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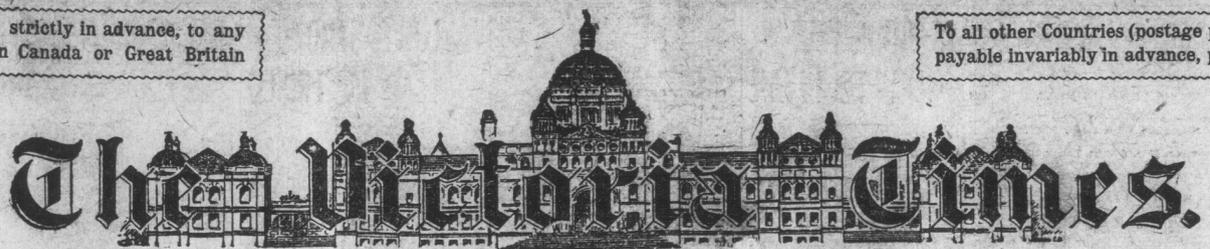
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TWICE-A-WEEK EDITION.

VICTORIA, B. C. FRIDAY, NOVEMBER 8, 1907.

No. 114

BANK RATES SEVEN PER CENT

FLOOD OF GOLD TO AMERICA THE CAUSE

English Institution Takes Step Which Is Unparalleled in Last 34 Years.

London, Nov. 7.—The directors of the Bank of England this morning put up the minimum discount rate from six to seven per cent. The only thing which could have averted this heavy rate would have been assurances from responsible quarters in New York that the situation, which it is recognized is due to the exceptional demands upon capital in consequence of the great commercial activity in America is sufficiently well in hand to warrant the expectation that there would be an early cessation of the gold drain on the market. In the absence of such an assurance the Bank of England has taken the only weapon at hand to protect its reserves.

It is realized, however, that even this high rate may not prevent shipments of gold to New York, but it is hoped that it may attract the gold from abroad in sufficient quantities to restore the equilibrium.

The step was doubly necessary, as the bank must nurse its supplies just at present for the autumn country cash requirements have to be met as well as the normal European demands, and there is a possibility of demands for gold from America.

On that occasion, when a seven per cent rate was enforced by the Bank of England in 1873, and was due to the same cause, the rate eventually reached 9 per cent, but it quickly fell to 7 per cent.

The local business community is bound to feel the pinch, and the financiers anticipate the decrease will cause even greater distress in Germany with a consequent increase of the discount rate of the Imperial Bank, and selling orders from Berlin.

The announcement had a strong effect on the stock exchange here. Consols which opened 3-16 higher, owing to the settlement of the railway dispute, namely 97 1/2, fell to 97 1/4.

The latter is considered important as the rate of the Imperial Bank, and selling orders from Berlin.

Decrease in Reserve.

London, Nov. 7.—The weekly statement of the Bank of England shows the following changes: Local reserve decreased £1,000,000.

Bank of France.

Paris, Nov. 7.—The Bank of France to-day raised its discount rates from 3 1/2 to 4 per cent.

Gold in New York.

New York, Nov. 6.—With no greater ceremony or care than if the non-handled boxes had contained so much weight in tin or other base metal, the more than \$7,000,000 in gold brought to port yesterday by the swift express steamer Kron Princessin Cecilia, was transferred from the strong room of the vessel to Wall street to-day.

The gold, most of it in American eagles and double eagles, was taken to the United States sub-treasury, while the bar of bullion, real and genuine gold bricks, were stored at the assay office.

The freight handlers and the men who came in search of the shining coins or to gaze upon the yellow richness of the bullion bars, found nothing but disappointment for their trouble.

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MOTTO MISSING

"In God We Trust" Does Not Appear on New \$10 Gold Pieces.

Washington, Nov. 7.—"In God We Trust" does not appear on the new \$10 gold piece, the design for which was selected by the president. This is the first time in thirty-four years that there has been such an omission.

The new gold piece, designed by the late Augustus St. Gaudens at the special request of President Roosevelt and approved by the latter has made its appearance. It is now being turned out at the Philadelphia mint for quick circulation throughout the country.

Instead of the reverential expression on the coin there is the belligerent American eagle on the reverse side and the head of the fighting American Indian on the obverse side. Above the head of the Indian are thirteen stars. Below the head is the date 1907. The eagle looks a royal bird as he clutches a bunch of arrows in his feet. "United States of America" appears above the Indian. Below in small letters is "E Pluribus Unum," which is never left off a coin.

SAVED HIS COUNTRY FROM ANARCHY

Former President Declares Publicly in Favor of American Control in Cuba.

