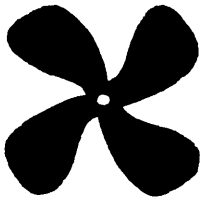


FIRE ONLY

Phoenix Insurance Comp'y

OF HARTFORD, CONN.
Cash Capital, \$2,000,000 00
GERALD E. HART, General Manager for
Canada and Newfoundland.
HEAD OFFICE, MONTREAL
JAS. B. BOUSTEAD,
HERBERT J. MAUGHAN, } - Toronto Agents.
Agencies throughout the Dominion.

WILLIAM KENNEDY & SONS,



OWEN SOUND, ONT.

MANUF'RS OF

HIGH CLASS

SCREW PROPELLERS

For all Purposes.

Large Stock kept on hand. Wheels made
to dimensions.

THE
Imperial Trusts Company
OF CANADA.

Incorporated by Dominion Charter.

Authorized Capital .. \$500,000
Subscribed Capital .. 400,000
Paid-up Capital .. 95,195

DIRECTORS.

Sir Leonard Tilley, C. B., K. C. M. G., President.
Henry S. Howland, Vice-President.
Hugh Scott, Sandford Fleming, C.M.G., Wm. H.
Howland, Thos. Wainman, Andrew S. Irving, Wm.
J. Withall, Henry M. Pellatt.

This Company acts as Executor, Administrator
or Guardian, and transacts all business usual to
trust companies, including the Countersigning of
Bonds, Negotiation of Debentures, Mortgages,
etc., Investment of Moneys and Sinking Funds,
Collection of Rents, and Financial Agency
generally.

Estates Managed. Municipal and other De-
bentures for sale.

Office, 32 Church Street, Toronto
F. S. SHARPE,
Secretary-Treasurer

WILLIAM KENNEDY & SONS,

OWEN SOUND, ONT.

M'FRS OF THE

"New American"
TURBINE
Heavy Mill Work.

Water Power Pump-
ing Machinery for
Domestic and Fire
purposes.

Plans, Estimates, and Superintendence for
Construction of Municipal Water Works and
Improvement of Water Powers.

Insurance.

NORTHERN
ASSURANCE COMPANY,
OF LONDON, ENG.

Branch Office for Canada:
1724 Notre Dame St., Montreal.

INCOME AND FUNDS (1891).

Capital and Accumulated Funds \$35,285,000
Annual Revenue from Fire and Life
Premiums, and from Interest upon
Invested Funds 5,880,000
Deposited with the Dominion Govern-
ment for security of Canadian Policy
Holders 200,000

G. E. MOBERLY, E. P. PEARSON,
Inspector, Agent, Toronto.
ROBERT W. TYRE, MANAGER FOR CANADA

STOCK AND BOND REPORT.

