

TRADE REVIEW.

Toronto, Ont.

TORONTO, Oct. 7th, 1887.

The cargo trade in this city is at present in a favorable condition, but the one great difficulty now is the car famine on the Grand Trunk railway. The car supply has literally broken down, and the company's officials seem to be unable to do anything to supply the wants of the trade. It is getting to be a serious matter for those mills depending on the Grand Trunk railway for shipping facilities. It might also be truthfully said that from such points as Midland, Waukegan and Cobowick scarcely a car has been shipped in three weeks. There is plenty of lumber to be shipped if cars can be had to carry it.

Prices are firm and steady. The local trade is improving as the fall contracts are now being let. The American demand for good lumber has fallen off and sales have been slow, although wholesale dealers are not disposed to make concessions.

Retail dealers have no complaints to make regarding the amount of trade done since my last communication. As was expected the retarded work when once under way is being pushed forward and quite a number of new buildings started.

An addition has been made to the city by taking in some of the suburbs, which have to be built up in the very near future. The consumption of lumber in this city is increasing greatly and will, doubtless, be in much greater demand in a very short time.

As some of the mills are closing for the season we may look for a greater scarcity of long bill stuff and consequently greater difficulty in filling bills.

Prices are still well maintained with no perceptible indications of a fall.

The quotations given may, as in last month, be read from 50c. to \$1.00 per M higher; the yards throughout the city having no fixed prices, each conducting business on the go-as-you-please plan, irrespective of what may be the prices in a yard not more than a block off.

CAR OR CARGO LOTS.

1 1/2 and thicker clear picks, American inspection.....	\$34 00	35 00
1 1/2 and thicker, three uppers, American inspection.....	40 00	
1 1/2 and thicker, pickings, American inspection.....	30 00	
1x10 & 12 dressing and better.....	20 00	22 00
1x10 & 12 mill run.....	15 00	16 00
1x10 & 12 dressing.....	14 00	16 00
1x10 & 12 common.....	12 00	13 00
1x10 & 12 spruce culls.....	10 00	11 00
1x10 & 12 maple culls.....	9 00	
1 inch clear and picks.....	24 00	26 00
1 inch dressing and better.....	18 00	20 00
1 inch siding mill run.....	13 00	15 00
1 inch siding common.....	12 00	13 00
1 inch siding ship culls.....	10 00	11 00
1 inch siding mill culls.....	8 00	9 00
Cull scantling.....	8 00	9 00
1 1/2 and thicker cutting up plank.....	22 00	25 00
1 inch strips 4 in to 6 in mill run.....	14 00	15 00
1 inch strips, common.....	11 00	12 00
1 1/2 inch fl. ang.....	14 00	15 00
1 1/2 inch flooring.....	14 00	15 00
XXX shingles, sawn.....	2 40	2 50
XX shingles, sawn.....	1 40	1 50
Lath, sawn.....	1 40	1 50

YARD QUOTATIONS.

