

of no great importance, which doubtless will be disposed of at an early date. The entries in connection with the closing of this account form a part of the operations of the present fiscal year.

Progress has been made in making out the accounts of Ontario and Quebec, and copies are being sent to the respective treasurers. Owing, however, to a difference of opinion as to the method of computing the interest, no definite settlement has been arrived at in regard to the accounts of these two Provinces, but I earnestly hope, as far as the cash items are concerned, that before this year closes the matter will be settled.

I would again urge the desirability of finally disposing of these accounts, inasmuch as owing to the length of time that has elapsed since Confederation, and the gradually diminishing number of those who are cognizant of all the circumstances, every year's delay only makes a settlement more difficult.

The cost of the management of the Department for the year, including contingencies, was \$72,886.69, a sum more than covered by the profits received on the silver and copper coined during the same period, the profits thereon being \$75,826.08.

From the staff of the Department I have received cordial assistance, for which I have in conclusion to express my thanks.

I have the honour to be, Sir,

Your obedient servant,

J. M. COURTNEY,

*Deputy Minister of Finance.*

**PARTICULARS OF PRICES TENDERED FOR CANADIAN THREE PER CENT. LOAN, 1888.**

£	£	s.	d.	=	£	s.	d.
400	at 97	0	0	=	388	0	0
400	at 96	2	6	=	384	10	0
500	at 95	12	6	=	478	2	6
30,000	at 95	11	0	=	28,665	0	0
101,300	at 95	10	0	=	96,741	10	0
25,000	at 95	8	0	=	23,850	0	0
57,500	at 95	7	6	=	54,840	12	6
25,000	at 95	6	6	=	23,831	5	0
22,500	at 95	5	6	=	21,436	17	6
21,200	at 95	5	0	=	20,193	0	0
10,000	at 95	4	6	=	9,522	10	0
11,500	at 95	4	0	=	10,948	0	0
77,500	at 95	3	6	=	73,760	12	6
106,000	at 95	3	0	=	100,859	0	0
59,000	at 95	2	6	=	56,123	15	0
150,000	at 95	2	0	=	142,650	0	0
146,000	at 95	1	6	=	138,809	10	0
405,000	at 95	1	0	=	384,952	10	0
85,800	at 95	0	6	=	81,531	9	0
2,665,400	at 95	0	0	=	2,532,130	0	0
<u>4,000,000</u>					<u>3,802,096</u>	<u>4</u>	<u>0</u>

Average price £95 1.

BARING BROTHERS & CO.  
GLYN, MILLS, CURRIE & CO.

LONDON, 4th July, 1888.