

THE MARKETS

WINNIPEG

WHEAT

The continued easy feeling in outside markets had a depressing influence upon dealers here. The announcement made by the C.P.R. Co. that no more freight would be received for shipment by the lake route, also had a depressing effect upon the market, and was the cause of much dissatisfaction. Many dealers had been buying freely with the belief that they would be able to ship by the lake route right up to the close of navigation, but owing to the refusal of the company to receive further consignments by the lake, they will be obliged to ship by the all-rail route and pay a higher rate. The difference between the two routes is 7c. per hundred in favor of the lake route, though elevator charges and insurance will reduce the amount some, but still leaving a margin in favor of the water transit. This gave an unmistakably easier tendency to prices, and unless outside markets show a firmer feeling, prices here may go a trifle lower. In car lots there was nothing doing on the spot, and at outside points prices remained about the same. At the mills farmers' loads continued to bring 62c for No. 1 hard, and 59c for No. 2 hard and 1 northern.

FLOUR

The outgoing movement continues steady and in fairly good proportion, the eastern demand for Manitoba grades of flour keeping up well. Prices for broken lots here, f.o.b. are: Patents \$2.40; strong bakers', \$1.90; XXXX, \$1.29 to \$1.36; superfine, 90c to \$1.00.

BRAN AND SHORTS

Prices for these products have gone way up, closing quotations being as high as \$11 for bran and \$14 for shorts.

BARLEY.

No transactions have been heard of in this grain.

OATS

Prices were firm at the commencement of last week, but later seemed to be somewhat easier. One car lot of bagged sold at 46c, which seemed to be about the top price. At the close 42c seemed to be about the average price paid. Receipts of cars were not so liberal, the high prices paid at outside points for western shipment cutting off supplies. However, there is not likely to be any shortage here for some time at least, as stocks held in the city, aided by farmers' deliveries will be ample for the demand.

OATMEAL

Prices remain at last weeks' quotations of \$2.50 for standard and \$2.75 for granulated, in small lots.

POTATOES

Seemed to be somewhat scarce last week. The principal source of supply is from deliveries by farmers, which bring 40c.

CHEESE

Ontario cheese seems to be the only thing in the market, and is held at 13 to 14c.

EGGS.

Lots of fresh have been taken steadily as fast as they came in, at 22c, and more wanted. Some pickled have sold at the same figures when fresh were out of the market. The supply of these latter is said to be ample for all anticipated requirements.

BUTTER

Has been coming in fairly freely, but a great deal of the supply is not such as is wanted. Really good butter is not by any means too plentiful. There has been some improvement in receipts at this market during the past year, but there is yet plenty of room for far greater

improvement for the future. The fact remains, that the bulk of receipts of what is called good butter here, and which brings 18 to 19c, should not grade over a medium quality, and not a very good medium at that. Although the supply of butter, or rather grease, is plentiful, some dealers think that it will be necessary to import a quantity of high grades from the east, to supply the demand for such qualities. The pick of receipts here bring 20c, and what is called good sells at 18 to 19c, with mediums held at from 14c upwards.

BACON

Prices have held steady for all grades except spiced roll, which is quoted 1c lower. Prices are: Long clear, 8½ to 9c; breakfast bacon, 12c; spiced roll, 11c.

HAMS

Have not altered in price and plain is still quoted at 15c.

LARD

Has sold in 20 lb pails at \$2.15 to \$2.25; 3 lb pails have sold at 43c each, and 5 lb pails at 65c each.

DRESSED MEATS

Receipts of country dressed pork have not yet been very heavy, but the cool weather will likely increase supplies rapidly. The bulk of the dressed pork offered has arrived here live and been prepared for the market in the city. Packers pay 5½c for country dressed, and 5½c for city dressed, with the tendency of prices likely easier. Beef sides sell at 5½ to 6½c, with 4½ to 5½c paid for country dressed. Mutton 9c.

LIVE STOCK

Hogs have held firm at 4c off cars at which price mixed lots have been steadily taken. Some choice lots have brought 4½c. Beef cattle ease at 2½ to 3c, and 5 per cent. off, off cars.

MINNEAPOLIS.

