14%

High. Low. Close. Sales.

NEW YORK STOCKS.

Jr. P. Bieleell & Co., Standard Bank

Building, Toronton report fluctuations in New York Stocks; as follows:

Preston .....

Schumacher
Newray 5
Teck-Hughes
West Dome Con
Bailey
Beaver
Keneback
White Roserve
Great North

## BLES

to \$2 00 3 50 3 00

c. Toronto). December shipo Freights Out-

t, \$1.76 to \$1.78 t, \$1.74 to \$1.76, 1 to \$1.73, old 1 to \$1.64, old 2 to \$1.56, old

vered, Montreal

ple, \$1.20. \$15 per ton; 0 \$12 per ton; 0 \$18 per ton; RKETS.

RAIN.

1½ 186 189 1½ 186% 186 6% 149% 149% 3% 86% 87% 6% 88% 89 31% 54% 54% 6% 58% 58% .50 25.55 26.35 .80 25.80 26.05 .90 25.90 .... .12 16.22 16.45 .00 15.27 16.47 .37 15.37 ....

.72 13.72 14.00 RECEIPTS. Lst. wk. Lst. yr. 548 1948 512 898 61 83

273,000 441,000 269,000 243,000 227.000 1,370.000 \$23,000 1,187,000 MARKET.

active today and dide range. The ger than usual, it. On the early was bought in by when the crowd in this wheat off rders hard to fill. It will be the widening out. Tax was easier.

gh. Low. Close. 86% 180 186% 81% 175% 182 84% 178 184% 591/2 61 7/4

over 150 Christoxes for overwere sent direct

### BUOYANCY MARKS STOCK EXCHANGE

s. Steel Contributes Large Onota to Dealings at New York.

#### FACH NEW RECORDS

I Issues, Including Bethle-Attain Unprecedented Levels.

York, Nov. 2.-Traders and the tet, which in its chief essentials was strongly reminiscent of the exuberant movement of last Scrtember. Dealings approximated 1,750,000 shares, U.S. Steel contributing the usual large quota on its rise of 1½ points to the new record 122½. Other very active and strong features included Coppers, Munitions Doulpments and Marines.

In addition to U.S. Steel, where the dwance was scored partly at the expense of a short interest, prices never before eached were registered by Bethiehem itself at 670, Utah Copper at 110, Chino to 44%. Ray at 29½. Liggett & Myers 1, 156, Sears-Roebuck at 233½, American teel Foundries at 66%, and Ajax Rubart at 65%. which in its chief essentials was

Steel Foundries at 66%, and Ajax Rubber at 45%.
Westinghouse, General Electric, Cruchila Republic and Lackawanna Steels, some of the motors and subsidiaries, tertilizers, local tractions and utilities were included in the many issues which came in for recognition on the up-swing. At times standard rails furnished a much needed foundation, particularly Union Pacific, Pennsylvania, New York Central and Coalers. Secondary and more obscure rails were once morprominent, chiefly the western and southwestern issues, gains ranging from 1 to 3 points, with an advance of 15 points in Texas and Pacific Land Trust certificates.

nts in Texas and Facilite base.

Histories, realizing for profits was evident thruths session, but had no appreciable set until the final hours, when most the leaders lost ground, Steel makaret decline of % of a point, with a net decline of % of a point, with assicns of a point or more in other ortices. General Motors' 20-point drop is the only market setback.

Hereased firmness of rates to the mirries of the central powers and a thory weakening of lires were the only tures of the nominal exchange market. ds were active, but barely steady, ational issues evincing more ness. Total sales \$6,120,000.

# Should occur. New York interests, in spite of the present check, are confident that the stock will reach \$2.00. Trading in the silver issues was rather light as compared to the gold stocks. Timiskaming held at 58 1-2 to 59 and Beaver sold at 39 1-2 to 41. Kenebeek figured largely in the trading, selling between 16 1-2 and 17. White Reserve advanced to 27 1-2. Nipissing was comparatively steady at \$8.45.

Scotia Steel Are Still Given Credence.

both stocks will see very high prices.
Except for these two issues the market was one of specialties, with the paper issues featured, Toronto Paper advanced, Spanish River was strong and North American Paper, the American Pape

# **BLOCK OF NEWRAY**

The strongest stock on the board at the Standard Stock Exchange yes-terday was Newray. Buying of this stock came in from New York and advanced it from 85 to 90, with the higher figure bid on the close. The recent diamond drilling results at the property have stirred up a renewed lemand for the stock.

It is reported that as a result of recent discoveries at the mine a deal for the purchase of a large block of stock which is held in New York is under way. Should the deal go thru it is confidently expected that much higher prices will be seen for the stock in the near future.

