SOUTHERN RAILWAY STOCK ADVANCES

Declaration of Dividends Has a Tendency To Boost Value of This Issue.

Associated Press Despatch. New York, March 13-Wall street. noon-Morning trading, which had been rather lethargic, was enlivened by the inauguration of dividends on Southern Railway common, that stock immedi-

FRENCH BONDS MOVE UPWARD AT NEW YORK

Bank of France May Receive Loan From J. P. Morgan & Co.

OILS

Associated Press Despatch. Liverpoel. March 13. - Turpentine

spirits, 77s. Kerosene No. 1, 1s 1d; kerosene No. 2, 1s 2d. Rosm—Common, 13s 9d.

CANADIANS IN LONDON Toronto, March 12 .- A. J. Pattison

B. E. Steel 31/2 Hudsons Bay

Brazilian 591/4

DETROIT DISCOUNT RATE

Special to The Advertiser. Detroit, March 24.—Detroit clearing buse bank's uniform rate of exchain Canadian currency for Thurss 411 be at a discount of \$3.50 per \$3.

FOR SALE

Loan Company Debentures TO PAY INVESTORS 6%

Industrial Debentures

TO PAY 7%

Apply BOX 419, LONDON.

We Serve Western Ontario With Glit-Edge Investments.

Bought Sold Quoted.
We have a special department to take care of Victory Loan trading, and shall be glad to have you correspond, telegraph or telephone for latest quotations received instantly over our Toronto wires.
Bonds will be delivered direct or bank.

o any bank. JONES, EASTON McCALLUM CO.

Royal Bank Building.
Royal Bank London, Ont

Foresight Is Wiser Than Knowledge.

KNOWLEDGE can only tell you has happened. Knowledge what has happened. Knowledge cannot tell you when misfortune may destroy your home, your property, your valuables.

Foresight knows the possibility. Foresight protects you against

Foresicht insures. Foresight saves you from financial loss in case of property loss.

Foresight is wiser than knowledge

ment man can make.

Are you wise? Are you insured?

We can give you all forms of
Property Protection Policies. D. CAMPBELL & SON

How the Stocks Closed At Noon

(See Sporting Green for Quotations at the Three o'Clock Close.)

Toronto

New York

Toronto, March 13.-Noon. | High Low Noon STANDARD EXCHANGE

Canadian Press Despatch,
Toronto, March 13, — Trading was
light and scattered on the Standard
mining exchange this morning. No fixed
tendency was shown and the session
was uneventful. The silvers were
prominent in the trading, Castle losing
1¼ at 77¼, and Nipissing 5 at 645,
while Larose was 1c up at 21. Baldwin
was active, but unchanged. Lake
was active, but unchanged. Lake

GOVERNMENT LOANS

Sales to noon, 160,565 shares.

51/20% VICTORY. March 13. RENEWALS. REFUNDING.

Exchange

Associated Press Despatch.
London, March 13.—Trading quiet
less steady on the stock exchange

FOREIGN EXCHANGE.

Reported for The Advertise
by Johnston & Ward.

Call money—4 per cent.

N. Y. funds—3 9-16.

Sterling—\$4.29½.

Francs—4.35.

Milreis—11.80.

Lines—4.30.

Associated Press Despatch. w York, March 13.—Sterling ex-New 1078, Match 15: change irregular. Demand rates, in cents: Great Britain, \$4.29½; France, 4.35c; Italy, 4.28½c; Germany (per trillion), .22c. Canadian dollars, 3 7-16 per cent dis-

Associated Press Despatch, Paris, March 13.—Trading was heavy on the Bourse today. Three per cent rentes, 57 francs 85 change on London, 98 francs 25 Five per cent loan, 69 francs 82 cen-The U.S. dollar was quoted at 22 francs 74 centimes.

