

2- SOFTWOOD LUMBER:

- "There are now three bills before Congress to curb your imports of our lumber. These bills are the product of heavy lobbying by U.S. lumber producers. They were introduced in spite of two separate investigations by the U.S. Department of Commerce -- both of which concluded that Canadian timber is not subsidized and does not present unfair competition to American producers."

3- REASONS FOR A NEW CANADA-U.S. TRADE DEAL:

- "There is plenty of historic precedent for a bilateral trade agreement between us. Five decades ago, the world was in the midst of the Great Depression, and trade wars had broken out to make things worse, Canada and the U.S. were the first to react to the rampant protectionism of the times. In 1935, we signed a bilateral agreement to bring the barriers down, and its principles became the foundation for the multilateral trading system we have today."

4- GATT:

- "Some people in both our countries have questioned the need for bilateral negotiations. They say we should rely only on the multilateral process under the GATT. But they are wrong. The GATT is vital to the maintenance of an orderly trading system throughout the world, and it has brought real gains in attacking trade barriers. But it must take the needs and aspirations of a hundred nations into account, and so its progress is necessarily slow. By itself, it is not equipped to address the needs of a bilateral trading relationship as extensive, dynamic and complex as the one between Canada and the United States."

5- OBJECTIVES OF A CANADA-U.S. TRADE DEAL:

- "From Canada's perspective, our bilateral trade negotiations should aim to achieve three major mutual objectives:"