#### DRIFT TOWARDS OPHIR DIS-COVERS SILVER VALUES

Cobalt, Nov. 2.-At the People's Mine in drifting towards the Ophir property silver values have been en-countered. The drift is in 50 feet,

The striking by the People's Mine of silver values is of utmost impor-tance to the Ophir, which property is adjacent to the People's. Both properties are being developed from the People's shaft, which is just a short distance from the Ophir line. Up till the present, altho minerals had been found on the Ophir, there was no silver.

Camadian Northern Railway System gross earnings for week ending 31st October, \$1,172,000; from July 1st to date, \$1,271,400; from July 1st to date, \$10,3800; increase, \$99,400; from July 1st to date, increase \$4,043,000.

McIntyre, in Good Demand, do. preferred 61

Gained Ground—Vacuum 65

Barcelona 15 Gas Reactionary.

Speculation in the mining market seemed to veer into the McIntyre group and Newray yesterday at the Standard Stock Exchange. Newray was the outstanding feature of strength in the market, making a substantial advance to a new high record price at 90, with this figure bid on the close. Buying orders for this stock were received principally from New York.

Apparently the standard market Burt F. N. com.

do. preferred
Canada Cement com.
do. preferred
Canada Cement com.
do. preferred
Canada Cement com.
do. preferred
Canada Cement com.
do. preferred
Canada Cement com.
do. preferred
Canada Cement com.
do. preferred
Canada Cement com.
do. preferred
Canada Cement com.
do. preferred
Canada Cement com.
do. preferred
Canada Cement com.
do. preferred
Canada Cement com. Speculation in the mining market

#### SINKING OF ADANAC SHAFT IN PROGRESS

Higher prices were registered for some stocks on the Toronto stock market yesterday, but the movements were by no means general. The two steels, Nova Scotia and Dominion, again presented evidence of good buying and closed at high prices for the day. United States Steel made another new high record and this favored one will be reached, the station cut and crosscutting begun by the middle of next month, All lateral work on the one bodies on the 280 and 380-foot level for the do. bonds 94% \$1,000 cmment of the station of the sta

Toronto bank clearings this week were millions in excess of the corresponding week in 1915 and 25 millions above 1914. Following are comparative fig-

NEW YORK COTTON.

J. P. Bickell & Co., 802-7 Standard Bank Building, report New York Cotton Exchange fluctuations as follows:

LONDON BANK STATEMENT.

London, Nov. 2.—The weekly statement of the Bank of England shows the following changes: Total reserve decreased, £238,000; circulation increased £578,000; builton increased £29,874; other securities increased £3,271,000; other deposits increased £4,450,000; public deposits decreased £1,436,000; notes reserve decreased 283,000; government securities unchanged.

The proportion of the bank's reserve to Habdility this week is 29,41 per cent.; last week it was 23.30 per cent.

C. N. R. EARNINGS.

#### Conservation of Funds

Nothing diminishes a man's resources so rapidly as imprudent investment. Protection of the principal sum is every investor's first duty.

We invite inquiries about the details of our Guaranteed Trust Investment plan for investing clients' funds in carefully selected first mortgages on improved real estate.

## Booklet mailed on request. Dational Trust Company Capital Paid-up. Limited Reserve,

Capital Paid-up, \$1,500,000.

\$1,500,000.

# Record of Yesterday's Markets

STANDARD STOCKS. TORONTO STOCKS. Bell Telephone Burt F. N. com.

were received principally from New York.

Apparently the steady accumulation which has been going on for some time in McIntyre is beginning to bear fruit. The stock yesterday was again in active demand and sold up to 169, with this figure the closing bid. Higher prices for McIntyre were being freely predicted on the exchange.

Davidson was active at 56 to 56 1-2, the high record established on the preceding day. Dome Extension was firmer, advancing to 32. Dome Lake was easier at 51 1-2 to 52 1-2. Inspiration Gold, which was listed only this week, held firmly at 20 1-2.

There was no change in Hollinger, which changed hands at \$6.75, Schumacher after making a strong advance on Wednesday reacted only a point. There seems to be little of this stock on the market, and a strong demand for it would undoubtedly cause another upward move.

Continuing the advance of the previous day, Vipond made a new high for the movement at 45, two points up from the high of the day before, Gold Reef, one of the little ones, displayed strength, selling up to three on the report that active work was again being done at the property.

A half point gain was made by West

Canadian Pacific Ry.