Mill cull boards & scantling.....	10 00	Dressing stocks.....	14 00	15 00
Shipping cull boards, pro-miscuous widths.....	12 00	Picks Am. inspection.....	30 00	
Scantling & joist, up to 16 ft.....	13 00	Three uppers, Am. inspect.....	40 00	
18 ft 14 00 1/2 in. flooring, dres'd.....	25 00			
20 ft 15 00 1/2 in. " " dres'd.....	23 00			
22 ft 16 00 1/2 in. " " dres'd.....	21 00			
24 ft 17 00 1/2 in. " " dres'd.....	20 00			
26 ft 18 00 1/2 in. " " dres'd.....	19 00			
28 ft 19 00 1/2 in. " " dres'd.....	18 00			
30 ft 20 00 1/2 in. " " dres'd.....	17 00			
32 ft 21 00 1/2 in. " " dres'd.....	16 00			
34 ft 22 00 1/2 in. " " dres'd.....	15 00			
36 ft 23 00 1/2 in. " " dres'd.....	14 00			
38 ft 24 00 1/2 in. " " dres'd.....	13 00			
40 ft 25 00 1/2 in. " " dres'd.....	12 00			
42 ft 26 00 1/2 in. " " dres'd.....	11 00			
44 ft 27 00 1/2 in. " " dres'd.....	10 00			
46 ft 28 00 1/2 in. " " dres'd.....	9 00			
48 ft 29 00 1/2 in. " " dres'd.....	8 00			
50 ft 30 00 1/2 in. " " dres'd.....	7 00			
52 ft 31 00 1/2 in. " " dres'd.....	6 00			
54 ft 32 00 1/2 in. " " dres'd.....	5 00			
56 ft 33 00 1/2 in. " " dres'd.....	4 00			
58 ft 34 00 1/2 in. " " dres'd.....	3 00			
60 ft 35 00 1/2 in. " " dres'd.....	2 00			
62 ft 36 00 1/2 in. " " dres'd.....	1 00			
64 ft 37 00 1/2 in. " " dres'd.....	0 00			
66 ft 38 00 1/2 in. " " dres'd.....	0 00			
68 ft 39 00 1/2 in. " " dres'd.....	0 00			
70 ft 40 00 1/2 in. " " dres'd.....	0 00			
72 ft 41 00 1/2 in. " " dres'd.....	0 00			
74 ft 42 00 1/2 in. " " dres'd.....	0 00			
76 ft 43 00 1/2 in. " " dres'd.....	0 00			
78 ft 44 00 1/2 in. " " dres'd.....	0 00			
80 ft 45 00 1/2 in. " " dres'd.....	0 00			
82 ft 46 00 1/2 in. " " dres'd.....	0 00			
84 ft 47 00 1/2 in. " " dres'd.....	0 00			
86 ft 48 00 1/2 in. " " dres'd.....	0 00			
88 ft 49 00 1/2 in. " " dres'd.....	0 00			
90 ft 50 00 1/2 in. " " dres'd.....	0 00			
92 ft 51 00 1/2 in. " " dres'd.....	0 00			
94 ft 52 00 1/2 in. " " dres'd.....	0 00			
96 ft 53 00 1/2 in. " " dres'd.....	0 00			
98 ft 54 00 1/2 in. " " dres'd.....	0 00			
100 ft 55 00 1/2 in. " " dres'd.....	0 00			

Hamilton, Ont.

HAMILTON, Oct. 5.—Trade in this city is fairly active condition, and prices are well maintained. Quotations remain about the same with nothing important to note.

The following are the prices at the yards:

Mill cull boards and scantlings.....	\$ 9 00	10 00	Dressing stocks.....	\$ 6 00	15 00
Shipping cull boards, promiscuous widths.....	10 00	12 00	1 1/2 flooring, rough.....	16 00	18 00
Shipping cull stocks.....	13 00	15 00	1 1/2 flooring, dressed.....	25 00	27 00
Scantling and joist up to 6 feet.....	13 00	15 00	1 1/2 flooring, dressed.....	32 00	34 00
do up to 18 feet.....	13 00	15 00	1 1/2 flooring, dressed.....	23 00	25 00
do up to 20 feet.....	13 00	15 00	1 1/2 flooring, dressed.....	28 00	30 00
do up to 22 feet.....	13 00	15 00	1 1/2 flooring, dressed.....	30 00	32 00
do up to 24 feet.....	13 00	15 00	1 1/2 flooring, dressed.....	32 00	34 00
do up to 26 feet.....	13 00	15 00	1 1/2 flooring, dressed.....	34 00	36 00
do up to 28 feet.....	13 00	15 00	1 1/2 flooring, dressed.....	36 00	38 00
do up to 30 feet.....	13 00	15 00	1 1/2 flooring, dressed.....	38 00	40 00
Cutting up plank 1 1/2 and thicker, dry.....	20 00	22 00	1 1/2 flooring, dressed.....	40 00	42 00
Cutting up boards.....	20 00	22 00	1 1/2 flooring, dressed.....	42 00	44 00

Montreal, Que.

MONTREAL, Oct. 5th, 1887.

The demand for lumber continues to be fairly satisfactory both wholesale and retail, though it is scarcely as brisk as it was a few weeks ago. This is due to the high wages current which has had the effect of checking building operations, though the amount of improvements of this class that are going on in Montreal and its vicinity is fairly astonishing. The prospects of a glut of lumber are very slight and dry stuff is really scarce. We note no change in values. A comparative statement of the amount of deals and sawn lumber shipped from this port in ocean vessels, and compared with that of last year, from the opening of navigation to Sept. 3rd, gives in 1886, deals, (St. Petersburg standard) 41,289, and for 1887, 32,251; sawn lumber, 1886, 19,865,355 feet, and for 1887, 13,508,414 feet.