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NEW YORK CURB

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| Section | Sect

BUTTER AND EGGS

Canadian Press Despatch

ontreal. March 12.—Butter prices ed a decline of 1c to 2c per pound.

ored a decline of 1c to 2c per pound. steady feeling prevails in eggs. Beauter—No. 1 pasteurized, 38c; No. creamery, 37c; seconds, 36c. Eggs—Fresh extras, 36c; fresh firsts,

Associated Press Despatch. New York, March 12.—Butter steady; sceipts 8,785.

SEEDS

LINSEED

Associated Press Despatch. Duluth, March 12.—Close: Linseed: arch. \$2.43; May, \$2.38½; July, \$2.37.

Associated Press Despatch. Chicago, March 12.—Timothyseed, \$6 \$8 per cwt. Cloverseed.—\$16.50 to \$23.50.

WEEKLY BANK CLEARINGS

 WEEKLY BANK CLEARING

 Canadian Press Despatch

 Montreal
 \$81,769,665

 Toronto
 \$0,425,114

 Quebec
 6,116,539

 Ottawa
 5,073,484

 Hamilton
 4,428,541

 Windsor
 2,916,733

 Halifax
 2,504,615

 Sherbrooke
 854,055

 Brantford
 817,310

 Kitchener
 751,484

 Kingston
 512,570

BANK OF ENGLAND

Associated Press Despatch.
London, March 13.—The weekly statement of the Bank of England shows the following changes in pounds:
Total reserve increased 975,000.
Circulation decreased 979,000.
Billion decreased 3,578.
Other securities increased 1,912,000.
Other deposits decreased 4,868,000.
Public deposits increased 4,868,000.
Notes reserve increased 979,000.
Government securities decreased 1,-225,000. Co.000.

The proportion of the bank's reserve o liability this week is 18.26 per cent; ust week it was 17.72 per cent.

Rate of discount 4 per cent.

EGG MARKET REVIEW Canadian Press Despatch.

Ottawa, March 12.-Market continues unsettled. Production steadily increasing, causing a slight falling off in trade with United States fresh eggs. Very little change in prices offered by Ontario country shippers.

Toronto—Specials, jobbing, 28c, extras 34c, firsts 32c, seconds 29c.

Montreal—Active demand; extras, jobbing, 36c to 37c, firsts 34c to 35c.

Dressed poultry steady; prices unchanged.

changed Manitoba and Saskatchewan markets unchanged.
Calgary market unchanged.
Vancouver—Steady: local fresh 22c, extras 24c, at country points.
St. John, N. B.—Market unchanged; production plentiful.
Chicago—Spot. 22½c; futures, March 21½c, April 23¾c, May 23½c, Dec. 26¾c.

New York—Extra firsts 26½c, firsts 25½c, hennery 24c.

Montreal

Reported for The Advertiser by McDougall and Cowans. Montreal, March 13.—Noon.

Trading in Listed Shares Much More Active Than Yesterday.

Total of Over 1,300 Shares Sold Up To Close of 53 Points.

POTATOES

Canadian Ptress Despatch.
Montreal, March 12.—There is a fair
trade passing in potatoes. Per bag,
carlots, \$1.55 to \$1.60.

BEANS

Special to The Advertiser.

March 12.—Beans, immediate and rompt shipment, \$4.75 per cwt. at hipping points.

LEWIS WILL INVESTIGATE SITUATION BEFORE ACTING

Canadlan Press Despatch, Sydney, N. S., March 13.—John L. Lewis, in a telegram to the pro-visional officers at Glace Bay on Wednesday night, assured them that he proposed to take no action with reard to the crisis in District 26 unti he whole situation has been ughly gone into by the international xecutive board This statement was received in re

ply to a communication forwarded by the provisional officers Tuesday, giv-ing the complete official returns of the recent referendum.

STATUS OF CHINESE ROAD MUST BE SOON SETTLED

Associated Press Despatch. Peking, March 13.—The chief conroversy to be adjusted in the present egotiations between China and soviet Russia concerns the status of the Chinese Eastern Railway. Russia, it is said, is willing to relinquish sovis said, is willing to relinquish sovereignty over the right of way of this important channel of communication, but desires a share of the atlantic. The Canadians are Jeanne Gordon, formerly of Toronto, and Edward Johnburt desires a share of the communication, but desires a share of the communication. but desires a share of the road's now members of the Metropolitan Opera management.

