oc, While

d probably a

are in steady but the mesiger, and 25c \$13.75. Sheep calves are

following live erday:

1 1000 lbs., 10 lbs., \$3.25; lbs., \$7.25; 1, 4; 1, \$20 lbs., \$0 lbs., \$4; 2,

0; 1, 960 lbs., \$10 lbs., \$6.75; : 29, 1120 lbs., 12, 1120 lbs., 50 lbs., \$7.85; bs., \$7.50; 22, s. \$7; 4, 700 22, 800 lbs.,

medium calves, 5, \$9 to \$11; 6.50 to 7; me-mon sheep, \$3 13.50 to \$13.75, it these prices Union Stock 5; 4, 1100 lbs., 45 lbs., \$7.50; bs., \$4. 940 lbs., \$5.25; lbs., \$3.30; 2,

to \$7.50; medum to \$7.50; good am cows, \$5.50 ; heavy bulls, to \$6.50; choice sheep, \$5.50 to calves, \$15 to

, 1360 lb3., \$9; lbs., \$6.50; 1, ., \$5.75; 1 850 5; 1, 1060 lbs., 130 lbs., \$8.10; bs., \$7; 1, 1120

\$14; common 1, 1050 lbs., 59, 5520 lbs., 105 lbs., \$10; \$13.50.

around \$140 handy-weight days bought there the firm wt; cows, \$50; good bulls, \$4 to \$5 per

1.-Cattle-

MARKET. minion Live Receipts. 275. \$2.75 for can-run of light heavier bulls cattle. tass calves sold changed. Ow-top price was

ECEIPTS. 1.—(Dominion fair to good, er cows, \$6.50 \$4.50 to \$6.25; rs, \$7 to \$8; lk best feeder

> \$10.50, and \$13.75

STOCKS RALLY SHARPLY | Record of Yesterday's Markets IN THE CLOSING HOUR

Early Weakness in Coppers Associated With Financial Em-More Price-Cutting by Steel Companies - Oils Lead

The main business on the Toronto Stock Exchange yesterday, as on the two preceding days, was the disposal and purchase of the large amounts of Victory bonds. Present buyers mainly consist of the banks, trust and other companies, with free funds, and the public investor is not thought to bulk very large in the operations. Some American buyers have been toughed, to make a state into account. Prices of the various issues held with a tendency to firm the advantage of the rate of exchange, and the general belief is that bottom prices have been touched.

There was little speculative business done on the exchange; weakness was, however, predominant, and Brazilian and Steamers were lower. On the curb there was heave the present unsettled period will be further liquidation, especially in the paper stocks.

IN RELATION TO OTHERS

FOR MINING SHARES

The maining market continues to stand done or danck of liquidation and present unsettled period still on in other exchanges. War time liquidation is now doing for industrial and other securities. The mining issues are still under the only speculative of liquidation accomplished for the mining market continues to stand the present unset of Victory liquidation accomplished for the mining sissues are still under the conditions is now doing for industrial and other securities. The mining issues are still under the mining market continues to stand the present unset of Victory liquidation accomplished for the mining sissues are still under the ordeal of liquidation accomplished for the mining industrial and other securities. The mining issues are still under the ordeal of liquidation accomplished for the mining industrial and other securities. The mining issues are still under the ordeal of liquidation accomplished for the mining issues are still under the ordeal of liquidation accomplished for the mining issues are still under the ordeal of liquidation accomplished for the mining issues are still under the ordeal of liquidation accomplished for the mining issues are still under the

weutily.	
1921	10 000 000
1922	40,000,000
1923	194,867,100
1001	194,881,800
1924	105,289,550
	43,310,600
1926	25,000,000
1927	65,936,450
1928	
1929	2,000,000
1981	60,000,000
	79,398,700
4004	483,081,250
	481,741,850
1935	873,000
1937	345,473,000
1938	52,327,296
1945	65,207,351
1947	
**	4,888,185
to the transfer of the second to a	0.044.000.400
Serial-	2,244,276,132
1920-25	04 000 000
1909-34	24,333,333
1930-50	23,467,206

STANDARD STOCK EXCHANGE. Asked. Bid More Price-Cutting by Steel Companies — Oils Lead
Recovery.

New York, Dec. 1.—The stock market manifested a reactionary trend during the early and intermediate period of today's lively session, but recoiled vigorously in the final hour, with the closing at a firm to almost strong tone.

