

STATEMENT OF ASSETS AND LIABILITIES

FOR THE YEAR ENDING DECEMBER 31st, 1896.

ASSETS		LIABILITIES	
Plant Account (including Real Estate)	\$87,201 66	Capital Stock Account, \$1,400,000 00	
Investment Account	989,350 00	Less amount due on calls 115,498 77	
Manager's Supplies in stock	13,727 43		\$1,284,501 23
Wiring Supplies in stock	4,002 72	Imperial Bank Account	69,581 95
Interior Construction Account	235 40	Company Debentures Payable	400,000 00
Consumers' Ledger (including amount due from City)	45,763 56	Debentures Outstanding (provided for)	11,000 00
Insurance paid in advance	2,536 81	Bills Payable Account	19,325 49
Imperial Trusts Co. (Deposit Account)	11,754 09	Sundry Account	36,627 00
Mortgage Receivable Account	10,000 00	Profit and Loss Account	64,843 26
Bills Receivable Account	1,016 30		
Cash in Office	294 86		
	<u>\$1,885,882 83</u>		<u>\$1,885,882 83</u>

PROFIT AND LOSS

To Operating Expenses of all descriptions (including all Repairs, etc., etc.)	\$172,134 69	Balance from last Statement	\$7,730 85
To Four Quarterly Dividends at the rate of 7% per annum	75,119 94	Profit on \$350,000 of stock sold at 20% premium, \$70,000 00	
Balance	64,843 26	Less Special Charges, including allowance on \$400,000 Bonds issued at 4 1/2% interest and sold to pay 5%	31,530 42
			<u>38,469 58</u>
		Revenue from Lighting, Power, Rent and Sales	265,897 46
	<u>\$312,097 89</u>		<u>\$312,097 89</u>

TO THE PRESIDENT AND DIRECTORS OF THE TORONTO ELECTRIC LIGHT COMPANY, LIMITED.

Gentlemen:—We have audited the books and accounts of the Company for the year ending December 31st, 1896, and have found them to be correct.

Toronto, January 30, 1897.

R. H. TOMLINSON, }
NORMAN MACRAE, } Auditors