

RECENT REGISTRATIONS.

The Scots-Canadian Mining and Developing Syndicate (Glasgow).  
 Objects: to acquire and work a group of mineral claims in British Columbia. Capital, £15,000, in shares of £1 each.

LOCAL STOCK MARKET.

	PAR VALUE.	PRICE
Alberni Con .....	1 00	5½
Alberni Mountain Rose..	1 00	5½
Athabasca .....	1 00	35
Big Three.....	1 00	09
Cariboo Hydraulic .....	5 00	\$1.00
Cariboo McKinney .....	1 00	1.05
Canadian Goldfields.....	—	08
Crow's Nest Coal.....	25 00	32 00
Dardanelles.....	1 00	11½
Deer Park .....	1 00	2½
Evening Star .....	1 00	9
Grand Forks of Bonanza	50	50
Hall Mines.....	1 00	—
Iron Colt .....	1 00	10
Iron Horse .....	1 00	8½
Iron Mask .....	1 00	62
Knob Hill .....	1 00	86
Le Roi .....	£5	£6¾
Mineral Hill .....	1 00	95
Minnehaha .....	1 00	14½
Monte Christo.....	1 00	7
Montreal Goldfields.....	1 00	8
Morrison .....	—	15
Noble Five .....	1 00	18
Novelty .....	1 00	03
Old Ironsides .....	1 00	1 08
Payne .....	1 00	1 05
Rambler Cariboo .....	1 00	58
Rathmullen .....	1 00	07½
Slocan Star .....	50	1 25
St. Elmo .....	1 00	67
Van Anda.....	1 00	5½
Victory-Triumph .....	1 00	05
Virginia .....	1 00	08
Waterloo .....	10	13
War Eagle .....	1 00	2 55
Whit Bear .....	1 00	4
Winnipeg .....	1 00	30

LATEST POINTS.—Bank Rate, 6 per cent Open market rate three months bank bills, 5½ per cent. Silver, 27½d. per oz., (bar) standard. Copper, £74. per ton. Pig iron, 69s. 7d. Tin, £126. Lead, £17. 15s. Consols, 10¾. Canada. Three - and-a Half per Cent., 106. British Columbia Three per Cent., inscribed sock, 95. Canada Pacific Railway shares, 97½. Bank of British Columbia, 17½. Bank of British North America, 61. Bank of Montreal, 52½. Hudson's Bay, 21¼.

LATEST FINANCIAL NOTES.

NEW YORK, Dec. 18.  
 Panic conditions developed on the Stock Exchange to-day, with the imperative need of money caused by the violent contraction of values. Stocks were thrown over without the slightest regard to the prices they would bring, and at a distressing sacrifice of values. No end to the helplessness of the situation seemed in sight, when in the last half-hour of the market, some \$10,000,000 was offered the Stock Exchange, by the concerted action of Clearing House banks to force prices arbitrarily down to 6 per cent. without regard to the distracted bidding at higher rates, which was being done by other brokers for distressed operations. The collapse in the money rate checked the decline and drove the "bears" to cover. Before the concerted relief by the Clearing House banks, the money rate

leaped to 50. 70, 100, and, according to the official records, 125 per cent. Credible reports assert that 186 per cent. was paid for money during the day. The official record of such a transaction was lost in the excitement.

Money on call 8 to 125 per cent. Prime mercantile paper, 5½ to 6 per cent.

MONTREAL, Dec. 18.

While there was nothing approaching the proportions of a panic in the stock market this morning, the lowest range of values during the year attained in London, depressed Canadian Pacific, while New York did the same for others, and many local brokers, involved in Wall St. were compelled to sacrifice some local stocks to make good their losses there. Montreal Street Railway dropped twenty points to 290; Toronto Street Railway dropped to 102, and Royal Electric slumped 6 points, while in the mining Payne dropped to 97 cents, War Eagle to \$2.50 and Republic to 95 cents.

The Metal Market.

SILVER.—The market has been steady and dull, showing only small fractional changes during the week and closing at 26¾d, in London.

COPPER.—Prices remain unchanged from those quoted last week. Lake copper, 18½c. Electrolytic in cakes, wirebars and ingots, 17 @ 17½c. Cathode, 16¾ @ 16¾d. Casting copper, 17c. nominal. The foreign market is still dominated by the difficulties between England and Transvaal. London is quoted, English tough, £78 15s. @ £79 5s. Best selected, £80 5s. @ £80 15s. India sheets, £83 @ £83 10s.