BANKS.	Share.	Capital Sub- scribed.	Capital Paid-up.	Rest.	Divi- dend last 6 Mo's.	CLOSING PRICES.	
						Tomorro. Aug. 4	Cash val. per share
British Columbia	30	\$3,000,000	\$3,000,000	\$1,235,000	6%	38 1/2	39 1/2
British North America	\$943	4,888,888	4,888,888	1,289,888	4	152	369.36
Canadian Bank of Commerce	50	6,000,000	6,000,000	1,000,000	3 1/2	144 1/2	145
Commercial Bank of Manitoba	100	733,600	544,000	50,000	3 1/2	.....	.....
Commercial Bank, Windsor, N.S.	40	800,000	280,000	65,000	3	107	2.80
Dominion	50	1,800,000	1,800,000	1,400,000	5	287 1/2	288
Eastern Townships	50	1,600,000	1,497,102	635,000	3 1/2	.....	123.75
Federal .....	.....	.....	.....	.....	.....	In Liquidation	
Halifax Banking Co.	20	800,000	800,000	210,000	3	114 1/2	115
Hamilton	100	1,250,000	1,187,360	650,000	4	178 1/2	178 1/2
Hochelaga	100	710,100	710,100	180,000	3	.....	.....
Imperial	100	2,000,000	1,900,000	1,030,252	4	199 1/2	190
La Banque Du Peuple	50	1,800,000	1,900,000	480,000	3	.....	.....
La Banque Jacques Cartier	25	800,000	500,000	175,000	3	.....	.....
La Banque Nationale	100	1,200,000	1,200,000	100,000	3	.....	.....
Merchants' Bank of Canada	100	8,799,300	8,799,300	2,635,000	3 1/2	161 1/2	163 1/2
Merchants' Bank of Halifax	100	1,100,000	1,100,000	450,000	3	131	131.00
Molson	50	2,000,000	2,000,000	1,100,000	4	168	84.00
Montreal	200	18,000,000	12,000,000	6,000,000	5	255	257
New Brunswick	100	500,000	500,000	500,000	6	263	263.00
Nova Scotia	100	1,500,000	1,500,000	1,000,000	4	162	162.00
Ontario	100	1,800,000	1,800,000	315,000	3 1/2	119	119.00
Ottawa	100	1,484,806	1,283,640	698,047	4	149	149.00
People's Bank of Halifax	20	800,000	800,000	90,000	3	114 1/2	22.90
People's Bank of N. B.	50	180,000	180,000	108,000	4	.....	.....
Quebec	100	2,500,000	2,500,000	550,000	3 1/2	.....	.....
St. Stephen's	100	200,000	200,000	36,000	3	.....	.....
Standard	50	1,000,000	1,000,000	535,000	4	167 1/2	83.75
Toronto	100	2,000,000	2,000,000	1,700,000	5	250	250.00
Union Bank, Halifax	50	500,000	500,000	90,000	3	21	60.50
Union Bank, Canada	100	1,800,000	1,800,000	285,000	3	.....	.....
Ville Marie	100	800,000	479,250	40,000	3 1/2	.....	.....
Western	100	800,000	349,625	80,000	3 1/2	.....	.....
Yarmouth	75	300,000	300,000	50,000	3	113	84.75
LOAN COMPANIES.							
UNDER BUILDING SOCI'S ACT, 1869.							
Agricultural Savings & Loan Co.	50	630,000	620,900	103,000	3 1/2	.....	.....
Building & Loan Association	25	750,000	750,000	106,000	3	103 1/2	97.35
Canada Term Loan & Savings Co.	50	5,000,000	2,500,000	1,558,252	5	900	100.00
Dominion Sav. & Loan Co.	50	750,000	650,410	180,000	3 1/2	123	126 1/2
Freehold Loan & Inv. Society	50	1,000,000	882,401	10,000	3	36	48.00
Farmers Loan & Savings Company	100	3,221,500	1,319,100	669,559	4	141	143
Farmers Loan & Savings Company	50	1,057,250	611,430	145,195	3 1/2	129	130
Huron & Erie Loan & Savings Co.	50	2,500,000	1,800,000	602,000	4 1/2	168	79.00
Hamilton Provident & Loan Soc.	100	1,000,000	1,100,000	275,000	3 1/2	129	129.00
Landed Banking & Loan Co.	100	700,000	686,307	118,000	3	.....	.....
London Loan Co. of Canada	50	679,700	631,500	68,500	3 1/2	127	53.25
Ontario Loan & Deben. Co., London ..	50	2,000,000	1,800,000	400,000	3 1/2	127	63.50
Ontario Loan & Savings Co., Oshawa.	50	300,000	300,000	75,000	3 1/2	.....	.....
People's Loan & Deposit Co.	50	800,000	699,429	112,000	3 1/2	117	119
Union Loan & Savings Co.	50	1,000,000	677,970	235,000	4	136	57.00
Western Canada Loan & Savings Co.	50	3,000,000	1,500,000	750,000	5	171	85.50
UNDER PRIVATE ACTS.							
Brit. Can. L. & Inv. Co. Ltd. (Dom Par)	100	1,620,000	323,628	50,000	3 1/2	141 1/2	114.35
Central Can. Loan and Savings Co.	100	2,000,000	800,000	2,600,000	3	121	121.00
London & Ont. Inv. Co., Ltd.	100	2,500,000	500,000	180,000	3 1/2	116	116.00
London & Can. L. & Inv. Co. Ltd.	50	5,000,000	700,000	375,000	4	136 1/2	88.25
Land Security Co. (Ont. Legisla.)	25	1,377,225	545,707	545,000	5	225	56.25
Man. & North-West L. Co. (Dom Par)	100	1,350,000	312,500	111,000	3 1/2	112	112.00
"THE COMPANIES' ACT," 1877-1889.							
Imperial Loan & Investment Co. Ltd.	100	629,850	627,000	123,000	3 1/2	127	127.00
Can. Landed & National Inv't Co., Ltd.	100	2,008,000	1,004,000	325,000	3 1/2	135 1/2	135.50
Real Estate Loan & Debenure Co.	50	500,000	477,209	0,000	.....	60	30.00
ONT. JT. STK. LETT. PAT. ACT, 1874.							
British Mortgage Loan Co.	100	460,000	308,496	50,000	3 1/2	.....	.....
Ontario Industrial Loan & Inv. Co.	100	468,800	314,318	190,000	3 1/2	109 1/2	109.75
Toronto Savings and Loan Co.	100	400,000	400,000	50,000	3	113	113.00

INSURANCE COMPANIES.
ENGLISH—(Quotations on London Market.)