Canadian Sait

Cons. Smelters

Consumers Gas

155

Crow's Nest

Consumers' Gas

165

Crow's Nest

Consumers

165

Crow's Nest

Consumers

165

Crow's Nest

Consumers

166

Com. Canners

26 00

Dom. Canners

26 00

Dom. Steel Corp.

70%

Mackay common

86%

Mackay common

86%

Mackay common

46. preferred

98 N. S. Steel common

Pacific Burt com.

12.00

Perror Rico Ry.

46

Penmans common

Petroleum

12.00

Perror Rico Ry.

46

Angle Leaf com.

47

40. preferred

90

90

Mackay common

40. preferred

90

Mackay common

40

40. preferred

90

40. preferred

90

40. preferred

90

40. preferred

90

40. preferred

90 Moneta ...

Porcupine Crown
Porcupine Gold
Porcupine Imperial
Porcupine Tizdale
Porcupine Bonanza
Vipond
Preston E. D.
Schumacher
Newray STANDARD SALES

A half point gain was made by West Dome Consolidated, the stock selling up to 33 1-2.

Vacuum Gas, the rapid soaring of which has been the sensation of the market for the past two weeks, seems to have paused for breath, as it were. The stock opened strong at 117, made a new high at 119 and then settled back to 102 on the close. After the tremendous rise which has taken place it was only natural that a reaction should occur. Now York interests, in spite of the present check, are confident that the stock will reach \$2.00.

Trading in the silver issues was rather light as compared to the gold stocks. Timiskaming held at 58 1-2 to 59 and Beaver sold at 39 1-2 to 41. Kenebeek figured largely in the trading, selling between 16 1-2 and 17. White Reserve advanced to 27 1-2 Nipissing was comparatively steady at \$8.45.

Commerce 185

Dominion 212

Hamilton Imperial 201

Merchants 30

Ottawa 202

Royal 30

Canada Landed 16214

Can Permanent 173

Hamilton Prov. 196

Union —Loan, Trust, Etc.—Canada Landed 16214

Can Permanent 173

Hamilton Imperial 201

Merchants 70

Toronto 196

Union — 212

Merchants 70

Toronto 196

Union — 201

Merchants 70

Toronto 196

Union — 201

Toronto — 202

Canada Banking — 215

Landed Banking — Bonds — Canada Bread — 95

Can Locomotive — 95

Canada Bread — 95

Can — Bonds — Canada Bread — 95

Can — Countrio — 80

Can — C 

has been developed at 310 feet. The other veins have not been prospected other veins have not been prospected below the 200-foot level, but at that point are most promising lying close to and paralleling the large quartz vein which runs thru the Adanac and that a lot of stock held on margin will be forced out. The shares closed offered at 84 3-4 and without a bid. There is still a fair speculative following in this market, and it does not ingine roles.

DEAL UNDER WAY FOR

BLOCK OF NEWRAY

| N. S. Steel | 1421/4 140% 140/4 140% 1421/4 140% 1421/4 140% 1421/4 140% 1421/4 140% 1421/4 140% 1421/4 140% 1421/4 140% 1421/4 140% 1421/4 140% 1421/4 140%

McIntyre ... 170 167½ 169 5,895
N. A. Pulp ... 14¼ 13 14½ 2,645
N. S. Car ... 25 ... 120
do. pref. ... 81 ... 5
Riordon ... 133¼ 129 133 195
West Dome ... 33½ ... 500
New War Loan ... 93⅓ 99 99 \$24,000

N. A. PULP AND PAPER TO BE PUT ON LIST

A New York wire states that application will be made shortly to list the shares of the North American Pulp & Paper Co. on the stock exchanges in New York, Philadelphia, Chicago and The stock has been active in the unlisted sections of the Toronto and Montreal stock exchanges in the past week, and also on the New York curb market.

### WHEAT UNDERGOES STRIKING ADVANCE

Rumors of Embargo on Argentine Exports Run Up Chicago Market.

COST CUT IN ENGLAND

Reports of Rust in Australia Serve to Advance Prices.

Chicago, Nov. 2.-Assertions that rains in Argentina had been insufficient to re-lieve the drought there, and that an embargo on exports from Argentina was un-der discussion, did a good deal today to bring about a snarp advance in the price

der discussion, di? a good deal today to bring about a snarp advance in the price of wheat. Closing quotations, altho unsettled, were 2½c to 4½c net higher, with December at \$1.85½ to \$1.86, and May at \$1.86 to \$1.86½. Corn gained 2½c to 2½c, and oats ½c to 1½c. In provisions there were net losses of 20c to 22½c to 95c.

