

THE EXCHANGE NEWS.

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MONEY AND EXCHANGE.

Money on call from Banks to Brokers 4½.
 Market for sterling dull.
 BETWEEN BANKS, FOREIGN EXCHANGE.
 Sixties 8½ to 8¾
 Seventy day date 8½ to 8¾
 Nineties 8½ to 8¾
 Demand 9½ to 9¾
 Cables 9 5-16
 OVER THE COUNTER.
 Sixties 9 to 9½
 Demand 9 to 9½
 Cables 9 to 9½
 N. Y. Funds 1-16 to 1-8 prem.

DOCUMENTARY.
 3 days 8 to 8½
 60 days 8 to 8½
 3 days cattle 8 to 8½
 PARIS FRANCS.
 Long 5 21¼ to 52 1¼
 Shorts for cheques 5 19¾ to 5 20
 NEW YORK.
 Call money 1 to 1½
 Sterling Demand 485½ to 486½
 Sixties 483½ to 484½

STREET RAILWAY EARNINGS

MONTREAL STREET RAILWAY.	
June 20, 1897	\$4,442.06
" 20, 1898	4,099.22
Decrease	\$342.84
June 21, 1897	\$4,289.87
" 21, 1898	4,332.13
Decrease	\$42.26
TORONTO STREET RAILWAY.	
June 17, 1898	\$3,359.52
" 17, 1897	3,128.38
Increase	\$231.14
June 18, 1898	\$4,522.10
" 18, 1897	3,989.52
Increase	\$532.58
June 19, 1898	\$1,779.93
" 19, 1897	1,472.60
Increase	\$307.33

LONDON AND PARIS.

Bank of England rate 3 per cent. Open discounts rate 1½. Paris Rentes 102f.-50c. French Exchange 25f.-27c. June, 22, 1898.

	12.30 P.M.	2 P.M.	4 P.M.
Consols, money	111 3/16	111 3/16	111 3/16
Consols, account	111 1/4	111 3/16	111 3/16
Atchison	13 3/8	13 3/8	13 3/8
Atchison pfd.			
Ches. & Ohio			
Canadian Pacific	85	86 1/2	86 1/2
do Consol'd Deb.			
do Preference			
Denver & Rio G. pfd.			
Erie	13 3/8	13 3/8	13 3/8
Erie 1st pfd.	36 3/8	36 3/8	36 3/8
G. T. R.			
" 4 p.c. guar'd.			
" 1st Pref.		73	
" 2nd "			
" 3rd "			23
Hudson Bay			20 1/2
Illinois Central	106 3/4		
Kansas & Texas			
Louis & Nash	54 1/2	54 1/2	53 7/8
Mex.	20		20 1/4
Mex. Cent.	67		
New York Central	119 1/2		118
Northern Pacific			
Northern Pacific pfd.		70 3/8	
Nor. & West. pfd.			
Ontario & West.		15 1/2	
Pennsylvania	59 3/8		59 1/4
Reading	9 3/4		9 3/4
Reading 1st pfd.			
St. Paul	102		101 3/4
Southern Ry.			
Southern Ry. pfd.			
Union Pacific		23 3/8	
Union Pacific pfd.		70 1/4	
Wabash pfd.			19 3/4

BONDS AND DEBENTURES.

