

are received, and no such By-laws shall bind any person other than the Stockholders, Directors, Officers and servants of the Bank, as such, until it shall have been posted up at least one clear day.

in the office of Bank.

XXII. Any copy of the By-laws of the Bank, under the seal of the Bank and signature of the President, or of any person authorised to affix such seal thereto, shall be legal evidence of such By-laws or By-law, and any copy of such By-laws which shall be proved to have been compared with the copy thereof posted up as aforesaid, shall be *prima facie* evidence of such By-law or By-laws, when produced by any party other than the Bank.

A copy of By-laws to be legal evidence.

XXIII. The shares in the stock of the Bank shall be personal property, and transferable as such, and shall be transferable in such manner and subject to such regulations as shall be provided by the By-laws thereof.

Shares in Bank to be personal property.

XXIV. The shareholders shall be liable for the debts, obligations, and liabilities of the Bank, to the extent of their unpaid stock.

Liability of shareholders limited.

XXV. The owner of any share shall have all the same rights and liabilities as the original holder thereof, but no share shall be divided; and if any share be held by several persons jointly, one of such persons shall be appointed by the others to vote thereon, receive dividends, and do all other things that may be required to be done in respect thereof, and his powers to that effect shall be lodged in the Bank.

No share to be divided.

XXVI. The Bank shall not be required to see to the execution of any trust to which any share may be subject, or to the application of any money received by the trustee in respect of such share; and the party holding a share on trust shall, as regards the Bank, be deemed the owner thereof, and it may be provided by the By-laws that no transfer shall take effect unless and until it be approved of by the Directors of the Bank.

The Bank not required to see to the execution of any trust.

XXVII. The books, accounts and papers of the Bank shall always be open to the inspection of the Receiver General or of the Auditor General to examine the same, and shall be kept in regular form and according to some approved plan, and the Receiver General or Auditor General may suggest any improvement in the mode of keeping the same, and the Directors of the Bank shall adopt the same and shall furnish yearly a statement of its affairs in such form as he shall direct or approve of, attested by the President or some one of the Directors of the Bank or by some officer cognizant of the facts therein stated.

Books of the Bank to be always open to the inspection of the Receiver General or the Auditor General.

XXVIII. The Directors of the Bank shall require from every officer or servant of the Bank ample and good security by bond executed by him jointly and severally with two or more sufficient sureties and conditioned that such officer or servant will well and truly demean himself in office in all respects and will faithfully account for and pay over or deliver up to the Directors when called upon to do so, all moneys and securities for money, books, papers, documents and property of whatever nature or kind belonging to the Bank, or which shall come into, or be at any time in his hands as such officer or servant.

Security required from officers and servants.