The wheat market has been dull and inactive, the past week, some heavy speculators having gone hunting, while others have apparently stopped to rest and spit on their hands. It has been hard to lift the market three cents and the fellows who are holding it up have been staggering under the load for several days, waiting for the small fry to come in and relieve them, but the commission men say trade is very dull, hence it is apparent that the speculative fever is not raging to any great extent at present. The thousands who bought wheat last year with the idea of winning enough to pay for holiday presents, seem to be saving their money, this year, either to wait until the last year, or because they have decided that a small amount of hard cash will buy more than a large amount of expected profits.

The leading feature of the week was the small increase reported in the visible supply, but there was a strong feeling that the figures were manipulated and but little weight was attached to them as a price making factor. Receipts here and at Duluth continue very heavy, with no signs of a cessation of free marketing throughout the tributary region. There is every indication that the visible supply, now larger than was ever known at this date, will continue for two months or more to exceed all previous records.

The highest and lowest wheat prices by grade on change during the week ending Nov. 3, closing prices, and the prices one year ago were:

WHEAT—	Highest.	Lowest.	Closing.	Nov. 4. 1885.
No. 1 hard	72½	71½	72	89½
" 1 northern	70½	69½	70	84½
" 2 "	68½	67½	68	80

Futures were rather more active and at times were on the boom, but closed dull, with December 1 hard quoted at 75c, and January at 73½c. December 1 northern closed at 71½c and January at 73c. Coarse grains were easy, corn closing at 35 to 36c, oats at 24 to 26c, barley at 42 to 52c, and rye at 44 to 46c, all by sample.

MILLSTUFF.—The market is well sold ahead and the demand is rather ahead of production, hence the market is firm, with an advancing tendency. Bulk bran closed at \$8.25 to \$8.50 and shorts at \$9.50 to \$10 per ton.

FLOUR.—There is very little life in the market, owing to the reluctance of millers to make large sales at prices now offering. They expect higher freights soon and prefer to store or consign, for the present, rather than accept low prices and take the risk of a rise in rates which would cut margins down. Patents are selling well, bakers' slowly, and lower grades are dull.

Quotations at the mills for car or round lots are: Patents, \$4.15 to \$4.25; straights, \$3.90 to \$4.15; first bakers', \$3.30 to \$3.50; second bakers', \$2.80 to \$3.00; low grades, \$1.70 to \$1.90, in bags; red dog, \$1.30 to \$1.40, in bags.

These quotations are on flour in barrels, except as stated. The rule is to discount 25c per bbl for 250 and 140 lb jute bags, 20c for 98 lb cotton sacks, 15c for 49 lb cotton sacks, 10c for 24½ lb cotton sacks. In half barrels, the extra charge is 30c per bbl.

—Northwest Miller.

Carberry.

Carberry, located 105 miles west of Winnipeg, is one of the lively and progressive little towns of Manitoba, and one of the best grain towns of the province. This is evidenced from the fact that there are five elevators and warehouses located at this point. The town is situated in what is known as the plains district of Manitoba. To the south of the place the soil is rather light, and sand ridges abound, but to the north the country is much superior as an agricultural district. In the immediate vicinity of the town the crops on the light soil were rather poor, but a short distance away they were much better, and the average for the district would not look so bad, considering the long spell of dry weather. Carberry is noted for the excellence of its hotels, and though no liquors are sold in the town, the meals obtained here are the best procurable in the province outside of Winnipeg. The Pacific and Atlantic express trains both stop here thirty minutes, during which time the passengers take dinner at the Western Hotel. The business men of Carberry are remarkable for their uniform courtesy, which may be accounted for to some extent from the fact that they all take THE COMMERCIAL. The business institutions number some thirty-three in all, and the population of the place is in the neighborhood of 300.

The *Morden News* thus sums up the progress of that town for the past seasons: Increase in population, 172. Increase in number of buildings, 57. Value of new buildings and additions, \$52,200.

The C.P.R. lands in the vicinity of Calgary are being rapidly taken up. The sales for the last three months were: August, 2,548 acres at \$4 per acre; September, 800 acres at \$8 per acre; October, 960 acres at \$3.50 per acre.