

An Act to amend the Charter of the Merchants' Bank.

WHEREAS the Provisional Directors of the Merchants' Bank have by Preamble. their petition prayed for further time to organize the Bank, and 9 V., c. 115. for other amendments, and it is expedient to grant their prayer; Therefore Her Majesty, by and with the advice and consent of the Legislative 5 Council and Assembly of Canada, enacts as follows :

1. So much of the thirty-ninth Section of the Charter of the Merchants' Bank (ninth Victoria, chapter one hundred and fifteen) as requires that the said Bank shall be organized and put in operation within one year from the passing of said Act, is hereby repealed. Repeal of time for going into operations.
- 10 2. The said Bank shall be organized and put in operation on, or before the first day of June, which will be in the year of our Lord One Thousand Eight hundred and Sixty-three. The said time extended.
- 15 3. Notwithstanding anything contained in the third Section of the said Act, it shall be lawful for the Provisional Directors, so soon as four hundred thousand dollars of the Capital Stock shall have been subscribed, and one hundred thousand dollars thereof actually paid in thereupon, to call a meeting of Subscribers as required by the said Section, for the election of Directors and the organization of said Bank.
4. This Act shall be deemed a Public Act. Public Act.