Havana, Nov. 7.—Dr. E. Strada Palma, formerly president of Cuba, has authorized the publication of his views regarding American intervention. He declares publicly in favor of American control in Cuba.

He says: "It is enough to satisfy my conscience with this conviction of having saved my beloved country from anarchy and its natural results of plunder and ruin. If I did right or wrong, I am not to be judged by the sudden re-establishment of peace through the moral and material influence of the Americans. I do not hesitate to declare that it is a hundred times better for our beloved Cuba to be in a dependent political situation in which liberty is prevailing, than in a republic independent of a sovereign but discredited and ruined by this lasting periodical civil strife."

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NEW HOME FOR THE Y. M. C. A.

WATERFRONT LOTS UNDER CONSIDERATION

A Generous Offer Made to the Organization—Prospects for the Future.

(From Thursday's Daily.)

At a meeting of the Y. M. C. A. directors held last night, it developed that the committee have under consideration a proposition to purchase two waterfront sites for the new association building. One of the parties having these properties for sale offered to donate five thousand dollars to the new building if his property was selected. The committee will go into the matter thoroughly before deciding but it is likely that something will be done in the matter in the very near future.

A. W. McCurdy will leave for Washington in a few days where he will represent the association at the big triennial international convention in that city.

The budget for the coming year was considered. It is estimated that \$4,700 will be required of which \$2,500 will be raised in membership fees, the balance by subscriptions. The various committees reported progress in every branch, particularly in the educational and religious departments. D. C. Reid resigned from the chairmanship of the religious committee, and Arthur Bell was appointed in his place.

The physical classes have been larger than ever before in the history of the association in this city. Especially is that true of the seniors, a class that has always in the past fallen to pieces soon after the organization.

The following new members were proposed by the membership committee and all were accepted:

Active members—T. Amos, E. Blingham, A. L. Doy, T. J. Ryan, J. H. Lewis, D. Critchley, Wm. Pettrew, Russell Parrott, Rev. C. Burnett, Rev. G. R. B. Kinney, B. A.

Associate members—Archie Watt, Robt. H. Watt, D. Thomas, Wm. Lewis, A. E. Hayward, Chas. Griffiths, Fred Kerion, Ed Everett, A. M. Oliver, Ryan, J. Shikemare, Gordon Reid, James Brown, Ellsworth Barb, Cecil Johnson, Fred Beckwith, Robert Margetts, Cecil Nelson, G. E. McEachran.

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JAPS MUST SHOW PASSPORTS

Dominion Government Has Not Heard of Further Shipments From Honolulu.

Ottawa, Nov. 7.—The Dominion government has received no advices concerning the report that several ship loads of Japanese are to be sent to British Columbia from Honolulu. If they have no passports they will not be allowed to land.

Parliament Prorogued.

British Houses Will Not Reassemble Until Next January.

London, Nov. 7.—Although a royal proclamation was made yesterday announcing that parliament was further prorogued from November 16th to December 26th, there will be another proclamation issued before the latter date. Parliament is not expected to reassemble until January 28th.

RESULTANT ON PROSPERITY

CAUSE WHICH LED TO MONEY STRINGENCY

Hon. Mr. Fielding Says Country Is Expanding More Rapidly Than Available Capital.

Ottawa, Nov. 7.—The Hon. Mr. Fielding, minister of finance, interviewed today on the financial situation, especially in regard to the statements of the inability of the banks to finance in handling crops in the west, said that the general foundation of the money stringency was that the country had been expanding more rapidly than the available capital, and that the stringency was an outcome of the general prosperity.

As to the west there were differences of opinion on the situation and the government was trying to ascertain facts. There was an impression abroad that the Dominion government should do something like Secretary Cortelyou did to assist the banks, but the Canadian and only coming out what is required for her immediate obligations, while the United States does this only under great pressure.

END OF THE STRIKE.

Commercial Telegraphers' Union Sends Circular Letter to Locals and Unions.

Chicago, Nov. 7.—The national executive board of the Commercial Telegraphers' Union of America yesterday prepared a circular letter to all the locals and unions asking them to vote upon granting authority to the board to call off the strike, which has been on for the last three months. The letter will be sent out to-day and the official order ending the strike will be issued as soon as two-thirds of the locals present at the meeting were to indicate their willingness to end the strike.

Portland Calls Strike Off.

Portland, Ore., Nov. 7.—The Union telegraphers here last night decided to call off the strike.

SNOWSTORM IN NEW YORK.

Watertown, N. Y., Nov. 7.—A heavy snowstorm, the first of the season, is prevailing in New York. Several inches of snow fell last night.