AMOUNT ISSUED.	%	INTEREST PAYABLE.	*BONDS.	LAST SALES.	REDEEMABLE.	WHERE PAYABLE.
600,000	7	May Nov.	Mont. Corporation Consol'd. Stock.	182	Permanent	Bank of Montreal.
240,000	5	Jan. July	do do do		1910	" "
1,050,000	4	May Nov.	do Stock	106	1925	" "
7,080,000	3	" "	do do	100	Permanent	" "
136,700	5	Jan. July	Montreal Harbor Bonds Currency		1913 & 1914 5 Jly	" "
874,260	4	" "	Toronto City do do	117-120		Lloyds, Banetts & Bosanquets.
28,500	6	" "	do do do	101-106	1904, 1894	" "
940,000	5	April Oct.	Auer Light			
2,000,000	6	May Nov.	Bell Telephone	114	1925	Bank of Montreal.
3,423,000	6	2nd April Oct.	Canada Central R'y.		1932 1st Nov	" "
200,000	5	1st April Oct.	Canada Colored Cotton Mills.	95	1902 April	" "
20,000,000	5	1st May Nov.	Canadian Pacific R'y. Land Grant	110	1931	" "
£300,000	4	Ja. Ap. Ju. Oc	Canada Paper Co.	106 3/4	1917	" "
600,000	4 1/2	Jan. July	Commercial Cable Coupons.			
350,000	5	1st Jan. July	do do Registered.	103	2397	
292,000	4 1/2	1st Jan. July	Dominion Cotton		1916 1st Jan	
681,333	5	1st Jan. July	Halifax Electric Tramway	106	1916 Jan.	Bank of Nova Scotia.
700,000	5	1st April Oct.	Intercolonial Coal Co.	100		Bank of Montreal.
554,313	5	1st April Oct.	Lk. Champlain & St. Lawrence Jc.		1910	" "
674,360	5	1st Mch 1st Sep.	Montreal Loan & Mortgage			
2,799,933	4 1/2	1st Mch 1st Sep.	Montreal Street R'y.		1908 1st Mch	
450,000	4 1/2	1st Feb. 1st Aug.	do do		1922 1st Aug	
	5	1st April Oct.	Peoples Heat & Light	87	1917 April	Merchants Bank of Halifax.
	5	1st Mch Sep.	Richelieu & Ont. Nav.	100	1915 1st Mch	
	5	1st April Oct.	Royal Electric			
	4 1/2	Mch Sep.	Toronto Railway	108-106	1931 31st Aug	
	4 1/2	1st Jan. July	Windsor Hotel		1912	Bank of Montreal.

* The accrued interest upon all Bonds, Debentures, Dominion Stock and Montreal Corporation Stock sold in this Market is payable by the purchaser in addition to market price.
 † Ex-Dividend.

TORONTO STOCK EXCHANGE, JUNE 15th.

STOCKS.	Shares, Par Value	CAPITAL.		Rest as per Last Statement.	Dividend per cent.			Closing Rate per cent.		
		Subscribed	Paid up.		Last half year.	Pres. 1-yr.	Next div. payable	Sellers	Buyers	Shares Sold.
MISCELLANEOUS.										
British America	50	\$ 750,000	\$ 750,000	\$ 79,381	3 1/2	...	July	131	129	180
Western Assurance	40	2,000,000	1,000,000	†379,472	5	...	"	168 1/2	168	2124
Canada Life	400	1,000,000	125,000		10	...	Aug.			
Confederation Life Association	100	1,000,000	100,000		7 1/2	...	July			
Imperial Life Assurance Co.	100	1,000,000	250,000	62,500		...			140	
Consumers' Gas	50	1,700,000	1,700,000		2 1/2 q	...	Aug.		217 1/2	
Ontario and Qu'Appelle Land Co.	40	400,000	400,000			...		54	53 1/2	45
Victoria Rolling Stock Co.	5000	600,000	60,000	60,000	1/2 15	...	Dec.			
Toronto Electric Light Co., Old	100	1,400,000	1,400,000		1 1/2	1 3/4 q	July	136	134 1/2	485
" " " New		600,000	120,000			...		112	118	
Canadian General Electric Co.	100	900,000	900,000	40,000	3	...	July	125	11 1/2	100
" " " Pref	100	300,000	300,000		3	...		106 1/2		7
Hamilton Electric Light	100	250,000	250,000	60,000	1	1 q	"	76	74 1/2	110
LOAN and SAVINGS CO.										
British Canadian Ln & Invest. Co.	100	1,937,900	398,481	120,000	3	...	July	100		
Building and Loan Association	25	750,000	750,000	100,000	2	...	"	60		
Can. Landed & Nat'l. Inv't. Co.	100	2,008,000	1,004,000	350,000	3	...	"	98	x495	53
Canada Permanent Ln. & Sav. Co.	50	2,000,000	2,000,000		3	...	"		110	23
" " 20 per cent		3,000,000	600,000	1,450,000	3	...	"		100	
Canadian Savings & Loan Co.	50	750,000	734,175	200,000	3	...	Dec.	xd	109	
Central Canada Ln. & Sav's Co.	100	875,000	875,000			...	July	128	125	
" " 20 per cent.		1,625,000	325,000	335,000	1 1/2	...	"			
Dominion Savings and Invest. Soc	50	1,000,000	930,627	10,000	2 1/2	...	"		73 1/2	2
Freehold	100	3,221,000	476,100	659,000	3	3	Dec.	xd100		
" " " 20 per cent			843,000		3	3	"	xd75		
Hamilton Provident & Inv't Soc.	100	1,500,000	1,100,000	300,000	3	...	July	xd102 1/2	102	12
Huron & Erie Ln. & Savings Co.	50	1,000,000	1,000,000	730,000	4 1/2	...	"		165	
" " 20 per cent.		2,000,000	400,000			...			153	
Imperial Loan & Inv't Co.	100	839,850	716,000	135,000	3	...	July	xd100		
Landed Banking & Loan Co.	100	700,000	688,000	160,000	3	...	"	114 1/2		25
London & Can. Ln. & Agency Co.	50	5,000,000	700,000	210,000	1 1/2	1 1/2 q	Aug.		75	
London Loan Co.	50	679,000	630,000	81,000	3	...	July		107	
London & Ontario Investment	100	2,750,000	555,000	160,000	3	...	"	80		
Manitoba & North-West Loan Co.	100	1,500,000	370,000	51,000		...	"	50		
North of Scotland Can. Mortg. Co.	£10	3,650,000	730,000	403,933	5	...	"			
Ontario Loan & Debenture Co.	50	2,000,000	1,200,000	480,000	3 1/2	...	"		120	
Peoples Loan & D. Co.	50	600,000	599,429	40,000		...	"	36	30	
Real Estate Loan Co.	40	578,840	373,720	50,000	2	...	"	65		
Toronto Savings & Loan	100	1,000,000	600,000	105,000	3	...	"	121	118 1/2	
Union Loan & Savings Co.	50	1,095,400	699,020	200,000	3	...	"	70		
Western Canada	50	1,000,000	1,000,000		3	...	"		118	
" " 25 per cent.		2,000,000	500,000	770,000	3	...	"		90	