Charges That Deadlock Exists Regardless of Remarks

rig kept my character."

"I put roofs on houses in London long before Mr. Near ever came here and they are still on. More than likely I will still be putting them on, long after he has left. He made statements in his letter to me, for which he had no proof and they were contradicted by the firm in question. He made statements to me verbally which were again contradicted by the man in question. If his authority on roofing is no greater than this.

Roosters, old, over 4 lbs. each. 11 to Ducks, spring, colored, over 4½ lbs. do, vor 4½ lbs. do, vor 4½ lbs. each. 17 to do, white, over 4½ lbs. each. 17 to do, white, over 4½ lbs. each. 18 to do, vor 4½ lbs. each. 18 to do, vor 4½ lbs. each. 17 to do, white, over 4½ lbs. each. 17 to do, white, over 4½ lbs. each. 18 to do, vor 4½ lbs. each. 18 to do, vor 4½ lbs. each. 18 to do, vor 4½ lbs. each. 19 to do, vor 4½ lbs. each. 10 to do, vor 4½ lbs.

FRUIT GROWERS WILL HAVE QUESTION DRAWER

SASKATCHEWAN COMMITTEE

orinciple of the bill.

ne motion, says the president's term office did not expire until June 30, 1925, and nothing had occurred which necessitated the proposed change. He recalled that under the constitution the president was independent of the reichstag and aloof from party

CANADIAN OPERA STARS

Associated Press Despatch. Liverpool, March 13.—Hams, short cut, 14 16 lbs., 76s 6d. Bacon—Camberland cut, 22 to 36 lbs., 66s 6d; Canadian Wiltshires, 50 to 75. lbs., 77s; clear bellies, 14 to 20 lbs., 71s; long clear middles, light, 28 to 35 lbs., 71s; short clear backs, 12 to 20 lbs., 72s; shoulders, square, 12 to 16 lbs., 59s.

WETTLAUFER.

For some time past shares of Wettlaufer have been creeping upward without much attention being paid to them. Yesterday morning the opening price of 25 marked another gain, and it has been apparent that somebody has been accumulating the stock in small blocks during the last ten days.

It is now announced that a well-known Toronto group has recently taken some 300,000 shares off the market, and a very indefinite rumor is on the street that the mine will be reopened.

Wettlaufer adjoins Trout Lake and Keeley. Operations were stopped in 1913, after taking 2,600,000 ounces of the current year, it is expected, earnings of will be equal to 50c a share.

Local Market

Trading on the local market picked up a notch in price, when up until 10 o'clock farmers were asking \$1.50 per bag. This price, however, will drop decidedly by noon, there being a gooding the constant of the control of the c

upply.
A scarcity of oats and wheat still revails.

Hay suffered a slight cut when the price dropped almost \$1. Elighteen loads were sold yesterday, and this morning a lozen were offered.

The general excuse for poor markets

ork, fronts, lb..... 12 ork, hinds 15

Associated Press Despatch.

New York, March 12.—Cotton, spot, in Increased demand; prices steady American middling, fair, 18.59d; good middling, 17.54d; fully middling, 17.14d, middling, 15.69d; low middling, 15.84d.

800 American. Futures opened and closed steady.

COFFEE

CHEESE

Canadian Press Despatch.
Montreal, March 12.—There is no eature in the cheese market, which is xtremely dull.

Associated Press Despatch. & New York, March 12.—Cheese steady eccipts 81,664.

Associated Press Despatch, Liverpool, March 13.—Cheese—Cana-lian, finest white, 93s; colored, 95s.

PROVISIONS

Associated Press Despatch. Chicago, March 13.—Provisions were asier, owing to weakness of grain and

Puture quotations: Lard—May, \$11.10; July, \$11.32. Ribs—May, \$9.75; July, \$10.02. Bellies—May, \$10.50; July, \$10.85.

ard—Prime western, in tierces, 67s

FLOUR Canadian Press Despatch.