The following are the ruling prices at the retail yards:

Pine, 1st quality, per M.....	\$38 00	40 00	Basswood, run of log.....	\$18 00	20 00
Pine, 2nd quality, per M.....	28 00	30 00	Culls out per M.....	10 00	12 00
Pine, shipping culls.....	14 00	16 00	Oak, per M.....	60 00	62 00
Pine, 4th quality.....	10 00	12 00	Walnut, per M.....	80 00	82 00
Pine, mill culls, per M.....	8 00	10 00	Cherry, per M.....	35 00	37 00
Spruce, per M.....	10 00	12 00	Butternut, per M.....	35 00	37 00
Hemlock, per M.....	9 00	10 00	Butternut, per M.....	35 00	37 00
Ash, run of log culls.....	20 00	25 00	Birch, per M.....	20 00	22 00
out per M.....	20 00	25 00	Hard Maple, per M.....	25 00	27 00
			Lath, per M.....	1 50	2 00
			Shingles, 1st, per M.....	2 00	3 00
			Shingles, 2nd, per M.....	1 00	2 00

Saginaw River, Mich.

OCT. 2nd.—The *Courier* says: The cargo market is practically lifeless, the sales being fewer in number than during any previous week this season. The high lake freights have put an embargo on trade and many who have purchased stock are arranging to carry it over. In fact the dock room is likely to be taxed to its utmost limit the coming winter. Norway bill stuff manifests signs of weakness, and sales have been reported at 50 cents to \$1 off from the quotations that prevailed during the early months of the season. In other grades there are no material changes. Complaint is made by buyers that prices are too high, and a concern that bought 3,500,000 feet at Upper Michigan points asserts that lumber of corresponding grades can be purchased at Upper Michigan points at \$1 to \$1.50 a thousand less than the asking price on Saginaw River. The docks are filling up rapidly and manufacturers are concerned at the outlook as many of them will be forced to shut down their mills unless stock can be moved off their docks.

Shingles continue active and firm and XXX have been sold at \$3.55, an advance of five cents over the ruling quotations. The scarcity of timber is bothering a number of manufacturers. The product of the season will be short of last year. The car lumber trade is active and is likely to continue so. The high lake freights is giving the railroads a large amount of lumber freight, and the movement during the fall and winter will exceed that of any previous year.

CARGO LOTS.

Uppers.....	36 00	38 00	Norway.....	9 00	10 50
Common.....	15 00	20 00	Box.....	10 00	10 50
Shipping Culls.....	8 00	10 00	Straight measure.....	12 00	23 00
Mill Culls.....	6 00				

YARD QUOTATIONS—CAR LOTS DRY.

Clear, 3/4 in.....	44 00	46 00	C, 3/4 in.....	30 00	
A.....	38 00	41 00	D.....	19 00	
B.....	36 00				
Flooring and Siding—Dressed.					
No. 1.....	46 00	48 00	Siding, clear, 3/4 in.....	22 00	
No. 2.....	31 00	33 00	A.....	20 00	
No. 3.....	30 00	32 00	B.....	17 00	
No. 4.....	20 00	22 00	C.....	14 00	
Finishing Lumber—Rough.			D.....	12 00	
Three uppers, 1 in.....	43 00	45 00	1 1/2 in. common, 1 in.....	28 00	31 00
1 1/2 & 1 3/4.....	44 00	46 00	1 1/2 & 2 in.....	32 00	
Selects, 1 in.....	35 00	36 00	C, 7 & 9 in.....	25 00	
1 1/2 & 2 in.....	36 00	38 00	Base, 2 to 9 in. No. 1.....	40 00	
			No. 2.....	30 00	
			No. 3.....	20 00	
			Coffin boards 16 in. and over.....	16 00	
Joist, Scantling and Timber.					
12 to 18 feet.....	10 00	12 00			
20 feet.....	11 00	13 00			
Plank and timber, 12 inches wide, \$1 extra.					
Wide Select and Common—Rough.					
C (No. 1 com.) 13 in. and up.....	25 00	28 00	14 in. and up.....	16 00	
Lath, Shingles and Picks.					
Lath, No. 1.....	1 40	Country brands XXX.....	3 25	3 35	
No. 1.....	1 25	Clear butts.....	2 25	2 35	
Shingles, river brands.....	3 40	Picks, 2 to 2 1/2 in rough.....	12 00	13 00	
XXX.....	3 40	Dressed.....	20 00		
Clear butts.....	2 40	50 1/2 in. square, dressed.....	14 00	19 00	

New York City.

NEW YORK, Oct. 5th, 1887.