Recurrent liquidation started with the more speculative issues, notably those embracing the steels, equipments and coppers and low-priced rails, but soon encompassed the investment transportations and industrials of the better class.

Reversals were most sweeping when it became known that the Southern Pacific Company later would amnounce the terms of its plan to separate its holdings from the railway system, the stock breaking 3½ points.

Other dividend-paying rails lost 1 to 3 points, and the less important shares 1 to 6 points. Heaviness among steels was attributed to additional cutting of prices by independent producers, and the break in coppers was associated with the realing the pressed for a time, but the raily in that market kept pace with the improvement.

ANOTHER HEAVY DAY

IN VICTORY BONDS

The main business on the Toronto was also and the lease on the two to the mining market continues to stand up well under the orderal of liquidation. Its dear the foreign to the relative producers and the break in coppers was associated with the remains on the Toronto to the main propers was associated with the remains on the Toronto to the main propers was associated with the laming market continues to stand up well under the orderal of liquidation. Its decay to the first issues to recovered at law and the problem. It is a standard to the main of the problem of the season of the season. Also closed to the main of the problem of the season of the | West Tree | Silver | Adanac | 2 | Ralley | 41/2 | Beaver | 34% | Chambers - Ferland | 51/2 | Coniagas | 2.05 | Crown Reserve | 19 | Cotalt Provincial | 47 | Gifford | 47 | Gifford | 47 | Cotalt | Cot STANDARD SALES.

Op., High. Low. Cl. Sales.

AND TRANSPORT TRANSPORT AND PROPERTY OF THE PROPERTY OF THE

SIX-CENT ADVANCE IN WINNIPEG WHEAT

Rises in Both Future and Cash Prices-Oats Close Higher.

Winnipeg, Dec. 1.—With a firm undertone, wheat, which opened lower, at midsession advanced on better buying power developing, and at the close was eix to five cents higher for the future and six cents higher for cash. The demand for cash wheat was just fair, and the offerings were not heavy. Premiums were unchanged to le higher.

The coarse grain markets continue quiet and without feature. There is a fair demand for some grades of cash oats daily for eastern Canadian account. The cash demand for barley, rye and flax is very quiet, but small quantities are being worked daily. The offerings are very light.

Oats closed %c to 1c higher; barley, 3½c to 3½c higher; flax, 4½c to 1½ higher, and rye 5c to 3c higher.

Quotations.

Wheat—November, open \$1.63, close \$1.69½ bid; May, open \$1.64 to \$1.63½.

Close \$1¼c; May, open \$1.64 to \$1.63½.

Close 51¼c; May, open 50½c to 50%c, close 51¼c; May, open 75%c close 55¼c.

Barley—December, open 50%c asked, close 77½c; May, open 77c, close 78½c

close 77½c; May, open 77c, close 78½c bid.

Flax—December, open \$1.92, close \$1.94½; May, open \$2.06, close \$2.05 bid. Rye—December, open \$1.53, close \$1.58 bid; May, open \$1.55, close \$1.58.

Wheat—No. 1 northern, \$1.84½; No. 2 northern, \$1.82½; No. 3 northern, \$1.78½; No. 4 northern, \$1.69½; No. 5 northern. \$1.57½; No. 6 northern, \$1.47½; track, Mapitoba, Saskatchewan and Alberta, \$1.71½.

Oats—No. 2 C.W., 84½c; No. 3 C.W., 50%c; extra No. 1 feed, 48%c; No. 1 feed, 46%c; No. 2 feed, 43½c; track, 51%c.

18ed, 40%c, No. 2 feed, 10%c, 10%c,

Liverpool, Dec. 1.—Beef, extra India mess, nominal; perk, prime mess, western, nominal; hams, short cut, 14 to 16 lbs., 220s; bacon, Cumberland cut, 26 to 3,100 30 lbs., 190s; Canadian Witshires, 225s; clear bellies, 14 to 16 lbs., 210s; long clear middles, light, 28 to 34 lbs., nominal; short clear backs, 16 to 20 lbs., 191s; shoulders, square, 11 to 13 lbs., 191s; shoulders, 191s; sh

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WHEAT SOARS ON **ARGENTINE NEWS**

THE gold stocks are apparently gathering strength, which is expected will culminate in very substantial advances and bring large profits to purchasers of today.

Our treatise on the goldmining situation in this week's Market Despatch, to-gether with a Special Report on Dome Mines, will interest all forward-looking investors.

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