

ails, and a still further advance is probable at a very early date. Ad. Europe have also caused a higher quotations in nearly all imported remark elsewhere. Trade is showing much more vitality, and in the last few very large orders have been from distant parts of the country.

—The fall openings have been unusually early, for no good purpose can be discovered. Stocks are generally complete, and the openings on Monday doubtless witness a crowd. The Messrs. McKinnon & Co. has the "The sanguine anticipations en-

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tertained in the early part of the spring, that an exceptionally large trade would be done, were not entirely borne out during the latter portion, the only apparent cause being the wet and unseasonable weather, which militated greatly against the sale of millinery goods. We believe, however, that the net result of the season's trade will not be found disappointing. The outlook for the coming season's trade is decidedly favorable. The agricultural situation is after all the mainspring of the success or non success of a commercial season, and reports are singularly unanimous that the crops never looked better, or promised a greater yield, more especially in the Province of Ontario. Without counselling any undue expansion under the circumstances, we think that in proportion to the crop yield we may build our expectations for the coming fall trade. We have acted on these indications ourselves, and kept our buyers fully posted by letter and cable as to future prospects, with the result that early contracts have been supplemented and many new lines added to their purchases, and we can safely affirm that the whole range of samples now in the hands of our travellers will be far in advance of any we have yet presented for inspection."

PETROLEUM.—Great activity is being displayed locally, and everything indicates that a very considerable amount of trade is setting in. On the Exchange yesterday oil closed at 97½c.

PAINTS AND OILS.—Turpentine has again advanced and is advancing; it is now quoted at 68c. per gallon and may be daily expected to go higher. Other lines are unchanged. Trade is still quiet, but we expect a change for the better in a week or so; travellers are on the road again and orders will soon begin to come in.

POTATOES.—Weak and unsettled; imported have been offered at about 52c. per bushel and not taken; local growth have sold to a small extent at \$1.25 per barrel.

PROVISIONS.—Have generally been selling well. Receipts of butter have come forward freely, but good to choice have sold steadily when let go cheaply; the general run for these has been 14 to 15c. per lb., with a few gilt-edged bringing 16c.; but some sales of mixed and medium have been made at 12 to 13c., and one lot of culls at 11c.; country-holders have offered good sound lots at 14c. outside, but dealers seem to have held off. Cheese has sold steadily and firmly at 9½ to 10c. for small lots, and a small trade-lot of July make rather below par sold at 8c. Eggs are in good supply; trade-lots not worth over 12c., with dealers generally selling at 13c., but a few claiming 13½c. Pork is still very quiet with sellers at \$14. Bacon—Long-clear has sold fairly well at 8½ to 8¾c. for tons and cases, but no trade-lots moving; Cumberland nominal at 9c.; smoked meats in light supply at 10½c. for rolls and 12 to 12½c. for backs and bellies, with boneless canvassed 13c. Hams are in steady demand and scarce, nearly all the movement being in smoked at 13c. Lard is inactive and dull at 9½ to 9¾c. per lb. for imported, and 10½ to 10¾c. for local make, which is very scarce. The few dressed hogs offered have found a sale usually at about \$7.00 per 100 pounds. Dried apples—

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The movement seems to have fallen off somewhat; trade-lots, however, seemed likely to find buyers at 4½ to 4¾c. per lb., and dealers have sold at 5½ to 5¾c.; evaporated sold at 6c. for a fifty-box lot, and at 6½ to 7c. for small lots. White beans—Trade-lots of hand-picked probably worth \$1.50, and dealers selling as before at \$1.75 to \$1.80.

SALT.—Liverpool on the spot has been offered and bids asked, but no sales reported. Canadian has sold by car lot at 65c. for coarse sacks, at \$1.35 for barrelled, and \$1.20 for bagged dairy, with qr. sack dairy in small lots at 45c.

WOOL.—The movement has been quiet, but steady, at generally unchanged prices. Good fleece has sold at 20 to 20½c. for any trade lots offered, and a very few small parcels of South-down have brought 23c.; rejected has brought 16½ to 17c. and unwashed 11c. There has been scarcely any movement in pulled of any sort but values seem to have been fairly steady.

BRITISH MARKETS.

In their Liverpool circular of the 9th, Messrs. Gillespie & Co. report as follows: Raw sugar is quiet. Refined steady. Rice keeps steady at our quotations. Chemicals, &c., are if anything dearer, excepting blue copperas, which has dropped to about 24s. per cwt. for August delivery. Cream tartar moves slowly at 92s. 6d. to 93s. per cwt., to arrive. Bleaching powder has advanced to 6s. 10½d. to 7s. per cwt. Oils generally are dearer. Olive is strong at an advance to £33 10s. to £34 per ton for Levant. Palm steady at £22 to £22 15s. for

Bonny descriptions, and £23 15s. for Lagos. Castor firm at 3½d. to 3 7-16d. per lb. Freight are about as last quoted.

Under same date Messrs. Lewenz & Hauser Bros., of London, write: Offerings of new season's Blackleaf teas have greatly increased during the week in consequence of the arrival of several cargoes and part cargoes from Hankow and Shanghai. But only a small number of parcels offered were picked out, and bid for, the bulk of the teas proving as unattractive as that out of previous arrivals. As before, some importers that became impatient at being unable to quit any of their teas privately resorted to forced sales at auction, the natural result being that lower quotations were established. Some new season's Shantaam sold as low as 4½d., and a line of new season's tarry Lyling at 5d. What the shippers in China will do with the large unsold stocks lying at Shanghai and Hankow, and reported to consist of even worse stuff than that being quitted here at auction at such ruinous rates, we are at a loss to guess. Nothing could have been more prejudicial to the China tea trade, at a time when Indian and Ceylon growths have already supplanted China teas in the home market to such an enormous extent, than such a poor crop as the present following upon an unsatisfactory one in the season before. More than ever we wanted a good crop all round. Indian and Ceylon teas whenever they show any quality are again in increased request, and prices for such continue to harden in consequence. Importers who had sent them desirable sorts by their Calcutta friends are now having a good time, profits from 4d. to 6d. on teas costing 8d. to 10d. and better profits still on higher grades being not uncommon at present.

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