

NEW YORK EXCHANGE.

NEW YORK STOCK MARKET.—February 28, 1899.

STOCKS INACTIVE AND REACTIONARY—STEEL STOCKS THE EXCEPTIONS—SUGAR ERRATIC—GRAN- GERS HEAVY.

New York, Feb. 28.

The market for Americans is dull and almost featureless with the exception of Ontario and Western which is active, at an advance 1/2 over our closing prices and apparently Mr. Crocker does not let up in his fight against the Manhattan.

The Board of Aldermen vote to-day on two resolutions, one providing for the enclosure of all the elevated stations the other for the running of trains during all hours of the day and night not more than five minutes apart. The street, however does not believe that the interests of Man- hattan Company will really be damaged. A compromise is likely by which Mr. Croker will get certain concessions for which he has been fighting for some months.

The Conservative element in the Street is not disposed to take much interest in the present market. The fact that the most active stock on the list yesterday was A. S. W., is not considered favorable. The trading in the stock seems to be confined to a few prominent Commission Houses, some of which are connected with inside interests, and some of whom have private wires to Chicago.

The insiders make the most Bullish predic- tions in regard to the stock, asserting that the earnings are equivalent to at least 10 per cent.

The buying of O. & W. continues to be of excellent character, and people who should know what they are talking about predict that the stock in the near future will sell over 30.

Manhattan is erratic on the fresh attacks by Tammany Hall on the Company. The stockholders meet at noon to-day to vote on the increase of capital and we are not inclined to think that the Tammany at- tacks present insuperable obstacles to the development of the Company. Among the specialties, the 3rd avenue on further declines has advanced 15 points with- standing the emphatic denial of yesterday, of any deal with the Metropolitan. It may be, however, but there is something else in store for this stock and the tape is often a very good prophet.

The industrials have been very active with the Federal Steel and A. S. W. stock in the lead.

A. S. W. common broke rather sharply at the opening while the preferred advanc- ed. Federal Steel has been strong in anticipation of the dividend on the pfd to be declared Friday next. There will be no dividend on the common according to a trustworthy authority. Foreign Houses continue buyers of O. & W. and Pacific Mail on a moderate scale.

Table with columns for closing prices from Feb. 20 to 27 and today's prices (Open, Highest, Lowest, Closing). Rows include various stocks like Am. Cotton Oil Co., Sugar, Spirits Mfg. Co., Tobacco, Atch T. & S. Fo., Baltimore & Ohio, etc.

*Ex-Div. 1 p.c. †Ex-Div. 2 1/2 Ex-D. 3 p.c. ‡On new basis. §Ex-D. 2 p.c. ¶Ex-D. 1 1/2 p.c. **Ex-D. 1 p.c. ††Ex-D. 1 1/2 p.c. ‡‡Ex-D. 3 p.c.

MONEY AND EXCHANGE.

Table with sections for Money on call from Banks to Brokers, OVER THE COUNTER, PARIS FRANCE, DOCUMENTARY, and NEW YORK. Includes rates for Sixties, Demand, Cables, and Call money.

LONDON CABLE.

O. Meredith & Co.'s Cable gives the fol- lowing London quotations: Grand Trunk, guaranteed 4 p. c. 86 1/2, 1st preference 76 1/2, 2nd 53, 3rd 23, G. T. R. Com 78 1/2, O. P. R. 93 1/2.