Montreal, March 12 .- The undertor

Montreal, March 12.—The undertone to the flour market is much easier. There were no new developments in the milifeed market, and business in rolled oats was slow.

Flour—Man. spring wheat patents, firsts, \$5.80; seconds, \$5.80; strong bakers, \$5.65 to \$5.75.

Rolled oats—Bag. 90 lbs., \$3.05.
Bran—Per ton, \$28.25.
Shorts—Per ten, \$30.25.
Middlings—Per ton, \$36.25.

Canadian Press Despatch.
Toronto, March 12.—Manitoba flour,
first patents, \$6.30; second patents,
\$5.80.

\$5.80. Ontario flour—90 per cent patents, \$4.70, in jute bags, Montreal and Toronto; \$4.25, bulk, seaboard.
Good feed flour—\$2.10 per bag.
Millfeed—Bran, per ton, \$28; shorts, \$30; middlings, \$36.

Associated Press Despatch. Minneapolis, March 12. — Flour un-changed; shipments 45,250 barrels. Bran—Per ton. \$23 to \$24.

Cash prices: Lard—\$10.92. Ribs—\$9.50. Bellies—\$10.25.

Charges That Deadlock Exists
Regardless of Remarks
to Contrary.

GIVES STATEMENT

"Either I am not telling the truth or else City Engineer Near is no judge of roofing. I submit that I am most certainly telling the truth, so the rest is obvious."

So declares Arthur Mould in a statement to the press, relative to the order to cease work on the city of the order to cease work on the city as tatement to the press, relative to the order to cease work on the city as tatement to the press, relative to the order to cease work on the city as the order to cease work on the city as the contract of the order to halt operations. The contractor's statement follows:

"Engineer Near states that there is no deadlock. I insist that there is because I am working to the contract and sample and giving a far better and heavier roof by 1,500 pounds than he spefified at a less figure."

"Yet Engineer Near has topped me for not living up to the contract. If I insist that it's up to sample and he says that it's u

contract will be cancelled, I suppose that is his privilege, he is the high executioneer. But it will be the only one he will ever cancel for me."

"I am not at all conscience smitten. I have played straight without a variation of a hair and if he cannot od likewise, I suppose it cannot be avoided. He said he was fussy about his reputation. Well I value reputation but I value character more and if this hurts my reputation, I have the satisfaction of at least having kept my character."

Poultry, Dressed, Retall: Chickens, old, lb. 20 do, spring, lu. 25 Ducks, per lb. 22 Turkeys, per lb. 22 Turkeys, per lb. 22 Turkeys, per lb. 30 Poultry, Alive, Wholesale: Spring chickens, over 5 lbs. 17 do, under 4 lbs. 13 Hens, over 5 lbs. 21 do, 4 to 5 lbs. 20 do, under 4 lbs. 20 do, under 4 lbs. 15 Roosters, old, over 4 lbs. each. 11

on roofing is no greater than this, why is it impossible for me to try and convince him."

Loressed Meats, Wholesale:

Heres and steers, 500

to 600 lbs., cwt...12 00 to 13 00

Cows, beef, 400 to 500

lbs., cwt.....10 00 to 12 00

A feature of the Western Ontario Fruit Growers' convention, to be held in Hyman Hall on Mrch 20, will be a "question drawer." Growers are askd to bring their problems to the convention and have their queries answered by experts.

COMMULTIES

REVIEWS CHURCH BILL

Canadian Press Despatch.
Regina, Sask., March 13.—After still consideration, clause by clause, wer a period of several weeks, and over a period of several weeks, and listening to heated wrangles between the opposing factions, the executive committee on private bills last night completed their review of various clauses of the measure, and arrived it a basis of report. No amendments were made conflicting with the broad

REICHSTAG TURNS DOWN NATIONALISTS' MOTION

Associated Press Despatch.

