

Rodolphe Forget

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OF CANADA**

Capital Paid Up \$6,200,000
Reserve Funds \$7,200,000
Total Assets \$106,000,000

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**MONEY AND
MAGNATES****New Large Industry for Ontario.**

THE very rapid increase in the demand for commercial motor cars for all classes of transportation has resulted in Toronto capitalists organizing the Schacht Motor Car Company of Canada, Limited. The company has already completed arrangements for the manufacture of all the styles of cars turned out by the Schacht Motor Car Co. of Cincinnati, and was fortunate in being able to secure a modern factory in the city of Hamilton. No time has been lost and the Company is already turning out a number of commercial cars under contract and will start delivery of same within the next few months. In its first year the Company will have an output of two hundred and fifty pleasure cars and seventy-five commercial cars, but it is the intention to increase the output just as quickly as possible with a view of bringing the total output of the commercial car up to two hundred and fifty a year.



GERALD MUNTZ

Secretary, Imperial Loan and Investment Co.,
and Managing Director, Schacht Motor Co.,
of Canada.

Among the men who are identified with the new company are: Mr. Thos. T. Rolph, Toronto, President G. A. Schacht, Cincinnati; Vice-President, John Jones, Hamilton; R. Pellatt, Toronto, and Gerald Muntz, Managing Director, Toronto.

* * *

Epoch in Milling Industry for Canada.

JUST what an important part the Province of Ontario is playing in the growth and development of the flour milling industry of the country was instanced the other day when the new six-thousand-barrel mill of Maple Leaf Milling Co., at Port Colborne, was formally placed in operation.

The mill is situated at what milling experts now regard as the most advantageous point in Canada. Its successful inauguration emphasizes the truth of the statement made by Mr. Robt. Meighen, the late President of the Lake of the Woods Milling Company, when he said that in future all large flour mills in Canada would be erected east of the Great Lakes owing to the closer connection that can be established between them and the markets of this and other countries.

The new modern mill, which has been fully tested out for some weeks, has a daily milling capacity of four thousand barrels, and this will gradually be increased to six thousand barrels and ultimately to nine thousand barrels, which will make it the largest mill in the British Empire. Besides the mill itself, the extensive plant of the Maple Leaf at Port Colborne includes huge elevators, warehouses, the power plant and the general office building. The mill and elevator are on an immense concrete and rock pier constructed a few years ago by the Dominion Government. On this pier a dock frontage of half a mile is secured enabling the Company to have a number of vessels tie up for the winter months beside the elevator and thus ensure greatly increased storage capacity. The length of the mill building and elevator is six hundred feet and their width sixty feet. The mill has seven stories and is one hundred and twenty-five feet high. The entire construction is of reinforced concrete and required, exclusive of foundations, seventeen thousand barrels of cement and four hundred and fifty tons of steel reinforcement. The storage warehouse has a capacity of four hundred thousand bags of flour. An idea of just how immense the entire plant is may be gathered from the fact that the floor space of the mill and storage warehouse totals close to five acres. The mill is most favourably situated for an ample supply of power from Decew's Falls.

The opening up of the mill marks an epoch in the life of Mr. Hedley Shaw, the Managing Director of the Company and head of the former Hedley Shaw Milling Company. Ever since he went into the milling business on a small scale Mr. Shaw has recognized the tremendous possibilities of Port Colborne, and it has been his great ambition to have a mill located at that point. The entire mill has been erected under the personal supervision of Mr. J. S. Barker, of St. Catharines, the Mechanical Superintendent of the Company, and must stand as a monument to his marked ability in figuring out just what features a successful mill should contain.

* * *

Surprise for Toronto Interests in Rio.

TORONTO interests who have been buying Rio Common Stock for some months certainly received a surprise when the Directors of the Company the other day intimated their intention of issuing five million dollars of additional common stock. While the new stock will be offered to the shareholders in the usual way, the price of it affords such a small premium that it is felt that but a small proportion of it will be taken up. On this account the entire five millions was first of all underwritten in London at 105, and any portion of the issue which is not taken up by the shareholders will go to the Syndicate. Of course the issuing of further stock may in the long run be a bull factor as far as the stock is concerned, but of course it could not be so construed from the standpoint of hundreds of traders who had climbed aboard in the expectation that the dividend on Rio would be increased at a very early date.

COUPON.

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**6% First Mortgage and Refunding
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Authorized Issue \$4,000,000
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Net Asset as of June 15, 1911, \$4,005,012.01. This is exclusive of goodwill, trade marks, and formulae, which are valued at \$3,000,000.

Earnings for 1910 \$537,807.73
More than three times the amount required for payment of bond interest.

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For Policyholders Only

During the past five years the

MUTUAL LIFE

of Canada

Has earned in profits for its
policyholders

\$2,262,158

Being 23.43 per cent. of the premiums
received for that period

Profits Earned in

1906	1907	1908	1909	1910
\$333,325	\$381,146	\$428,682	\$501,922	\$615,083

Profits Earned in per cent. of Premiums Received

1906	1907	1908	1909	1910
20.9%	21.99%	22.36%	24.49%	27.39%

HEAD OFFICE :

WATERLOO, - ONT.