fairly well what is meant. There may be some question as to whether such a scholarship ought to be supported only by the Alumni. Ought not our congregations to take some part in it? But at all events it must originate with the Alumni, and the likelihood is that they would have to sustain it for some years. Most of our congregations would not see the need of such a scholarship as would ministers who have been through training, and at first might not respond cheerfully. But ministers, as trained men, know its value. They see the benefit that would result (1) to the men who win such scholarships, (2) to the college, and (3) to the church as a whole.

It is best to be modest at first. We ought not to try too The Alumni members do not number very many, and being ministers, their purses are not very deep, and their hands have to go down into them quite often. Therefore it were well not to attempt too much at the first. But at the same time something could be accomplished, and that something would lead the way to a better. Those who were present at the last two Alumni meetings will remember that the scheme was discussed and heartily endorsed there. It will also be remembered that the question of ways and means was considered. The annual income of the Alumni is now over \$100. Of that amount \$50 goes towards the purchase of new tooks for the library at Pine Hill. This is absolutely necessary as things are now, and must be continued from year to year. But there still remains \$50 of the yearly income which could be appropriated to this new scheme of the scholarship. To supplement this, individual members of the Alumni have agreed to give one or two Jollars each to the sum of \$60 a year, so I am informed. That would make in all \$110 a year, or \$330 in three years.

That means of course that the scholarship could only be given every third year. It would be nice to be able to give it every year, but we can only do what we can. Besides our college is not large, and perhaps every third year would be often enough to begin with. It would, of course, be given on merit. This might be determined on examination tests, but Dr. MacGregor, of Dalhousie, suggests the use of other tests as well. It would have a good, healthy, stimulating effect on students, and tend to raise the standard of work. The conditions accompanying the