No. Shares or amt. Stock.	Divi- dend.	NAME OF COMPANY.	Share par val.	Amount Paid.	Last Sale July 23
50,000	25	C. Union F. L. & M.	50	5	31 1/2
100,000	3	Fire Ins. Assoc.	8	5	99 101
90,000	9 1/2	Guardian	100	50	99 101
18,000	24	Imperial Fire	100	25	32 1/2
136,483	12 1/2	Lancashire F. & L.	20	2	62 7
95,658	12 1/2	London Ass. Corp.	25	12 1/2	52 54
10,000	19	London & Lan. L.	10	2	42 1/2
14,050	20	London & Lan. F.	25	2 1/2	18 1/2
391,754	75	Liv. Lon. & G. F. & L.	50	2	44 45
30,000	30	Northern F. & L.	100	10	66 1/2
100,000	24 1/2 p	North Brit. & Mer.	25	6 1/2	41 1/2
6,722	213 1/2 p	Phoenix	50	50	25 27 1/2
180,035	.....	Queen Fire & Life.	10	1	.....
100,000	56 1/2	Royal Insurance.	20	3	50 1/2
50,000	.....	Scottish Imp. F. & L.	10	1	.....
10,000	.....	Standard Life	50	19	.....
CANADIAN.					
10,000	7	Brit. Amer. F. & M.	\$50	\$50	98 101
9,500	15	Canada Life	400	50	619
5,000	12	Confederation Life	100	10	235
5,000	12	Sun Life Ass. Co.	100	12 1/2	240
4,000	7	Royal Canadian	100	20	.....
5,000	5	Quebec Fire	100	65	.....
9,000	10	Quebec City Fire.	50	35	300
10,000	10	Western Assurance	40	30	147 1/2

DISCOUNT RATES.

London, July 23

Bank Bills, 3 months	1 1/2	.....
do. 6 do.	1 1/2	2
Trade Bills 3 do.	1 1/2	2 1/2

RAILWAYS.

	Par value \$ Sh.	London July 23
Canada Pacific Shares 5%	\$100	33 1/2
C. P. R. 1st Mortgage Bonds, 5% .....	.....	113 116
do. 50 year L. G. Bonds, 3 1/2% .....	.....	99 10 1/2
Canada Central 5% 1st Mortgage .....	.....	105 107
Grand Trunk Con. stock	100	3 1/2
5% perpetual debenture stock .....	.....	125 127
do. 1st pref. stock .....	.....	123 125
do. 2nd pref. stock .....	.....	10 68 87
do. 3rd pref. stock .....	.....	100 424 1/2
Great Western per 5% deb. stock .....	.....	100 23 1/2
Midland Grey 1st mgt. bonds, 5% .....	.....	100 123 125
Toronto, Grey & Bruce 4% stg. bonds	.....	100 106 108
1st mgt.	100	99 102
Wellington, Grey & Bruce 1 1/2% 1st m.	.....	97 99

SECURITIES.

	London July 23.
Dominion 5% stock, 1903, of Ry. loan	109 111
do. 4 1/2% do. 1904, 5 1/2%	105 107
do. 4 1/2% do. 1904, 5 1/2%	105 107
do. 3 1/2% do.	103 105
Montreal Sterling 5% 1903	103 105
do. 5% 1904, 1904	103 105
do.	104 106
Toronto Corporation 5% 1907	103 107
do. 5% 1895	104 113
do. con. deb. 1895, 6%	103 105
do. gen. con. deb. 1910, 5%	104 113
do. 5% 1904, 1904	103 105
City of London, 1st pref. Red. 1893, 6%	102 104
do. Waterworks	102 104
City of Ottawa, Stg.	102 104
do.	102 104
City of Quebec 6% Con.	102 104
do. 1878,	104 106
City of Winnipeg, deb.	107 109
do. deb.	106 107