

An Act to amend the Act respecting the Currency.

WHEREAS it is expedient in order to facilitate the transaction of Preamble. business, and payments of money, to authorize and render legal the tender in single payments of a larger amount of silver coin than that now fixed by law, and to make certain silver coins a legal tender: Therefore Her Majesty, by and with the advice and consent of the Legislative Council and Assembly of Canada, enacts as follows:—

1. The first part of the eighth section of chapter fifteen of the Consolidated Statutes of Canada, relating to payments in silver coin, is amended and shall be read as follows: “But the silver coin mentioned in Sec. 8 of Con. Stat. Cap., c. 15, amended. either of the two preceding sections shall not be a legal tender to the amount of more than four hundred dollars in one payment;” and the remainder of the said section is repealed. Silver to be a tender up to \$400.

2. The silver coins of the United States of America, shall pass current in this Province, at the rate of six per cent below their nominal value, and shall be a legal tender at that rate to the amount of four hundred dollars, and no more, in any one payment. Silver coins of the United States.

3. Provided always, that the holder of the notes of any person or persons or body corporate, to the amount of more than four hundred dollars, shall not be bound to receive more than that amount in silver coin of any kinds or kinds, in payment of such notes if they are presented at one time, although each or any of such notes be for a less sum. Proviso; as to payment of Bank notes, &c.