRADE WITH THE UNITED STATES SHOULD DIMINISH OUR DEPENDENCE ON THAT MARKET.

6. AS CANADIAN FIRMS ADJUST AND SPECIALIZE IN MARKET NICHES, THEY WILL MOVE NECESSARILY TO THE FRONTIER OF TECHNOLOGY TO BE SUCCESSFUL. OUR SOCIETY WILL BECOME LESS PROVINCIAL AND MORE OUTWARD LOOKING.
7. THE AGREEMENT ACCEPTS THE PRINCIPLE OF A SPECIAL RELATIONSHIP BETWEEN OUR TWO COUNTRIES. WE ARE NOT KOREA AND WE ARE NOT JAPAN. WE ARE NOT PART OF THE AMERICAN TRADE DEFICIT PROBLEM, WE ARE PART OF THE SOLUTION. WE ARE MORE THAN JUST ANOTHER TRADING PARTNER AND OUR RELATIONSHIP REQUIRES SPECIAL TREATMENT. THAT, OF COURSE, WORKS BOTH WAYS WITH SECURE U.S. ACCESS TO A MARKET THE SIZE OF CALIFORNIA.

THAT TREATMENT DOES NOT AND SHOULD NOT GIVE US A LICENSE TO POACH. WE DON'T WANT TO TRADE UNFAIRLY WITH THE UNITED STATES ANY MORE THAN WE WANT THEM TO TRADE UNFAIRLY WITH US. AND I AM SURE AMERICANS SHARE THAT VIEW.