Mercantile Summary.

Work is being pushed on the new Midland bridge, over the Shubenacadie river.

The Frontier Steamboat Company has decided to build a new boat to go on the St. Croix river route next spring.

An American syndicate has taken over control of the copper deposits on the St. George's river, near Bras d'Or, C.B., and will proceed to develop them.

The Chatham Loan and Savings Co. has declared a dividend at the rate of six per cent. per annum for the current half-year, ending with December.

It is expected that the new shops, which the Great Northern Railway Company are building at Port Arthur, will be fully equipped and in operation by the end of this year.

The two railways at Rosslyn, the Great Northern and the Canadian Pacific, have now joined tracks, thus greatly has been rivalry between the two roads. facilitating shipments. For years there

On Monday night last, the bars in the rear of McRae Bros.' grocery, at Kingston, were broken off, and burglars entered the building. They broke open the safe, taking $450, including cheques.

The Saguenay Lumber Company, of Victoriaville, Que., composed of Messrs. A. Mercier, of Port Dalhousie, Ont.; F. C. Dudley and C. W. Morton, of Portland, Me., has purchased 550 square miles of pine and spruce timber limits on the St. Lawrence, and intend building next summer a sawmill and pulp mill on Escoumin's Bay.

A merchant who is alleged by different witnesses to have threatened to "fool his creditors," and who disposed of his business with that apparent intent, was brought before Police Magistrate Denison, at Toronto, a week ago. This man is Malcolm Gray, of Orangeville, and was committed for trial. He says his wife is in the States, and has the proceeds of the sale of his stock (it was sold on 18th October, it appears, to Brett & Leighton, for $9,600), and other means, making up some $15,000. Gray will, perhaps, find that defrauding his creditors in so barefaced a way is not so easy as he thought.

The general store business of J. H. Parker & Co., at Waverley, was taken over by his brother, W. J. Parker, in July, 1899. A year later, W. J. submitted a statement showing a surplus in business of $1,300, and an equal amount in real estate; but it is doubtful if this surplus existed, for he then owed $2,300 on stock. His real estate was mortgaged for $1,600. Now his assignment is announced.——In the early part of 1890, Charles Knechtel started a harness shop in Wingham. He now finds it necessary to assign.——So does George E. Fax, tailor, of Belleville. Up to January, 1896, he had been employed as cutter at a salary of $20 per week. Evidently he did not know when he was well off.