The condition of the White Pine export trade of New York is inactive, the demand being light. Prices remain firm. Arrivals of Spruce have continued heavy but shipment now on the way are very light and receivers are making no efforts to force sales, looking for a better market after present cargoes are out of the way. Prices show a slight decline. Lath are firm at \$2.25. The Pitch Pine market continues steady without special feature. There does not seem to be enough business to occupy all the mills at remunerative prices, and lum-

ber is being offered at figures which will net the manufacturer less than the cost of production. There is still a large inquiry for export, but principally for delivery at ports in the Gulf of Mexico, where prices remain the same, and the mills are fairly stocked with orders. They show some indisposition to make large engagements, owing to a short log supply. North Carolina Pine Timber can be had all the year round, at short notice, and judging from past experience the price will not vary over 50 cents per 1,000 feet. In spite of the recent heavy arrivals of Spruce, orders are being given at old prices. The over supply of Spruce has had a damaging effect upon any but bills of long length. There is a good demand for boards in the rough. Southern dressed lumber is increasing in popularity. The White Pine Timber market is without any noticeable change. The demand continues fully up to supply, and the mills are shipping about as fast as they can cut. There is but little change in hardwoods. The yards are not as busy as they could be. While there is a complaint of dullness, considerable lumber is being quietly worked off and the dealers are all ready to buy good lumber in larger quantities than it is being offered. More good Black Walnut lumber is now offering than for some time. The demand, however, does not show any improvement. There is a steady sale for rejects and culls; Mahogany and Cedar continue quiet for the season of the year. The fall trade seems to be somewhat later than usual in opening, but there is a fair amount of business being done, and the increase is sure to come.

Black Walnut.

3/4 in., all clear.....	\$30 00	35 00	Culls, 1 inch.....	\$35 00	37 00
1 and 1 1/2 inches.....	92 00	96 00	Culls, thick.....	38 00	40 00
1 1/2 and thicker.....	98 00	105 00	Counter tops, 18 in.....	110 00	150 00
Rejects.....	52 00	55 00	and over.....		

Poplar, or White Wood.

3/4 in., 10 inches and over.....	22 00	24 00	1 1/2 to 2 inch.....	29 00	30 00
3/4 in. coffin boards.....	27 00	28 00	2 1/2 and thicker.....	31 00	33 00
1 inch, 10 inch and over.....	27 00	29 00	Common 1 to 2 inch.....	21 00	22 00
1 inch, 8 in. and over.....	26 00	28 00	Saps, 1 inch.....	24 00	26 00
			Culls, all thickness.....	15 00	18 00

Dressed Poplar.

3/4 inch panel.....	21 00	25 00	3/4 in. clg. 4 to 6 in.....	21 00	21 50
3/4 inch panel.....	27 00	28 00	3/4 in. clg. 4 to 6 in.....	24 00	24 50
3/4 inch panel.....	29 00	30 00	3/4 in. clg. 4 to 6 in.....	27 00	28 00
4, 5, 6 inch casing.....	30 00	31 00	3/4 in. clg. 4 to 6 in.....	29 00	30 00
7, 8, 9, 10 inch casing.....	32 00	33 00	3/4 in. clg. 4 to 6 in.....	30 00	31 00

Ash.

1 inch, white.....	37 00	39 00	Strips, clear.....	25 00	30 00
1 1/2 to 2 inch.....	38 00	40 00	Black ash, good.....	26 00	28 00
2 1/2 to 4 inch.....	40 00	42 00	Black ash, culls.....	10 00	12 00

Oak.

1 inch plain sawed.....	37 00	39 00	1/2 inches and over.....	50 00	53 00
1 1/2 to 2 inch.....	38 00	40 00	Thicker.....	52 00	54 00
Thicker.....	41 00	42 00	Strips under 6 in.....	35 00	40 00
Quarter-sawed, white, all clear.....	61 00				

Cherry.

3/4 in., wide and clear.....	65 00	70 00	1 1/2 and thicker.....	85 00	90 00
1 inch.....	73 00	76 00	Counter tops, 18 in.....	100 00	115 00
1 inch strips.....	38 00	40 00	and over.....	100 00	115 00
1 1/2 to 2 inch.....	76 00	80 00	Culls, all thickness.....	17 00	20 00

Miscellaneous.

Chestnut, clear.....	35 00	38 00	Redwood California.....	55 00	58 00
Chestnut common.....	22 00	25 00	plank.....	55 00	58 00
Basswood white.....	28 00	30 00	Hickory, old growth.....	70 00	72 00
Basswood common.....	18 00	20 00	Hickory, 2nd growth.....	70 00	72 00
Maple, clear.....	25 00	30 00	Elm.....	20 00	22 00
Birch, clear.....	32 00	35 00	Sycamore.....	25 00	28 00
Birch, 15 and 25.....	28 00	30 00	Sycamore quartered.....	35 00	40 00
Cottonwood.....	19 00	21 00	Gum.....	35 00	41 00
Redwood, California.....	50 00	51 00	Butternut.....	45 00	50 00
boards.....	50 00	51 00			