

had already fixed upon a site, but the authorities of the surrounding country prevailed in preventing them from establishing such a hospital in that vicinity.

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Another new foreign company soon to enter New York is the South German Re-insurance Company, which will likely do only a re-insurance business. Dr. Schultz, the manager, has been in New York for some days.

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A recent distinguished visitor in this city was General Manager Charles Alcock, of the home office of the Royal.

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Although the year started out fairly well for fire insurance companies, the losses for October were so heavy that there seems to be small chance for profit on underwriting for many of the companies. The losses for October were more than \$37,000,000 as against \$17,700,000 for the same month in 1909.

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An important event recently occurring in fire insurance is the resignation of Henry E. Hess, as vice-president of the Fidelity-Phenix Fire Insurance Company. It will be remembered that the Phenix was consolidated with the Fidelity after the exposure of the mismanagement of the former company, under the general management of the interests of the Continental Fire Insurance Company. It is probable that Mr. Hess found it difficult to pull with Henry Evans, the president of the Continental Fire, who is known to be very peculiar in his ideas of company management, and, in short, an autocrat in whatever he undertakes. It is also understood that the companies under the Continental's management have refused to join any of the local boards and associations throughout the country.

QUERIST.

New York, 9th November, 1910.

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From Western Fields.

Western Grain Shipments—Capital Accumulations in the West—Growth of Prince Albert—Roads in Manitoba—Forest Fire Waste—British Columbian Developments.

Up to the end of October, 33,000,000 bushels of the wheat crop of 1910 had passed inspection at Winnipeg. This is $3\frac{1}{4}$ million bushels less than for the corresponding period of 1909. Upon these figures it is calculated that about 67,557,460 bushels of the 1910 wheat crop have been accounted for as follows:—

Inspected at Winnipeg	33,557,460
Required for seed	18,000,000
Required for interior mills	6,000,000
In store in interior elevators	6,000,000

Oats inspections show decrease in comparison with last year, but there are record stocks at the terminals. Barley inspections have been exceptionally light, but there is a notable advance in the forward movement of flax of 1,300,000 bushels against 930,000 bushels last year. The stocks in terminal elevators at the close of October were

7,721,203 bushels of wheat, 5,479,271 bushels of oats, 648,017 bushels of barley and 548,040 bushels of flax while the Canadian visible stocks were 11,030,440 bushels of wheat, 8,508,208 bushels of oats and 867,934 bushels of barley. From enquiries made at the wholesale houses following upon the compilation of these statistics, it appears that the former have not received so much cash during October as they had anticipated. But receipts are said on the whole to have been satisfactory and it is believed that there will be a general settling of accounts during the current month. A considerable portion of the wheat now at the lake front is held in store, by farmers, and, therefore, no money for it is yet in circulation.

Capital Accumulations in the West.

Attention is again being called to the evidences of the accumulation of capital in local communities in the West. Reference was made in this column a few weeks ago to the fact that a large mortgage company had been successfully floated with western capital entirely, and it appears also that many other western companies are gradually developing considerable capital strength. As an instance in point it is stated that one of the western insurance companies has recently issued an additional 1,620 shares, all of which have been taken up by the shareholders of the company, and there is other evidence to show the trend of the times in this direction.

Growth of Prince Albert.

Reports from Prince Albert, Sask., show that there has been extraordinary growth in the town during 1910. Building permits total the combined valuation of the last three years, freight handled at the depot is over 100 p.c. greater than it was last year, and both customs returns and homestead entries are greatly in excess of previous figures. It is stated that the Prince Albert district this year harvested the second best crop in the 21 years of the settlement of the country round the town. Since harvest there has been a steady stream of immigrants into the neighbourhood, and large accession to the number of these immigrants is expected next spring. There is great railway activity and the municipal authorities are also undertaking a good deal of work, including next year the first stage of the development of water power, at La Colle Falls on the Saskatchewan river. There is every indication, it is stated, that real estate activity will continue all winter.

Roads in Manitoba.

The Union of Manitoba Municipalities, which meets at St. Boniface this month, will consider the question of the improvement and construction of roads. The Manitoba Good Roads Association will attend the Municipal Convention to lay before them a bill, which it is proposed shall be submitted to the Legislature at its next session. The Highways Commissioner has been co-operating with the Association in the preparation of this Bill, which, if approved by the municipalities will be forwarded to the Minister of Public Works for presentation to the Legislature.

Forest Fire Waste.

The question of preventing fire waste in forests is again brought to the front by the Western Lumberman, which in a lengthy article dealing with