



# communiqué

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## TRADE MINISTER ANNOUNCES NUCLEAR CONTRACT

The Honourable Gerald Regan, Minister for International Trade, announced today that Canadian General Electric of Peterborough, Ontario, has been awarded a contract worth \$38 million to supply fuelling machines to the Cernavoda nuclear power facility in Romania. The purchaser is the Romanian energy agency, Romenergo.

The Export Development Corporation is financing this sale under a U.S. \$680 million loan granted to the Romanian Bank for Foreign Trade covering the sale of two CANDU nuclear power stations by Atomic Energy of Canada Ltd.

The contract, which is scheduled to be completed over a period of four years, will support substantial employment at Canadian General Electric and associated Canadian suppliers' plants.

Mr. Regan said "I am very pleased with the signing of this contract which comes on the heels of two other contracts recently awarded to Versatile Vickers and Babcock and Wilcox for the same project. I am optimistic that additional sales will be concluded shortly by other Canadian companies as part of the Atomic Energy of Canada CANDU project in Romania. This project will provide immense benefits to Canada in terms of employment in a high technology sector, providing a total of 5,000 person-years of direct employment in the Canadian nuclear manufacturing and consulting engineering industry. Romania's choice of the CANDU technology is a further recognition of Canada as a leader in the nuclear energy field."