Bulges in the value of wheat were preceded by a display of bearish tendencies during the first hour of trading. Early advices in regard to the Argentine moisture supply seemed to be adverse to the bulls, and at the same time word came that imports at San Francisco from Australia promised to be much greater in volume than initial announcements had implied. Notice was taken, too, of the fact that the British Government had reduced to a material extent the cost of wheat in England.

On the declines here, however, export houses and foreigners took the surplus offerings in the pit, and when news from Argentina took a pessimistic turn, the market began a long upward sweep, with relatively few setbacks.

Repyrts that rust was spreading in Australia acted as a further handicap on the wheat bears late in the session. It was also said that export business in the United States the last few days had largely outstepped the current estimates. On the other hand, domestic receipts at primary points showed a failing off of one million bushels today, as compared with the total a year ago. Corn rose with wheat. Extensive buying was done for traders, who yesterday indulged in lively short selling. A leading authority figured the United States crop at 70,000,000 bushels, against 96,000,000 bushels less than the government total last month, and farm reserves at 85,000,000 bushels, against 96,000,000 bushels less than the government total last month, and farm reserves at 85,000,000 bushels, against 96,000,000 bushels less than the government in other cereals. Besides, export business was good. Heavy selling of lard weakened all provisions. Most of the pressure came from longs.

Martens & Co. Successful

Tenderers for Bonds Messrs. A. H. Martens & Co., bond Messrs. A. H. Martens & Co., bond brokers, C.P.R. building, were the successful tenderers for the City of Toronto bonds awarded yesterday. The same firm bought the last previous issue brought out by this city, and also acquired a recent large issue by the City of Hamilton. Since entering the bond business the firm of Martens & Co. have shown almost remarkable ability in handling the bonds of Canadian municipalities, due somewhat to their excellent connections in the United States.

15,200 BUY MILLION BUSHELS OF CANADIAN WHEAT

Minneapolis Millers Obtain Supply at Winnipeg, Paying Import Duty.

Minseapolis, Nov. 2.—More than 1,000,000 bushels of Canadian wheat were
purchased yesterday and today at the
Minneapolis Chamber of Commerce by
local milling and elevator interests at
1,200
lower prices, freight and duty paid, than
was being paid for American raised
wheat of the same quality. One large
elevator company purchased nearly 250,000 bushels of Canadian wheat, which
pays 10c a bushel import duty.

If the ruling price differences remain,
more Canadian wheat is likely to come
here, according to officials of large elevator cencerns.

10,300
8,200
20,100
11,300
MISSISSAUGA HORSE

MISSISSAUGA HORSE LANDED IN BRITAIN

Safe Arrival of Three Canadian Battalions is Officially Announced.

2,800

Ottawa, Nov. 2.—It is officially announced thru the chief press censor's office that the following troops have

Within the next few days another party of 23 returned soldiers, 14 of them Toronto men, will arrive in the city. The party will probably reach Toronto on Saturday. Following is the official list of Toronto men:

Pte. William S. Achroyd, 52 Sanford avenue; Pte. Richard Atherley, 32 Moutray street; Pte. W. J. Barnes, 73½ Shuter street; Pte. Neil Bell, Birchcliff P.O.; Pte. William Carneron, 32 Auburn avenue; Pte. W. Flet-

Birchcliff P.O.; Pte. William Carieron, 32 Auburn avenue; Pte. W. Fictcher, 50 Jones avenue; Pte. J. Hainsworth, 987 Western road; Pte. Hubert Hcaley, 32 Auburn avenue; Pte. W. H. Higgins, 4 Howlands place; Pte. Frank Jay, 476 Indian Grove; Pte. R. Landless, Middle road, Humber Bay; Pte. D. Robertson, 758 Markham street; Pte. S. P. Smith, 28 Marshall avenue; R.S.M. F. A. Tucker, 227 Pape avenue.

& Spanish being the features. North American Paper was strong and active among the unlisted stocks, and public confidence seems to be unahaken by the recent heavy selling. While the N. Y. market is still watched closely local prices respond easily to any encouragement from that centre, but are not easily upset by any temporary weakness.

PARTY VISITS LARDER LAKE.

A large party went north last night to inspect recent developments at Goldfields Mine. The World was told that rich one has been encountered at the lower levels. This is the second playing with matches at his home, died in the Hospital for Sick Children shortly before noon yesterday,

# HERON & CO.

STOCKS BONDS

MINING SHARES UNLISTED SECURITIES DIRECT PRIVATE WIRE MONTREAL AND NEW YORK

4 COLBORNE ST., TORONTO

# MARK HARRIS & CO.

BROKERS

Standard Bank Building

Toronto

N.B.—Send for copy "CANADIAN MINING NEWS"

# IS THERE MONEY IN MINING STOCKS?

TWO MONTHS ago we recommended the purchase of DAVIDSON, and those who took our advice have now a profit of 18 1-2 cents a share, or about 50 per cent. on their

A MONTH AGO we urged the purchase of DAVIDSON. Those who bought at that time have a profit of 9 cents a share, or nearly 20 per cent, on their investment.

