

## BUY FOR IMMEDIATE WANTS.

As a general rule, the merchant who buys for immediate wants is the one who makes the most money. The commercial exigencies of the present do not require the dealer to carry an enormous stock of goods, and he who does so mixes a large share of speculation with his legitimate business. Rapid transportation has done away for the retailer the necessity of carrying stock sufficient for several months' supply.

Buying frequently and in small lots is the prevailing practice at the present, and it is the most satisfactory. To be sure in buying in large quantities goods may be obtained cheaper, but after making allowance for interest and deterioration of stock little if anything is gained. Then there is the chance of a decline in prices—in fact for the past few years it would be more correct to say the certainty of a decline in prices.

The retailer who buys goods only as he needs them has always a bright and attractive stock to display, a feature of a store that is of much importance. With a small stock the merchant need not lie awake nights over a probable decline in prices; neither need he stay awake to figure out profits on a possible rise in values. His downittings and uprisings can be done with peace of mind, and slowly, but surely he is adding to his wealth. Buying otherwise than for immediate wants is to engage in speculation, which should be shunned.—*St. Louis Grocer.*

**PAY AND PHILOSOPHY**—A man who was working for a penurious but wealthy man was complaining to him about the smallness of his wages. "I can't help that, sir," the employer said. "I pay all I can afford." "But I can't live on it." "Why don't you do as I do? Save your money and live without working." "That's just it. You live without working and save your money so that we have to work without living, and there's no pleasure for us. Dang your philosophy, give me more pay."

A woman will wear a hat trimmed with birds, a sheaf of wheat, a small alligator and other articles of like description and be perfectly happy. Yet that same woman will complain bitterly if her husband happens to come home with a plain, ordinary, everyday brick in his hat. Such, alas! is the inconsistency of woman.—*New Orleans Picayune.*

—The incorporation is announced of the "Canada Chemical Manure and Fertilizer Co.," with head office at Rothesay, N.B. The capital is \$25,000 in shares of \$50 each. The promoters are George L. Taylor, Hampton; E. S. Freeze, Cardwell; W. H. Baxter, Norton; J. O. Dann, Kingston, and Jas. Domville, Rothesay.

—St. Stephen (N.B.) imported, during May 1883, goods to the value of \$106,827, which is \$76,864 less than for May of the present year.

—The value of St. John's (N.B.) importations for the last month was \$412,736; those of May, 1883, amounted to \$574,773. The exports were of the value of \$477,656 for May 1884, and \$526,876 for the same month of the previous year.

## Commercial.

## MONTREAL MARKETS.

MONTREAL, June 11th, 1884.

Most departments of business continue to show only a moderate movement, but judging from the tone of recent letters from travellers in various sections of the Dominion, as well as from customers, it is evident that there is a more buoyant feeling setting in. There are those who are willing to predict a good fall business, but it is too early to form any certain conclusions as to the crops as yet. In this section appearances are on the whole favorable, though some rain would do good at the moment. Remittances are coming in fairly well for the season. One or two failures of some magnitude mark the week, but the aggregate is small. The money market reveals nothing new, call loans being made at 4 to 4½ per cent.

**ASHES.**—Under lately advanced prices receipts have been larger, and there is also more shipping being done, stocks in store, which were very large, showing now about 1,200 brls. No. 1 Pots are now quoted at \$4.50 to 4.60. We hear of a sale of 15 brls. at \$4.70, but under exceptional circumstances. No seconds coming. Of Pearls a few have been sold at \$5.25.

**DRY GOODS.**—Trade still maintains a quiet character on the whole. Some houses doing largely in smallwares, &c., report quite a few buyers of moderate calibre from the lower port districts. The excitement among our French Canadian citizens anent the great St. Jean Baptiste celebration on the 24th June, seems to be stimulating city trade. Some houses report their city customers as buying freely and paying well. A fair sprinkling of orders for fall underwear, tweeds, &c., is reported in some quarters, but it is also stated that most buyers are disposed to await further developments as regards crop prospects before ordering in these lines. Remittances are coming forward fairly well for the season.

**DRUGS AND CHEMICALS.**—A moderate jobbing trade continues to be done, with payments fairly maintained. We make some changes in quotations. The recent combination of bleaching powder manufacturers in Britain, has not had the result aimed at in forcing up prices. *Sal Soda*, \$1.10 per 100 lbs.; *Bi. Carb. Soda*, \$2.50 to 2.60; *Soda Ash* \$1.50 to \$1.75; *Bichromate of Potash*, per 100 lbs., \$8.50 to \$10; *Borax* refined, 11 to 12½c.; *Cream Tartar* crystals, 30 to 31c.; do ground 34c. to 37c.; *Tartaric Acid*, 54 to 58c. per lb.; *Caustic Soda*, white, \$2.40 to 2.60; *Sugar of Lead*, 9 to 11c.; *Bleaching Powder*, \$2.25 to \$2.50; *Alum* \$1.75 to \$1.90; *Copperas*, per 100 lbs., 90c. to \$1.00; *Ground Sulphur*, \$2.50 to \$2.75; *Flowers Sulphur*, sublim. per 100 lbs., \$2.75 to \$3.00; *Roll Sulphur*, \$2.25 to \$2.40; *Sulphate of Copper*, \$5.75 to \$6.50; *Epsom Salts*, \$1.25 to \$1.40; *Saltpetre*, \$9.00 to 9.50; *German Quinine*, \$1.50 *English and American do.*, \$1.60 to \$1.75, as to makers, per oz. bottles; *Opium*, \$4.00 to \$4.25; *Morphia*, \$2.10 to \$2.20. *Gum Arabic*, sorts, 28 to 33c. *White*, 40 to 55c.

