

Nova Scotia Steel and Coal
First Mortgage
5 Per Cent. Bonds
Due July 1st, 1915.
Denomination \$1,000, \$500 and \$100
D. B. DONALD,
Bank of Montreal Building,
Phone, M 1963 St. John, N. B.

The Sun Life

Assurance Co. of Canada

Will support you in old age or look after your family if you are prematurely taken away. It will cost you comparatively little each year.

Ask Our Agents for Particulars. Assets over \$38,000,000.
G. C. JORDAN, Manager for N. B.

A. C. SMITH & CO.

WHOLESALE

Hay, Oats

—AND—

Millfeeds

Choice White Middlings and

Manitoba Oats now on hand

Telephone West 7-11 and West St.

WEST. ST. JOHN N. B.

COAL

Lowest Prices Now

R. P. & W. F. STARR, Ltd.

49 Smythe St. 225 Union St.

Summer Wood

Heavy, Soft, Kindling.

Kings County Hardwood

BEST WOOD SOLD.

Broad Cove Soft and Scotch

Hard Coal always in stock.

PROMPT DELIVERY.

C. S. COSMAN & CO.

240 PARADISE ROW

Tel. Main 1227.

Soft Coal

Landing. All Screened Coal

I want to sell 60 tons at once

JAMES S. MCGIVERN.

Telephone 42. 5 Mill Street

Scotch Hard Coal and American Hard Coal

All sizes landing.

BROAD COVE COAL for kitchen use.

SAVED AND SPLIT HARD WOOD for

light summer fires.

KINDLING by the load or in bundles.

J. S. GIBSON & CO.

612 Charlotte St., No. 1 Union St.

Phone Main 676.

ROBT. MAXWELL

Mason and Builder, Valuator

and Appraiser.

Crushed Stone

For Concrete For Sale.

General Jobbing Promptly done.

Office 16 Sydney Street. Tel. 823

Res. 385 Union Street.

Murray & Gregory,

Limited

ST. JOHN, N. B.

Have been appointed sole agents for

the Maritime Provinces to represent

One of the largest Glass Manufacturers

in Europe, and are importing

Plate Glass,

Window Glass,

Prismatic, Ribbed,

—and all kinds of Fancy Glass—

not as a "Side Line" but in

LARGE QUANTITIES—

to sell in competition with any firm in

Canada. Write for particulars and

Prices.

LAUNCHES, BOATS, YACHTS,

TENDERS, DORIES.

Price Low

GANDY & ALLISON

in North Wharf

HEAVY SELLING IN THE STOCK MARKET

New York, N. Y., July 27.—After a peaceful morning session with slightly higher prices, the stock market was badly upset today by a heavy selling movement. Declines were more rapid and extensive than had been the case in several weeks, ranging from one to nearly three points among the standard stocks. The pressure was severe enough for a time to give the market a feverish appearance, but before the end of the day it grew calmer and some issues rose fractionally above the low point. Net losses were general. Consolidated Gas being almost the only stock of any prominence to score an advance.

London selling and a continuation of yesterday's bear raid seemed to be chiefly responsible for the day's further setback. The pressure from abroad was simultaneous with the reports of the British premier's speech on the Moroccan entanglement and was continued late enough to indicate that business was not suspended in London until well on in the evening. The movement was heavier than any previous one during the present period of uneasiness over the Moroccan situation. Estimates of the selling for London account ran from 50,000 to 75,000 shares.

The increased uneasiness abroad indicated by the heavy foreign selling afforded an opportunity which was put to effective use by the bear party, whose activities during the present week have been conspicuous. Its attack was centered on the leading railroad issues which gave way quickly. Canadian Pacific which fell back nearly three points, was the heaviest loser among the standard stocks. Although the Harriman stocks declined nearly as much, while the losses were most general among the railroad group. A number of industrials, including United States Steel, Westinghouse Electric, American Beet Sugar, International Harvester and Interborough P.M., were distinctly heavy.

Buying of the coal stocks was continued in a large scale, for the third successive day. Trading in Reading during the first hour of the session constituted more than one-third of the whole. Gossip of the board room connected the name of a prominent trader, who is reported to have lost heavily in the cotton market, with the recent activity in the coal issues. Reading touched 160 1/2, its highest price for more than two months, but fell back with the general movement.

It was learned today that steps to ward recreation of the American Tobacco Company in conformity with the decision of the United States supreme court are under way. The movement probably will take the form of one or more protective committees for the bonds and preferred stocks. The feverish speculation in American Tobacco securities which followed the decision against the company, has subsided.