New York, March 12.—The market for coffee futures closed at net declines of 29 to 65 points. Sales were estimated at about 41,000 bags. Closing quotations: March, \$14.40; May, \$14; July, \$13.50; Sept., \$13.08; Oct., \$12.99; Dec., \$12.75; March, 1925, \$12.45.

Spot coffee was reported in lighter dispard. Berlin, March 13 .- The reichstag, y a large majority, yesterday re-cted a motion introduced by the erman Nationalists to modify the enstitution and have the election of new president of Germany at the same time as the reichstag elections Vice-Chancellor Jarres, in opposing demand.

WILL JOURNEY TO PARIS

New York, March 13 .- Two Canadian peratic stars are included in the roster of an "American" grand opera company rganized under the direction of Paul agone, which will give a season of opera at the Theatre Sarah Bernhardt, Paris, in May and June. Announcement of the organization of the company was made today. It was declared the com-pany has the backing of a number o wealthy New York music lovers, and has been formed to show the French public the quality of the attainments f singers on this side of the Atlantic

MARKET SIDELIGHTS

FRANCS REVIVE.

Responding to the measures instituted by France to protect its currency, the price of the French frances more than 20 points to above 40 shortly after the opening of yesterday's foreign exchange market in New York. The recovery of the franc had a tonic effect on other foreign exchanges. Demand sterling was quoted at \$4.3044, and Belgian francs jumped 14 points to 3.44c.

WETTLAUFER.

silver out. The company has, it is said, \$79,000 in the treasury, and is in a position to resume work, if it is so decided.

LOEW'S THEATRES.

Loew's London has been steadily working into an excellent financial postion. During the past year the company purchased additional property, which they have been using in the ordinary course of their business, and this will reduce overhead by approximately \$5,000 per annum.

For the past year Loew's London will

Exports For the Week to Great Britain Total 996 Head.

ng steers, good ... ters, good.....

Associated Press Despatch. New York, March 12.—The raw sugar arket continued quiet, and in the

t midday they were two or three sints net lower. The market for refined was dull and schanged at \$8.90 to \$9 for fine granu

Refined futures were nominal. HAY AND STRAW

WHEAT INSPECTIONS.

WINNIPEG Canadian Press Despatch. Winnipeg, March 12. — General conomic conditions, lack of demand, and heavy stocks, together with gen-ral liquidation, had a weakening in-

99%c to 99%c; July, %c to %c lower at \$1.01% to \$1.01%; Oct. unchanged at 98%c.
Oats—May, %c lower to unchanged at 98%c. 305 c to 30% c; July, 1% c higher at 40% c.
Barley—May unchanged at 60% c;
July, 1/4c lower at 58½ c.
Flax—May, 1/4c lower to unchanged at \$2.10½ to \$2.11; July unchanged to 1/2c lower at \$2.11 to \$2.1014.
Rye—May, 1/4 lower at 66% c.

Associated Press Despatch.
Chicago, March 13.—Decided fresh
betaks in the price of wheat took place
today during the early dealings, with
fluctuations fairly rapid. Heavy selling

S. Futures opened: Wheat—May, \$1.06%; July, \$1.06%. Corn—May, 79%; C; July, 80%c. Oats—May, 45%c; July, 44%c.

Our New Bond List

We have just prepared a new pamphlet which will be of assistance to those who plan to invest now or in the near future. It offers bonds issued by a number of Canadian Provinces as well as by leading Municipalities. Prices are most favourable. Let us send you a copy.

Write for it.

Royal Bank Chambers London, Ont. Telephone 1063.

Wood, Gundy & Co.

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Dominion Savings Building - - LONDON Telephone 1465

GOVERNMENT. MUNICIPAL CORPORATION BONDS Bought-Sold-Quoted

We are London and District Representatives of

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5% Bonds due February 15, 1940 Price: 96.79 and Interest

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Insurance is the wisest invest-

Agents. Bank of Toronto Chambers.