**FISH.**—There is little or no demand, stocks are low and receipts light. Some odd lots of *Dry Cod* are in market, part of it of poor quality, and quotations range from \$4 to \$5.25. *North Shore Salmon*, \$19; *British Columbia*, \$15 to \$15.50. These are about the only descriptions of fish in the market.

**FURS.**—In raw furs, the season is about over, and only a few straggling lots are being received. Advice from Europe state that stocks of muskrat are heavy and the market dull, that beaver also is too high for the continental demand and that there is likely to be a serious decline in price. We still quote: *Beaver*, \$3.00 to \$3.50 per lb.; *Otter* \$9.00 to \$12.00; *Bear*, large, \$9 to \$12; small, \$4.00 to \$7.00; *Cub do.* \$3.00 to \$5.00; *Fisher*, \$4.00 to \$6.00; *Lynx*, \$3 to \$3.50 *Red Fox*, \$1.20 to 1.35; *Cross do.*, \$3.00 to \$7.00; *Mink*, 50c. to \$1.00; *Marten*, \$1.00 to \$1.20; *Muskrat*, (winter) 12½c.; (spring) do. 17c.; *Skunk*, 40 to 60c.; *Raccoon*, 50 to 80c.

**FLOUR.**—The market continues quiet, with no important transactions reported. We quote *Superior Extra*, \$5.40 to \$5.50; *Extra Superfine*, \$5.05 to \$5.10; *Fancy*, \$4.65 to \$4.75; *Spring Extra*, \$4.45 to \$4.55; *Superfine*, \$3.60 to \$3.75; *Canadian Strong Bakers* \$5.20 to \$5.40; *American do.*, \$5.50 to \$5.80.

**GROCERIES.**—A steady trade, though of moderate volume, continues to be done, and travellers' letters report an improved feeling in the country. Payments are spoken of as being very fair. *Sugars* are dull with a tendency to weakness, and it is asserted granulated can be bought from refinery at 7½c. in large lots. *Yellows* show very little change; there is some little bright Porto Rico grocery sugar in the market at 5½ to 6c. *Molasses* continues low; ordinary old stock is sold at 31 cents. New Barbadoes of fair quality 32½c. in lots, very fine ditto at 35 to 36c. Advice received on the 8th from Japan, show an active market at former prices, and shipments some 4,000 piculs more than same date a year ago. There continues to be a fair output locally at unchanged prices. *Rice* still continues scarce; later lots show an improvement in quality upon first lots of new crop put on the market. We understand the Milling Company have a second cargo afloat for this port. In *Currants* and *Risins* there is no change. *Spices* dull and unchanged. *Coffees.*—Some little lots moving at former prices. *Fiberts* are scarce, as also are

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Wholesale Grocers & Importers  
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Teas

New Season's Japan, all kinds, Japan Peckoe, Moyune and Pig Sney, Young Hy-on and Gunpowder, Infa Teas, Black and Green, Morning Kai-ssow and Pakhin, Congou, Hyson, Co.ong, Large Stock, well assorted.

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Canada, Glasgow, and Liverpool refined all sorts. A full stock of Tobaccos, Syrups, Coffees, Fruits and General Groceries.

Hamilton, 1st Feb. 1884.

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JAMES M. STUART,  
Trustee.

Hamilton, April 24th, 1884.

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Butts Prince George, 10s. Chewing Tobacco.

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Put up in Tin Foil, and in 10s Paper Boxes.

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**JONES'** Spades, Shovels, Forks and Draining Tools, a large stock of all their Brands. Jobbers get our list. Equal to "Ames" in quality and cheaper.

**AXLES** manufactured by Byers Bros. & Co, very superior quality and finish.

**CARRIAGE SPRINGS** complete stock of Gananoque Spring Co., second to none.

**HOOKS & RINGS**, heavy and light, T hinges, Butts and Washers, Cowan & Britton, celebrated make.

**WRINGERS**, Royal Canadian, by Cowan, best in the market.

**SNATHES & CRADLES**, Skinner & Co. make also Farmer and Bullock and Goulette, cod, in stock; "Gananoque," we are glad to proclaim, still ran high in its Iron & steel manufacture.

**SOYTTES**, Grass and Grain, from the celebrated makers Hubbard, Blake & Co.