Declaration of the usual dividend on St. Paul was followed by some selling of that stock, although its recovery was not large. While no reduction in dividend was generally expected, enough had been said regarding the road's recent earnings and the possibility of a change in the rate to lend more than usual interest to today's meeting of the board. The official report of the St. Paul shows generally favorable conditions in its territory with an especially good gain in South Dakota where destruction of the spring wheat by drought was feared for a time. The bond market was easy. Total sales par value, \$3,685,000. U. S. bonds were unchanged on call.

CLOSING COTTON LETTER.

By direct private wires to J. C. Mackintosh & Co.

New York, July 27.—Market opened

steady at an advance of 10 points on

July 2 on August, and 7 on September,

and unchanged to 4 points on October

later months. Spinners were large

buyers at Liverpool this morning,

and unchanged to 4 points on October

later months. Spinners were large

buyers at Liverpool this morning,

and unchanged to 4 points on October

later months. Spinners were large

buyers at Liverpool this morning,

and unchanged to 4 points on October

later months. Spinners were large

buyers at Liverpool this morning,

and unchanged to 4 points on October

later months. Spinners were large

buyers at Liverpool this morning,

and unchanged to 4 points on October

later months. Spinners were large

buyers at Liverpool this morning,

and unchanged to 4 points on October

later months. Spinners were large

buyers at Liverpool this morning,

and unchanged to 4 points on October

later months. Spinners were large

buyers at Liverpool this morning,

and unchanged to 4 points on October

later months. Spinners were large

buyers at Liverpool this morning,

and unchanged to 4 points on October

later months. Spinners were large

buyers at Liverpool this morning,

and unchanged to 4 points on October

later months. Spinners were large

NEW YORK STOCK MARKET

(Quotations Furnished by Private Wires of J. C. Mackintosh and Co. members of Montreal Stock Exchange, 111 Prince Wm. Street, St. John, N. B., Chubb's Corner.)

Am. Copper	68 1/2	68 1/2	67 1/2	67 1/2
Am. Beet Sugar	55 1/2	55 1/2	54 1/2	54 1/2
Am. Car and Pkry.	57	57	56 1/2	56 1/2
Am. Cotton Oil	56 1/2	56 1/2	56 1/2	56 1/2
Am. Locomotive	42 1/2	42 1/2	42 1/2	42 1/2
Am. Sm. and Ref.	79 1/2	79 1/2	79 1/2	79 1/2
Am. Tele. and Tel.	136 1/2	136 1/2	136 1/2	136 1/2
Am. Steel Pkry.	39	39	38 1/2	38 1/2
Atchafalpa	113 1/2	113 1/2	112 1/2	112 1/2
B. & O.	108 1/2	108 1/2	108 1/2	108 1/2
Can. Pac.	244 1/2	244 1/2	244 1/2	244 1/2
Can. Ry. & Pkry.	127 1/2	127 1/2	126 1/2	126 1/2
Chic. and St. Paul	146 1/2	146 1/2	146 1/2	146 1/2
Col. Fuel and Iron	34 1/2	34 1/2	34 1/2	34 1/2
Cons. Gas	145 1/2	145 1/2	145 1/2	145 1/2
Cons. Ry. & Pkry.	28 1/2	28 1/2	28 1/2	28 1/2
Gen. Elec.	36 1/2	36 1/2	36 1/2	36 1/2
Gr. Nor. Pac.	135 1/2	135 1/2	134 1/2	134 1/2
Gr. Nor. Ore.	58 1/2	58 1/2	57 1/2	57 1/2
Int. Mer. & Nav.	18 1/2	18 1/2	17 1/2	17 1/2
Louis. and Nash.	176 1/2	176 1/2	176 1/2	176 1/2
Mich. and Ont.	19 1/2	19 1/2	19 1/2	19 1/2
Nor. Pac.	108 1/2	108 1/2	107 1/2	107 1/2
Nor. Ore.	131 1/2	131 1/2	130 1/2	130 1/2
Nor. and West.	108 1/2	108 1/2	107 1/2	107 1/2
Pac. Mail	29 1/2	29 1/2	29 1/2	29 1/2
Penn.	125 1/2	125 1/2	124 1/2	124 1/2
People's Gas	106 1/2	106 1/2	106 1/2	106 1/2
Pr. Steel Car.	37 1/2	37 1/2	37 1/2	37 1/2
Pacific Tele. and Tel.	48 1/2	48 1/2	47 1/2	47 1/2
Ry. Steel Sp.	37 1/2	37 1/2	37 1/2	37 1/2
Reading	159 1/2	159 1/2	158 1/2	158 1/2
Rep. Ir. and Steel	30 1/2	30 1/2	30 1/2	30 1/2
So. Pac.	32 1/2	32 1/2	31 1/2	31 1/2
So. Ry.	138 1/2	138 1/2	138 1/2	138 1/2
South. Railway	32 1/2	32 1/2	31 1/2	31 1/2
Utah Copper	29 1/2	29 1/2	28 1/2	28 1/2
Union Pacific	190 1/2	190 1/2	189 1/2	189 1/2
United States Rubber	41 1/2	41 1/2	41 1/2	41 1/2
United States Steel	79 1/2	79 1/2	78 1/2	78 1/2
Virginia Chem.	57 1/2	57 1/2	57 1/2	57 1/2
Western Union	80 1/2	80 1/2	80 1/2	80 1/2

MONTREAL

Morning Sales.