KING HONORS A THEOSOPHIST

Confers the Distinction of "Honorable" on Miss Nan Herbert, a Californian.

London, Nov. 7.—King Edward has taken an unusual step in granting distinction to Miss Nan Herbert, a prominent Theosophist, who is closely associated with Mrs. Katherine Tingley in her scheme to establish a theosophical school in England, and who has been reading with Mrs. Tingley at the latter's theosophical institution at Point Loma, California.

The official gazette publishes the right of Miss Herbert to call herself henceforth "The Honorable Nan Ino Herbert."

Mrs. Herbert's mother was a sister of the late Earl Cowper and Baron Lucas, and would, if she survived her brother, have succeeded to the baronetcy title, which did not become extinct. This Mrs. Herbert would have been Baroness Lucas in her own right, and her daughter would, therefore, bear the prefix "Hon."

The Gazette now announces that the King has declared Miss Herbert shall "Have, hold and enjoy the same title, rank, place, pre-eminence and precedence" as if her mother had succeeded to the title of Baroness Lucas.

WELL KNOWN EDITOR DEAD.

Watertown, N. Y., Nov. 7.—Samuel H. Gardner, aged 43, editor of the Ogdensburg Journal, and one of the best known newspaper men of Northern New York, is dead from typhoid fever.

SEES MURDERER IN MYSTIC REALMS

SPIRITUALIST HAS DREAM OF CRIME

Steps Now Being Taken to Investigate Visionary Theory of Foul Play.

Saskatoon, Sask., Nov. 7.—According to a spiritualist, Benjamin Vogan, who disappeared from Saskatoon about a month ago, and whose body was found about a mile from the city on October 26th, was murdered and robbed. Last evening at the home of the dead man's brother on Spadina Crescent, a man claiming to have supernatural powers held a communication with the mystic grounds, and declared that Vogan was done to death for the sake of the money he carried on his person.

Further than this he declared that the murderer has been living and at the present time does live in Saskatoon, and that within seven days he will be under arrest.

The spiritualist is said to have given such a graphic description of the crime as to have made a deep impression upon the relatives of the deceased man, and as a result they believe that the victim met with foul play, and will take steps to have the matter investigated.

Falsifying Books.

Saskatoon, Sask., Nov. 7.—W. Lent, who up to a short time ago conducted a meat business on Riverside avenue, was arrested here yesterday on a charge of fraud in falsifying the books of George Clarke, the Hague meat merchant. Some weeks ago Clarke was under and his liabilities were fixed at some hundreds of dollars. Since that time Clarke had disappeared, and his present whereabouts are unknown.

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REPRIEVED.

Italian Murderer on the Verge of Grave Has Sentence Commuted.

Parry Sound, Ont., Nov. 7.—Frank Capelli, the Italian who was sentenced to death for murder, has been reprieved and will spend the remainder of his life in prison. A telegram was received yesterday by Sheriff Armstrong from P. Pollett, acting under secretary of state, to that effect.

All preparations had been made for the execution which was scheduled to take place to-morrow morning. This is the second order to stay the proceedings that has been received since the verdict was rendered by the jury. Capelli completely collapsed when his reprieve was announced to him, and dropping on his knees kissed the floor of his cell.

LUSITANIA REPORTED.

New York, Nov. 7.—Steamer Lusitania, from Liverpool and Queenstown for New York, was 318 miles east of Sandy Hook at 10 a.m. yesterday, and will probably dock at 8 a.m. on Friday.

WHEN NEW YORK SHOWED EMOTION

Audience at Astor Theatre Applauds and Sheds Tears Over Raymond Hitchcock.

New York, Nov. 7.—Raymond Hitchcock, who gave himself up to the authorities yesterday on charges made by several young girls, resumed his role at the Astor theatre last night and was given a demonstrative ovation. When he disappeared a week ago, an understudy took his place.

The house was crowded last night when he made his appearance. The actor looked haggard and ill, his voice was uncertain. Meantime his wife, who plays opposite him, was in tears, and with difficulty followed her cue at every opportunity the audience applauded, until at the end of the scene when the comedian stepped to the front of the stage and in a tremulous voice said: "I want in the name of all your applause and encouragement, I hope I shall always deserve it."

Upon Mrs. Hitchcock's second entrance the action called upon her to shake her husband's hand. As they stood with their hands clasped the cheers were deafening and for a moment both performers seemed unable to continue. At this Hitchcock broke down completely and there were a good many wet eyes in the audience.