LEAD continues in good demand and no change in prices. New York being quoted at 4.55c. @ 4.60c. The foreign market has been irregular but the tendency is upwards. Spot is quoted at £15 17s. @ 16l. 2s. 6d. for Spanish. and £16 5s. @ 16l. 7s. 6d. for English, while futures are at a discount of 5s. to 10s.

SPETER.—The disquieting news from the ore-fields stirred up consumers and a good business has resulted at stiffening prices, New York is quoted at 5.45 @ 5.50. The foreign market is also firmer, higher good qualities being quoted at 22l. 12s. 6d. Specials 22l. 17s. 6d.

AVERAGE PRICE OF METALS.

In New York per 100 lbs. from January 1st. 1899:—

Month	Copper	Tin	Lead
January .....	14.75	22.48	4.18
February.....	18.50	24.20	4.49
March.....	17.54	23.82	4.37
April.....	18.03	24.98	4.31
May.....	18.25	25.76	4.44
June.....	17.93	25.85	4.42½
July.....	18.33	29.63	4.52
August.....	18.50	31.53	4.57
September.....	18.46	32.74	4.58
October.....	18.50	.....	.....
November.....	18.00	.....	4.60
December.....	17.00	.....	4.60

Answers to Correspondents.

JOHNSTON, LEEDS.—Cannot advise you to put a penny in. The basis of the proposition is entirely at variance with known facts.

SOUTON,—Yes; Klondike has given an impetus to Vancouver. We cannot say

On the Stock Exchange, everything points to another boom in Rhodesians. Operators are migrating from the other markets, especially the Westralian. The Kaffir market is also flourishing, Rand Mines, for instance standing at 43¼, the highest point reached for the past month. It is reckoned now that the Witwatersrand reefs and deep levels will yield \$3,500,000,000.

LONDON STOCK EXCHANGE.

FROM B. C. REVIEW.

A rise in the Bank rate to 6 per cent. recalls the Baring crisis of nine years ago, but happily the present situation contains none of the dangerous elements that rendered that crisis so memorable. Dear money is forced now upon the markets, because trade and commerce are employing the resources usually available in another direction. Certainly our metallic reserves have been reduced to a level when greater caution is necessary than usual, but the outflow of gold has been natural and it is now possible that the high rates now obtainable in London will attract the precious metal. The war in South Africa, while stopping remittances from that quarter, has undoubtedly aggravated the present situation, but if lower prices are the rule, the Stock Exchange is taking events philosophically, and American and Canadian Railroads at least manifest great staying power. A remarkable advance in part to extensive buying by the Vanderbilts and James Hill, in conjunction with interests in the Pennsylvania Com-

A fall in Le Roi is the feature of the B. C. department. Selling of these shares can only be explained as a sympathetic movement with other London and Globe interests. The last weekly output showed a little contraction, but this is not a point, we think, to which the public would attach importance, considering how much larger than before the output seems likely to become. The tendency generally has been weak, but nearly all the other principal descriptions have kept within fractions of their former figures. Hall mines have, however, been offered at 5s., and the quotation for Ben-net Lakes remain nominal.

B. C. AND KLONDIKE QUOTATIONS.

- Alaska Goldfields, 1.
- Athabaska ¾.
- Bennett Lake and KlondikeNav. 2s. 6d.
- British America Corporation. 19s. 6d.
- B. C. Development Assoct. 1¼
- B. C. and New Find Goldfields, ¾
- Dominion Mining Development and Agency ¾.
- Duncan Mines, 1 and ½
- Hall Mines, 5s.
- Klondike Bonanza, ¾
- Klondike Mining, Trading, &c. ¾
- Le Roi 5 and ¾.
- Lillooet, Fraser R. & Cariboo 6s.
- London and B. C. Goldfields, 1¼.
- McDonald's Bonanza, 1.
- New Goldfields of B. C., 1 and ½.
- Queen Bess Proprietary, 1.
- Vancouver and B. C., Gen. Ex. 12s. 6d.
- Velvet, 1½
- Whitewater Mines, ¾
- Yukon Goldfields, 1 and ½.
- Ymir Gold Mines. 1 and 7-16