

## NEW YORK EXCHANGE.

TOBACCOS AND SUGAR VERY STRONG—FEELING BETTER—OUT LOOK PROMISING.

New York, July 6.

London market after opening steady at about parity with New York close, has since developed strength, N.Y.C. and L.N. leading. A very bullish feeling is becoming prevalent in London on L.N., and though there is considerable uncertainty as to what directors will do with regard to div., business is unprecedentedly large. There is excellent buying of Vanderbilts in London, Atch. Pfd was one of the strongest and most active yesterday. It is one of the few railroad stocks in which there is anything like a considerable short interest and this is a supporting factor. The road is earning good money. The record-breaking earnings of St. Paul were, of course, the reason for the activity and strength of that stock. Yesterday's market was generally broader than any we have had for weeks, the activity and strength were well distributed between Railroads and Industrials.

New York, noon, July 6.

Our market did not altogether respond to the higher prices in London at the opening this morning, but in the main, prices were well up to our close and in some cases there was decided strength, notably in Atchison pfd and the Coalers. There were considerable buying orders in these stocks and for a while it looked as if they were booked for much higher prices. It became apparent soon after the opening, however, that liquidation on rather a large scale was going on in the market, and this had been the most noticeable feature during the few hours of business.

Declines throughout the railway list have been quite general and it is thought that a great deal of stock bought at lower figures, has come on the market today. Aside from this liquidation the most noticeable feature has been the shifting of interest from the Railroad stocks to the Industrials. All of the prominent Industrials have been strong but there is absolutely no news bearing on them, and the movement seems to be purely a speculative one, traders arguing that the railroads have had their advance and that temporarily there should be a reaction, while the Industrials have been comparatively neglected and have advanced very little.

Sugar and American tobacco have enjoyed the greatest advances there being little stock for sale in either, on way up. In sugar, the principal strength there has been weakness in raw sugars and the maintenance of the price of refined, and this is taken as an indication that an agreement exists with the independents by which this profit is not interfered with.

The Street is full of rumors that there is to be an upward movement in American tobacco, the buying has been by people supposed to be close to the insiders. Con.

tobacco has enjoyed sympathetic advance.

The local reaction stocks are comparatively dull but hold fairly well. Now that the strike question is settled, friends of Brooklyn Rapid Transit claim that the stock should sell much higher, and that as soon as the Company begins to operate its newly acquired lines under one management, the earnings will show a large increase.

London has been a moderate buyer this morning, the largest purchases being in L. & N. which stock holds well. The business of this road is abnormally large, and its friends claim it will sell even higher. The money market stays at about yesterday's figures.

Loans this morning being made from 4½ to 5 p.c.

### TORONTO STREET EARNINGS.

For month of May...	104,806.62	Inc.	12,136.27
June 19, \$3,555.77	.....	Inc.	\$631.83
" 20, 3,598.50	.....	"	575.04
" 21, 3,600.80	.....	"	573.16
" 22, 3,276.30	.....	"	173.49
" 23, 3,759.21	.....	"	397.20
" 24, 4,697.64	.....	"	669.99
" 25, 2,503.69	.....	"	487.10
" 26, 4,757.73	.....	"	1,693.72
" 27, 3,611.58	.....	"	503.17
" 28, 3,591.50	.....	"	436.12

### HALIFAX ELECTRIC TRAMWAY.

April.....	\$3,478.85	.....Inc.	\$219.75
Month May.....	\$3,432.15	.....Inc.	\$97.95
June 1.....	2,099.95	.....	120.45
" 11.....	2,318.10	.....	218.15
" 18.....	2,283.35	.....Dec.	35.75
Receipts to date June, 1899	.....		5,858.10
" 1898	.....		5,376.70

### TWIN CITY RAPID TRANSIT CO.

June 7.....	\$46,120.35	.....Inc.	\$3,858.35
" 14.....	43,589.10	.....	2,064.65
" 21.....	7,108.85	.....	6,884.45

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