COMMISSION WILL PROBE EMBARGOS

Railroads Must Show Justification for Unjust Discrimination Against Shippers of Freight

Albany, Nov. 7.—An order of great importance to shippers of freight was issued to-day by the public service commission in the second district, with a view to prevent unjust discrimination which is alleged to have been practiced against individual shippers by the arbitrary refusal of railroads to handle certain classes of freight.

The order sent out to-day to take effect to-day, requires any railroad establishing what is generally known as an "embargo" in any case, to transmit at once to the commission a detailed statement of the matter with the reasons relied upon by the corporation as justification for its action.

It is further required that the railroads shall at once inform the commission of any "embargo" now in force.

ENGLISH MONEY FOR REGINA CITY

Offer of Capitalist for \$550,000 Worth of Debentures Is Accepted by Council

Regina, Sask., Nov. 7.—At a second meeting of the city council held last night, it was decided to accept the offer of the English capitalist, made through the Bank of Montreal, for \$550,000 worth of debentures. The offer made is 90 cents on the dollar, and the rate on the debentures to be raised from 4 1/2 to 5 per cent, owing to the change in the rate of interest, the proposed ratification by the ratepayers will be necessary.

Acceptance was practically forced by the attitude of the banks in requesting the city to cover a big overdraft.

LIFE SAVING OCCUPIED MEETING

ASSOCIATION ACCEPTS DOMINION'S OFFER

B. C. Body Will Take Over Entire Equipment of Victoria Lifeboat.

(From Thursday's Daily.)

The offer made by the Dominion government department of marine and fisheries of the Victoria lifeboat and its equipment to the Lifeboat and Life-saving Association of British Columbia was enthusiastically accepted at a meeting of the executive committee in the Seamen's Institute last evening. Arrangements were made for the holding of a public meeting at the city hall on November 26th, at which addresses on lifesaving and kindred subjects will be given by well-known local speakers, independently of the Dominion government.

H. Dallas Helmecken, president of the association, occupied the chair. Joseph Pierson, secretary, read the following letter from Capt. Gaudin, marine agent, making the offer:

Dear Sir:—As the department of marine and fisheries has established three lifeboat stations on the west coast of this island, and it is probable that a fourth station will be established shortly at Clayoquot, the department does not deem it expedient to maintain the lifeboat station at Victoria at present. In consequence of which I have been authorized to offer the Victoria Life-Saving Association the acceptance of the government lifeboat and its equipment, on condition that it will maintain and operate it in an efficient condition for local life-saving purposes, independently of the Dominion government.

Should your association decide to accept the offer, the government will be pleased to meet them, and if, after trial, it is found that the scheme does not work satisfactorily, the boat and its equipment will revert to the government to be established at some point on the west coast of Vancouver Island.

JAS. GAUDIN, Agent.

A resolution was passed accepting the offer and thanking Capt. Gaudin for the interest he had shown in the Association's work. By another resolution the meeting in the city hall, at which the whole matter will be publicly presented, was set for the 26th inst. The president and secretary were deputed to meet Hon. William Templeman to discuss the government's offer and report back to the association.

This morning Mr. Helmecken and Mr. Pierson met Mr. Templeman and were informed that the lifeboat's equipment included the boat house, and that, as long as the association could operate the boat and keep it in a good condition, it would remain in its possession.

The arrangements for engaging crews and other details in connection with the operation of the boat will be discussed at the public meeting. An appeal will be made for a public-spirited movement for funds to enable the association to successfully operate the boat.

MURDERED A HINDU.

Six Men Are Under Arrest For Crime in Oregon.

Oregon City, Ore., Nov. 7.—William Dickenson, John Dickenson, J. M. Dickenson, Walter St. Clair, John Riley and Earl Hanstler are under arrest on a charge of murdering Bhinin Gwan Singh, the Hindu who was shot at Boring last Thursday night. A warrant is out for the arrest of Vernon Hawes, who has not yet been located. The party of seven men have been employed in lumber camps near Boring, and it is alleged resented the presence of the Hindus.

PASSENGERS IN PERIL

Steamer Wrecks Dredge in Dense Fog at Mouth of Willamette River.

Portland, Ogn., Nov. 7.—The river steamer Barky Gatzert ran into and sank the dredge Portland near the mouth of the Willamette river, yesterday in a thick fog. Forty men on the dredge were saved, but the steamer carried about 300 passengers, but cool heads prevented any panic.

FALL IN PRICE OF FLOUR.

Winnipeg, Man., Nov. 7.—The price of all grades of flour was dropped ten cents a sack by the milling companies yesterday.

DEATH OF DISTILLER'S WIFE.