Asbestos, 100 @ 6 1/2.

Bell Telephone, 2 @ 147, 1 @ 146 1/2.

Beil Bonds, 3,000 @ 102 1/2.

Canadian Pacific, 23 @ 244, 25 @ 243 1/2.

Cement, 75 @ 22 1/2.

Crown Reserve, 500 @ 326, 2,400 @ 325.

Detroit United, 25 @ 72.

Dominion Steel, 25 @ 55 3/4, 35 @ 55 1/2.

Dominion Iron Pkry., 15 @ 103.

Dominion Canbrs., 25 @ 66.

Dominion Carbrs. Pkry., 10 @ 100.

Dominion Textile Pkry., 5 @ 98.

Dominion Textile Bonds "C", 1,000 @ 97.

Mexican Bonds, 2,000 @ 68 1/2.

Montreal Power, 25 @ 169 3/4, 20 @ 170, 50 @ 169 3/4, 125 @ 169 1/2.

Montreal Street Bonds, 600 @ 100.

Mackay, 25 @ 86 1/2.

Ogilvie, 25 @ 130 1/2.

Quebec Bonds, 1,000 @ 81.

Rio de Janeiro, 10 @ 114 1/4, 25 @ 114 1/2, 75 @ 114 3/8, 10 @ 114 1/4.

20 @ 114 1/2, 25 @ 114 1/4.

Rich. and Ontario, 195 @ 122.

Steel Co. Pkry., 3 @ 89 1/4.

Shawinigan, 7 @ 117, 25 @ 116 5/8.

116 1/2, 50 @ 116, 100 @ 116 3/8, 25 @ 116.

Toronto Railway, 3 @ 162, 4 @ 161 1/2, 205 @ 162, 50 @ 162 1/8, 60 @ 162 1/4.

25 @ 162 1/8, 120 @ 162, 25 @ 162 1/4.

25 @ 162 3/8, 25 @ 162 3/4, 25 @ 162 1/2.

6 @ 162.

Winnipeg Electric, 20 @ 235, 45 @ 235 1/2.

Bank of Commerce, 7 @ 209.

Bank of Nova Scotia, 19 @ 271.

Molson's Bank, 39 @ 207.

Royal Bank of Canada, 8 @ 238.

Afternoon Sales.

Canadian Pacific, 100 @ 242 1/2.

Cement, 200 @ 22 1/2, 1,2 @ 21 1/2.

50 @ 22 1/2, 4 @ 21 1/2.

Crown Reserve, 700 @ 325.

Detroit United, 100 @ 71 1/8.

Dominion Steel, 125 @ 55 1/4, 200 @ 55, 2 @ 56, 125 @ 55, 25 @ 54 3/4.

Dominion Canbrs. Pkry., 10 @ 98.

3,000 @ 97 7/8.

Dominion Textile, 15 @ 68.

Lake of the Woods, 25 @ 148 3/4, 2 @ 150, 10 @ 149.

Mexican Power, 25 @ 85.

Montreal Telegraph, 66 @ 148.

Montreal Power, 25 @ 169, 50 @ 168 1/2, 150 @ 169, 100 @ 167 3/4.

107 1/2, 220 @ 167, 25 @ 167 3/8.

Nova Scotia Steel, 100 @ 97, 3 @ 98, 25 @ 97, 50 @ 97 1/2, 25 @ 97.

Ogilvie, 50 @ 130 1/2.

Ottawa Power, 25 @ 148.

Rich. and Ontario, 25 @ 121 3/4, 30 @ 121 1/2, 50 @ 121 1/4, 165 @ 121, 25 @ 121 1/4, 15 @ 121, 25 @ 121 1/2.

25 @ 121 3/8, 50 @ 121.

Rio de Janeiro, 125 @ 114 1/4, 50 @ 114 1/8, 300 @ 113 7/8, 75 @ 114.

114 1/8, 300 @ 113 7/8, 75 @ 114.

Toronto Railway, 100 @ 162 1/4, 25 @ 162, 25 @ 162 1/4, 76 @ 162.

Winnipeg Electric, 100 @ 237.

Bank of New Brunswick, 6 @ 265 1/4.

Merchants Bank, 17 @ 198.

CHICAGO GRAIN AND PRODUCE MARKETS.