

## SOUTHERN DEPARTMENT.

### Abstract of Inventories at the close of Outfit 1877 :—

European Goods	..	..	..	..	..	..	..	£40,644
Country Produce	..	..	..	..	..	..	..	5,924
Coasting Vessels	..	..	..	..	..	..	..	880
Live Stock	..	..	..	..	..	..	..	1,098
Cash	..	..	..	..	..	..	..	46
Advances for next Outfit	..	..	..	..	..	..	..	385
								<u>£48,977</u>

The Inventories at the close of Outfit 1877 show a reduction of about £5,500 as compared with those of the previous Outfit. A large reduction, however, was made in the amount of the supplies from England—£18,795 having been sent in Outfit 1876, and only £9,327 in 1877. A part of this reduction is due to the fact that the post of Brunswick has been transferred to the Montreal Department on account of its being now more easily supplied from that quarter.

The supplies to Brunswick Post in Outfit 1876 amounted to about £1,600. After making allowances for the transfer of that post, the reduction of the shipments to the Southern Department in Outfit 1877 would be about £8,000.

At country valuations the Returns of that Outfit amount to £28,826 as compared with £28,649 in Outfit 1876, leaving out Brunswick Post in both instances. It should be explained that in consequence of a misunderstanding, a portion of the Southern Department Returns for Outfit 1877 has been valued at higher rates than the Returns of the other Departments. In the list sent from London, the column set apart for the finer Furs from Whale River, was adopted for the Returns of the Department. The present valuations in the accounts are therefore higher than those of Outfit 1876, which, if adopted, would give £27,877 for the Returns of Outfit 1877.

At the reduced valuations, viz.:—Ten per cent. under the prices ruling at the Spring Sales of 1878, the Returns of the Southern Department would amount to about £26,000.

The following statement shows the result of trade for the past two Outfits, made up in country valuations.

	OUTFIT 1876.			OUTFIT 1877.		
	RETURNS.	PROFIT.	LOSS.	RETURNS.	PROFIT.	LOSS.
	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
Albany River District .....	8,233 8 9	3,453 5 6	...	9,787 12 0	5,300 6 0	...
Rupert's River District .....	8,022 4 2	2,568 0 5	...	9,374 13 5	4,752 6 3	...
Eastmain District .....	5,990 11 11	1,753 5 2	...	3,103 9 3	178 4 9	...
Moose Factory .....	2,233 13 1	...	3,717 16 9	2,342 11 11	...	1,063 14 6
New Post .....	703 14 10	158 10 9	...	867 19 6	194 2 9	...
New Brunswick Post .....	2,094 7 9	539 13 8	...	...	...	...
Kinogumissu River District	3,466 6 4	1,149 13 8	...	3,348 17 6	968 11 8	...
General Charges .....	...	...	225 7 1	...	...	148 15 2
Servants .....	...	...	83 12 0	...	...	23 10 6
Schooner "Mink" .....	...	...	267 19 3	...	...	241 3 4
	<u>30,744 6 10</u>	<u>9,622 9 2</u>	<u>4,294 15 1</u>	<u>28,825 3 7</u>	<u>11,393 11 5</u>	<u>1,477 3 6</u>
Southern Department—Apparent Gain	...	...	5,327 14 1			9,916 7 11
			<u>9,622 9 2</u>			<u>11,393 11 5</u>