

The Dominion Companies' Act, it was announced at Ottawa this week, is to be amended so as to provide for the issue of share warrants, also for the issue of debenture stock in amounts less than \$100. It is also provided that bonds authorized but not issued which have been pledged to a bank and later redeemed shall not be deemed to have been sold and paid off.

The WESTERN

Assurance Company

Incorporated in 1851

ASSETS **over** \$3,500,000

LOSSES paid since organization of Company **over** \$57,000,000

DIRECTORS

W. B. BROCK, President.

W. B. MEIKLE, Vice-President and Managing Director.

ROBT. BICKERDIKE, M.P.	Z. A. LASH, K.C., LL.D.
D. B. HANNA	E. W. COX
JOHN HOSKIN, K.C., LL.D.	GEO. A. MORROW
ALEX. LAIRD	FREDERIC NICHOLLS [C.V.O.]
AUGUSTUS MYERS	COL. SIR HENRY M. PELLATT,
JAMES KERR OSBORNE	E. R. WOOD
	H. C. COX

HEAD OFFICE

TORONTO

WANTED.

MANAGER wanted for a leading Insurance Brokerage Office. All applications treated confidentially. Apply in writing, stating experience, etc., to

X. Y. Z.
c/o The Chronicle,
P.O. Box 1502 MONTREAL.

SCHOOL BONDS FOR SALE

Tenders addressed to the undersigned will be received up to nine o'clock a.m. of Thursday, May 21st, for the purchase of 4½ per cent. thirty year bonds of the Protestant Board of School Commissioners of the City of Montreal.

Full particulars will be given upon application.

C. J. BINMORE, Treasurer.

36 Belmont Street, Montreal.

INSURANCE CLERKS' ORPHANAGE

All those who are connected with the Insurance profession, in whatever Branch, either directly or indirectly, in Great Britain, the Colonies, or Foreign Countries, should show their interest in a deserving Institution by purchasing a Copy of

"ODDS AND ENDS OF FOREIGN TRAVEL,"

By Geo. C. Morant, F.C.I.L., F.R.G.S. F.L.S.,

Late Fire Manager Commercial Union Assurance Co.

The profits of the Publication will be given to the Insurance Clerks' Orphanage.

Mr Morant has been a wide traveller, and his recollections are many and varied. Moreover, he is a gifted descriptive writer, and his style is crisp and to the point. Everyone with a thirst for reading of an instructive and pleasantly interesting character should read this work.

Handsomely Bound in Cloth—Illustrated.

Price \$1.25 net

On Sale at THE CHRONICLE Office
160 St. James Street, Montreal.

Traffic Returns.

CANADIAN PACIFIC RAILWAY.				
Year to date.	1912.	1913.	1914.	Decrease
Mar. 31...	\$ 6,333,000	\$30,019,000	\$24,382,000	\$5,637,000
Week ending	1912.	1913.	1914.	Decrease
Apl. 7.....	\$2,519,000	\$2,623,000	\$2,237,000	\$386,000
" 14.....	2,528,000	2,645,000	2,234,000	411,000
" 21.....	2,594,000	2,695,000	2,100,000	595,000
" 30.....	3,387,000	3,133,000	2,860,000	653,000

GRAND TRUNK RAILWAY.				
Year to date.	1912.	1913.	1914.	Decrease
Mar. 31...	\$10,762,460	\$12,490,392	\$11,734,620	\$755,772
Week ending	1912.	1913.	1914.	Decrease
Apl. 7.....	\$939,753	\$1,024,125	\$1,041,360	\$17,235
" 14.....	937,900	1,057,639	1,025,515	32,124
" 21.....	939,632	1,080,348	983,502	96,846
" 30.....	1,318,317	1,523,144	1,315,790	207,354

CANADIAN NORTHERN RAILWAY.				
Year to date.	1912.	1913.	1914.	Decrease
Feb. 28...	\$4,004,200	\$4,598,000	\$4,428,800	\$169,200
Week ending	1912.	1913.	1914.	Decrease
Apl. 7.....	\$381,800	\$392,600	\$371,000	\$21,600
" 14.....	374,700	398,600	367,400	31,200
" 21.....	356,100	389,100	366,200	22,900
" 30.....	495,500	565,000	505,400	59,600

TWIN CITY RAPID TRANSIT COMPANY.				
Year to date.	1912.	1913.	1914.	Increase
Mar. 31...	\$1,886,887	\$2,016,732	\$2,153,683	\$136,951
Week ending	1912.	1913.	1914.	Increase
Apr. 7.....	\$150,413	\$164,018	\$171,564	\$7,546
" 14.....	145,785	161,236	173,371	12,135
" 31.....	141,132	160,670	168,771	8,101

HAVANA ELECTRIC RAILWAY COMPANY

Week ending	1913.	1914.	Increase
May 3.....	\$54,770	\$54,809	\$39

DULUTH SUPERIOR TRACTION CO.

Week ending	1912.	1913.	1914.	Increase
Apl. 7.....	\$21,743	\$23,385	\$24,977	\$1,592
" 14.....	20,883	23,116	25,432	2,316
" 21.....	20,730	23,688	25,160	1,472
" 30.....	26,998	29,384	31,822	2,438

DETROIT UNITED RAILWAY.

Week ending	1912.	1913.	1914.	Decrease
Apr. 7.....	\$203,797	\$228,227	\$213,893	\$14,334
" 14.....	198,450	226,648	224,841	806
" 21.....	197,601	232,377	217,800	14,477

CANADIAN BANK CLEARINGS.

	Week ending May, 7 1914	Week ending Apr. 30, 1914	Week ending May 8, 1913	Week ending May 9, 1912
Montreal...	\$58,767,958		\$58,431,203	\$56,404,401
Toronto...	46,442,449		45,540,794	46,366,401
Ottawa...	5,204,901		4,520,419	6,621,203

MONEY RATES.

	To-day	Last Week	A Year Ago
Call money in Montreal...	5½-6½ %	5½-6½ %	6-6½ %
" " in Toronto...	5½-6½ %	5½-6½ %	6-6½ %
" " in New York	1½ %	1½ %	2½ %
" " in London...	1½-1¾ %	1½-1¾ %	2½-3 %
Bank of England rate....	3 %	3 %	4½ %