A WEEK AGO we again strongly recommended the stock. In the meantime it has gone up 5 1-2 cents a share. or over 10 per cent.

WE BELIEVE DAVIDSON IS ON THE WAY TO \$1.00 A SHARE AND RECOMMEND THE PURCHASE OF THE STOCK AT THE MARKET FOR BIG PROFITS.

10-12 KING ST. EAST TORONTO, ONT.

# LAXE SUPERIOR CORPORATION

Opened 25. High 331/2. Close 281/4. THE ONLY STEEL STOCK THAT HAS NOT HAD AN ADEQUATE ADVANCE. ORDERS EXECUTED FOR CASH OR ON MARGIN. THE MAIN MARKET FOR LAKE SUPERIOR IS IN PHILADEL. PHIA. WE ARE THE ONLY CANADIAN BROKERS WITH

DIRECT WIRE TO THAT CITY. ROBERT E. KEMERER & CO.

108 BAY STREET

New York, Philadelphia, Buffalo, Rochester, Hamilton

Private Wires Connecting All Offices.

# HOTEL CONNAUGHT

South Porcupine In the centre of the gold mining district.

Only 15 minutes from Timmins.

The central starting point for all the producing mines in the Percupine Camp and the outlying districts.

Best Culsine.

RATES MODERATE

H. McMASTER CO.

Mining AND MINING STOCKS. Main 2172. 909 EXCELSION LIFE BUILDING Stocks bought and sold in any marke and information on any stock issued

Send us your next order.

# Advance Is On

Following personal inspections recently at certain of the mines in Porcupine an Cobalt, heavy buying by inside interest has been recorded, and, as a result, price are slowly but surely climbing upward

Sharp Move Warranted Mine conditions were never better, and I urge every shrewd investor not to over-look the several excellent profit-making opportunities in the metal market. WRITE OR PHONE ME AT ONCE! TIME FOR ACTION HAS ARRIVED!

Hamilton B. Wills (Member Standard Stock Exchange) Phone Main 3172. Royal Bank Bldg Private Wire to New York Curb.

G.O. MERSON & CO.

Chartered Accountants, SE KING ST. WEST. Phone Main 7014.

P. CANNON & CO. STOCK BROKERS

(Members Standard Stock Exchange). 56 KING STREET WEST, TORONTO. Adelaide 3342-3343.

# Steel Castings

We are now in a position to make immediate delivery on all kinds of steel castings, 100 lbs. and heavier.

**Dominion Steel** Foundry Co., Hamilton, Ontario.

Porcupine, Cobalt Stocks The Unlisted Securities

BOUGHT AND SOLD

FLEMING & MARVIN (Members Standard Stock Exchange), 1102 C.F.E. BLDG. MAIN 4028-9

## Vacuum Gas and Oil

So many enquiries have reached us regarding this stock that we have prepared a circular, giving the latest information concerning the company, management, production of gas and oil and other information of interest to present shareholders and intending purchasers. We will mail circular free on request.

Louis J. West & Co. Members Standard Stock Exchange, CONFEDERATION LIFE SLDG., TORONTO.

# PETER SINGER

STOCK BROKER Member Standard Stock Exchange Standard Bank Building Phone Main 1785,

ations

ve new crop. Bay Ports).

Official

nominal. nominal, ng to Freights

eights Outside). minal. Freights Outghts Outside).

ng, \$2,50.
ronto).
\$13.
\$11.
oronto).
o \$3.
rket.
6 to \$1.78 per
7 per bushel.
r bushel. bushel. to \$1.13 per ushel; new, 680

toba, 16s 3d; No. 3 Manitoba, 15s ith, 15s 10d. merican mixed. 47s. cific Coast), £4

ow. Close. Close.

heat closed 44c ip for December, Oats gained 4c May. Barley was 2c in November,

ERS' CLUB. lluh, Red Cross re sent thru the

18-22 KING STREET EAST, TORONTO.

PRICE OF SILVER

New York, Nov. 2.-Bar silver, 68%c. London, Nov. 2.—Ber silver, 32 7-166.

PAPER STOCKS AGAIN.

Heron & Co, had the following a

Montreal, Nov. 2.—The paper stocks

were again strong and active, Riordon & Spanish being the features. North