

He objected to the proposal that the power to admit students to the College was practically transferred from the Council to the proposed committee by the resolution before them. Mr. Daniel replied that he was only offering a suggestion which was already being acted upon by many other Colleges. He was not particular as to the composition of the committee; it was the principle that he desired to see in force.

Vice-President Mackenzie thought that the faculty had all it could do now, and the school accommodation was taxed to the fullest extent advisable.

The vote was then taken on the resolution and was declared to be 5 to 3 against the proposal, those supporting it being Messrs. Daniel, Watters and McKee.

The Executive and Finance Committee reported through the Chairman, J. Mackenzie. The first clause recommended the payment of accounts amounting to \$847.35, and additional accounts to \$146.90 for internal fittings were also passed and recommended to be reported from the Building Committee. Continuing the report read:

Your committee would recommend that in future a classification of the purchases for the College be made. We have found that in the past the various accounts in Registrar-Treasurer's report do not show clearly the amount of supplies consumed by students in the practical departments of the College. Your committee find that the accounts for supplies, as presented in Registrar's report, include apparatus and appliances which have been purchased for the proper equipment of the College, for example, we find that for the college course 1892-3 the sum of \$649 for supplies, and, as before stated, this amount includes a portion of permanent equipment. It is only fair to say that the amounts heretofore appearing as supplies should be credited with receipts from students for breakages, &c., and with that amount taken off for the course 1892-3, which amounted to \$311.46, the net cost to College, as will be seen, is \$338, even with some appliances included. The same will apply to the present year, and in fact since the formation of the present increased course in practical and operative work. In view of these facts your committee would recommend that accounts be opened for each department under the following heads, "Supplies," "Apparatus and Appliances," "Laboratory Apparatus," and that the staff be requested to classify the accounts for their respective departments under the above headings, and the said accounts be credited with amounts of breakage fees, properly apportioned, as well as any income accruing to the departments; and we would further recommend that stock be taken at the close of the present senior course and classified under the respective headings as set forth in the report.

We herewith return to your Council the report of the Registrar-Treasurer and Auditors, and recommend their adoption. We beg to call attention to the very satisfactory financial position of the College. The net gain in assets for the past three years since Feb. 1891, has been \$10899.27, thus—

Net assets, Feb. 1st, 1891	\$87183.76
" " " " 1891	26374.49
	\$10899.27

Your committee finds that the mortgage contains a privilege allowing the Council to pay \$1000 on account of principal on the days of payment of interest, viz., May 30th and Nov. 30th. Therefore, your committee would recommend that the President and Registrar-Treasurer draw from account in the Bank of Commerce the sum of \$2000 and place the same to the

credit of the College in the savings department or a chartered loan and savings company, to bear such interest as can be obtained for it, and that when the interest on mortgage be paid on May 30th, 1894, the sum of \$1000 be paid upon the principal, and another payment of \$1000 be made on Nov. 30th, 1894, thus reducing the mortgage debt of the College \$2000.

Your committee feel that we should congratulate ourselves on the satisfactory condition of the finances in view of the equipment that our College now possesses. We have expended in the last two years upwards of \$1000 in apparatus and appliances which were necessary in view of the present practical course which the new College gives.

All of which is respectfully submitted.

J. H. MACKENZIE, Chairman.
JOHN A. CLARKE,
C. K. MCGRAW,
JOHN J. HALL,
D. H. MACLEAY.

In moving the adoption of this report Mr. Mackenzie dwelt briefly upon the very satisfactory nature of the same. Speaking of the large increase in assets during the past three years, he pointed out that but for the reduction of \$13 per student, which came into force three years ago, there would have been at least an additional \$5,000 in the available assets.

Mr. Clarke seconded the resolution to adopt the report. In doing so he reminded the Council of the pessimistic "prophecies" made a few years ago as to the outcome of the change in the policy of the Council. He admitted that they could well afford to smile at these predictions now, but he thought the continued and most unfair criticism of the College which found a place in the pages of the *Journal*, supposed to be the official organ of the Council, should be brought to the notice of the Council.

