EXCHANGE OF LETTERS BETWEEN THE GOVERNMENT OF CANADA AND THE GOVERNMENT OF AUSTRALIA CONSTITUTING AN AGREEMENT MODIFY-ING THE TRADE AGREEMENT OF FEBRUARY 12, 1960⁽¹⁾

I

The Acting Minister of Industry, Trade and Commerce of Canada to the Minister for Overseas Trade of Australia

Ottawa, October 24, 1973

MY DEAR MINISTER,

I refer to discussions between representatives of our two Governments held in Canberra in April, 1973, in respect of the future operation of the Trade Agreement between the Government of Canada and the Government of Australia signed in Canberra on February 12, 1960.⁽¹⁾

Our two Governments recognize the great value that the preferential trading arrangements have for our two countries and share the intention of retaining preferential arrangements to the maximum extent feasible and desirable.

It is proposed to pursue this objective by adapting the operation of the 1960 Trade Agreement to changing circumstances and to the termination of our respective Trade Agreements with the United Kingdom.

To this end, the following documents were prepared during the discussions referred to above and are annexed to this letter:

- (a) Annex I relating to future preferential arrangements and the operation of Articles I, II and VII of the 1960 Trade Agreement.
- (b) Annex II relating to direct shipment and the operation of Article IV of the 1960 Trade Agreement.
- (c) Annex III relating to anti-dumping and the operation of Article VI of the 1960 Trade Agreement.
- (d) Annex IV relating to butter under Schedule A to the 1960 Trade Agreement.

I have the honour to suggest that the provisions of the Annexes to this letter should in future govern the operation of the relevant provisions of the Trade Agreement of February 12, 1960, as between our two countries.

If the foregoing is acceptable to your Government, I propose that this letter and the attached Annexes, which are authentic in English and French, together with your confirmatory reply thereto shall constitute and evidence an agreement between our two Governments to enter into force on the date of your reply.

I further propose that unless it is otherwise provided for in the Annexes the present agreement shall remain in force for an initial period of one year and shall remain in force thereafter subject to the right of either Government to terminate it upon thirty days written notice to the other. In no case shall the

⁽¹⁾ Treaty Series 1960 No. 9