† Including a bonus of one per cent. for six months.
 * After deducting \$511,982 for reinsurance. † After deducting \$775,661 for reinsurance. ‡ Including a bonus of five per cent.
 This List is compiled from the fortnightly circular issued by the Secretary, Toronto Stock Exchange.
 § May, 1894, 3 1/2 dividend; April, 1891, 2 1/2 dividend.

story that judgment has been rendered against the Sugar Co. for \$600,000. Considerable selling of stock took place, and very little support was met with until after 130 had been reached. The rest of the market was materially affected by the weakness of these two stocks, but in no case were the declines very serious. After the first hour the market seemed inclined to rally, on moderate buying by the traders and scattered commission houses. Business is, however very light, and the professionals are more inclined to discuss the probable effect of the taxes which are to be imposed upon Stock Exchange business, than to take-up any new transactions. The directors of the Vanderbilt roads met, and declared the usual dividends. The statement of the Michigan Central and Canada Southern for the half-year ending June, 30th, shows a surplus of \$3,600, which is the same as was shown in the previous statement. New York, 1.10 p.m., June 22. Oliver hammered Manhattan, and Kirkner and Wormser also sold.

PULLMAN STOCKS.
 New York, 10 a.m., June 22.
 Pullman sold yesterday at the highest price of recent date. The advance was due principally to the purchase of about 1,000 shares by McGinnis. The advance revived the extra dividend rumor, and traders bought, thinking an important move might be under way. We understand that most of the recent buying of Pullman has been for investment. There is no doubt as regards the maintenance of the dividend and there is little doubt that within a year or two at longest, there will be a distribution of a part of the company's surplus.
EXTRA DIVIDEND LAKE SHORE.
 New York, 1.10 p.m., June 22.
 It is reported that Lake Shore will declare an extra dividend of 1/2 per cent. in addition to the regular dividend.

DIVIDENDS DECLARED.
 New York, 12.15 p.m., June 22.
 Lake Shore declared regular dividend of 3 per cent.
 Canada Southern declared semi-annual dividend of 1 per cent.
 New York Central quarterly dividend of 1 per cent.
 Michigan Central semi-annual dividend 2 per cent.
NORTH WEST EARNING.
 The North-West earnings for the month of May are extremely good, showing an increase of \$549,370, as compared with May, 1897. For the eleven months of the fiscal year the increase in gross earnings is no less than \$5,073,817.