The report was then adopted and ordered to be entered upon the minutes.

The Council adjourned at 5 o'clock until Thursday morning.

THIRD DAY'S SESSION.

Shortly before 11 o'clock on Thursday morning the President called the Council to order for the third day's work, all the members who had attended the previous sessions being again in their places.

After preliminaries had been disposed of, the President read a letter from Mr. Jordan, of Goderich, tendering his resignation as a member of the Council for the reason that he was retiring from business. He suggested the name of Mr. James M. Hargreaves, of Paisley, for election in his place, pointing out that the county of Bruce had not been represented on the Board for many years.

Mr. D'Avignon moved the acceptance of the resignation, and in doing so expressed his personal regret and the regret of the Council at Mr. Jordan's retirement. As one of the signatories to the Act of Incorporation, he had always taken the deepest interest in the College, and his withdrawal from active work would be a distinct loss to the institution.

Mr. Shuff, as a new member of Council, seconded the resolution, which was adopted, after which the matter was referred to the Executive Committee for further action, upon the motion of Mr. Mackenzie.

Under motions of which notice had been given, Vice President Mackenzie again introduced his resolution to amend by law 3 by adding \$100 to the salary of the Registrar-Treasurer, so that that official's stipend would be \$1,000. In support of his motion Mr. Mackenzie spoke very highly of Mr. Lewis' ability and attention to duty, and declared that he was yearly having additional work placed upon him, which he had always cheerfully done without commensurate compensation. The President and Mr. Daniel, warmly endorsed the mover's remarks, and the resolution was carried unanimously amid warm applause.

Mr. Lewis, the Registrar-Treasurer, thanked the Council for its action, and especially for the kindly manner in which that action had been taken.

Mr. Daniel presented a voluminous report from the Committee on Education as follows:—

Your Committee beg leave to present their report, and in doing so desire to draw attention to the satisfactory condition of the teaching department. The equipment of the College is now in a very satisfactory condition. Your Council have expended now upwards of \$1000 in apparatus and appliances, and the various departments are being conducted efficiently and harmoniously. The faculty have done everything possible to make the terms complete, and, recognizing the enormous amount of work to be done by the students, have made the studies as instructive as possible, and judging from the interest displayed and the loyalty shown towards the faculty, there is every reason to think that this will be the most successful session.

Following this introduction, the report submitted the returns of the examinations held in December and January last, which have already been published in these columns. Next came the Dean's report in the following terms:

To the Chairman of the Educational Committee of the O. C. P.:

DEAR SIR, I have the honor to submit herewith on your consideration my report for the session of 1893-4.

The Junior term began on Sept. 14th, 1893, and continued without intermission, excepting Thanksgiving Day, until Dec. 12th. There were 96 students in attendance, including two who took out tickets for special subjects. Let it be said that the size of the class far exceeded all expectations, as it was only reasonable to suppose that many who desired to attend the present course would be unable to do so owing to the financial stringency throughout the country.

Written examinations began on Dec. 18th and continued for 4 consecutive days, the practical examinations being held on Dec. 5th. A copy of the examination papers and also of the results of the examinations are submitted herewith. First class honors were granted to all students receiving 80 on the total; second class honors to those attaining from 66½ to 80½, and Pass to all others having 50 or more. The students' names are arranged in order of merit in the accompanying honor list and alphabetically in the pass list.

The supplemental Junior Examinations were held on Jan. 4th and 5th, 1894, the results of which are also submitted.

The senior term opened on Jan. 4th, 1894, with 88 students, including two who are pursuing a post graduate course in practical pharmacy and in practical chemistry. (Owing to uncompleted terms of apprenticeship on the part of some, and to the lack of necessary funds by others, several members of the Junior Class are unable to attend the present senior term.)