

BANK CE CHECKS

money when traveling, identifying, and the check cheque. The branch of the Bank.

SAULTS

(and Jordan Streets) etc. Boxes may be vault is provided

STOCK EXCHANGE

W & CO. BONDS

changes. 25 Broad Street NEW YORK Phone Broad 529

Investment Securities

LEAGON & Co. MAY STREET

ST. LAWRENCE MARKET.

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Wheat, red, bush

Wheat, red, bush \$1.08 to \$1.10
Wheat, white, bush \$1.08 to \$1.10
Wheat, durum, bush \$1.08 to \$1.10

Chicago Gossip.

Erickson Perkins & Co. received the following at the close:
Wheat—Country buying of futures at Minneapolis would rather confirm belief in serious damage. There was a good deal of speculation over Sunday.

Security and Earning Power

The bonds of the Company are secured by a deed of trust in favor of the Montreal Trust Co., which is an absolute First Mortgage upon the Hydraulic development and transmission lines, upon all street railway extensions, present and future, and upon all new rolling stock of the Company, and which is a mortgage on the rights, powers, franchises and existing lines, subject only to the outstanding \$100,000 Sherbrooke Street Railway Bonds.

Business for Traction System and Market for Total Production of Power

The City of Sherbrooke and surrounding country offer a very attractive field for both the Traction and Power Departments of the Company.

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WM. FARWELL, Sherbrooke, Vice-President.
S. H. EWING, Montreal, Vice-President.

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Outlook for City

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McQUAIG BROS. & CO., Members Montreal Stock Exchange, 157 ST. JAMES ST., MONTREAL.

THE EASTERN TOWNSHIPS BANK

BROUSE, MITCHELL & CO., Members Toronto Stock Exchange, 19 COLBORNE STREET, TORONTO.

Serious Crop Deterioration in American Western States

Farther Reports of Damage in Minnesota and the Dakotas—Wheat Futures Higher at Chicago.

World Office. Saturday Evening, June 25. Liverpool wheat futures closed to-day 1/2c higher than yesterday; corn 1/4c higher; July wheat at Chicago closed 1/2c higher than yesterday; July oats 1/4c higher; July wheat at Winnipeg closed 1/2c higher than yesterday; July oats 1/4c higher; Chicago car lots to-day: Wheat 1 1/2c, contract none; corn, 23c, 23c; oats, 20c, 20c.

Northwest receipts of wheat to-day were 50,000 bushels, against 100,000 a week ago, and 150,000 a year ago.

Crop Reports. Minneapolis. The Market Record says: Information of a reliable sort has been received by us from many parts of the three Northwestern and Canadian Northwest states, one saying that cattle have already died and that cattle have been turned into them to get what they can of the plant. The crop is in a most critical condition in very true. It rains come at once much of the damage can probably be repaired.

Finley Barrett says—Following from one of the best informed men in the Northwest I do not think Dakota can raise over half a crop, even if they get all the rain they want. Gone too far and getting worst every day.

Inter-Ocean of Chicago says a condition of 2 1/2 for the wheat crop in the three northwestern states suggests a wheat crop figured on the Chicago basis of 200,000,000 bushels, or 60,000,000 bushels short of the government promise, June 1. Minneapolis people figure that it means \$15,000,000 against a promise June 1, of \$50,000,000. Enthusiastic bulls at Minneapolis are talking about the three states not raising over 150,000,000 bushels.

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Market Notes. John Barron bought the bulk of the best spring chickens on the basket market at 2c per lb., also in one of two instances he paid \$25c for extra quality.

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THE SUBSCRIPTION LIST WILL OPEN TO-DAY, JUNE 27th, AND CLOSE ON OR BEFORE TUESDAY, JULY 5th.

McQUAIG BROS. & COMPANY

MEMBERS MONTREAL STOCK EXCHANGE, on behalf of the Underwriters' offer At 95 and Accrued Interest \$600,000 5% Consolidated First Mortgage Sinking Fund Gold Bonds, Carrying 40% Stock Bonus of the

SHERBROOKE RAILWAY & POWER CO.

(Incorporated under the Laws of the Province of Quebec.)

Trustees Bankers The Montreal Trust Company The Eastern Townships Bank

Authorized \$1,500,000 CAPITALIZATION \$700,000 Issued \$1,500,000 5% 30-Year Gold Bonds Ordinary Shares \$700,000

The Bonds are dated July 1st, 1910, and are due July 1st, 1940. Interest payable at par at any branch of the Eastern Townships Bank. Interest payable January 1st and July 1st. Denominations \$500.

Bonds may be registered. The balance of \$900,000 Consolidated First Mortgage Bonds and Ordinary Shares will remain in the Treasury, and will be available for future requirements.

Of the \$700,000 Consolidated First Mortgage Bonds now being issued \$100,000 are held in escrow to retire the outstanding issue of \$100,000 Sherbrooke Street Railway Bonds, due 30th June, 1927.

The Bonds are redeemable as a whole at 105 and interest on any interest date after 1st July, 1916, or annually for sinking fund drawings.

McQUAIG BROS. & CO., MONTREAL are prepared to receive subscriptions for the above \$600,000 of 5 per cent. Consolidated First Mortgage Sinking Fund Gold Bonds at the price of 95 per cent. of par with a bonus of common stock equal in par value to 40 per cent. of the par value of the Bonds allotted to be delivered on payment of subscription in full, on the following terms:

10 PER CENT. ON APPLICATION. 15 " " JULY 2ND. 25 " " AUGUST 1ST. 25 " " SEPTEMBER 1ST. 25 " " OCTOBER 1ST.

The right is reserved to allot only such subscriptions and for such amounts as may be approved, and to close the subscription books without notice. Payments can be made in full on allotment or on any instalment date. Application will be made for the listing of the securities of the Company on the Montreal Stock Exchange. Firm subscriptions have already been received for \$135,000 of the above Bonds, and the allotment of them has been guaranteed.

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E. P. SMITH

Member Dominion Exchange STOCK BROKER 25 MANNING ARCADE, TORONTO Phone Main 7737

A. E. OSLER & CO.'Y

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S. J. WILSON & CO.

STOCK BROKERS Members Dominion Exchange, Limited. INDUSTRIAL STOCKS OUR SPECIALTY Main 4244, 47, 16 King St. E.

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Gormally, Tilt & Co.

Members Standard Stock and Mining Exchange. 32-34 ADELAIDE ST. E. SPECIALISTS IN Cobalt and Unlisted Securities. TELEPHONE MAIN 7505 - TORONTO

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Write for Prospectus telling all about the great discovery of minerals only 25 miles from Hamilton; also 5000 shares of E. C. A. Coal for sale at 2 cents per share, if taken at once. Apply to W. H. HILSON, 227 Barton St. E., Hamilton, Ont.

W. T. CHAMBERS & SON

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GORDON H. GAUTHIER, BARRISTER, Solicitor, Notary Public, etc. Office, King Edward Hotel, Gowganda, edit

MCFADDEN & MCFADDEN, BARRISTERS, SOLICITORS, NOTARIES, ETC.

McKENZIE, Notary Public, etc. Office, 506 Lumsden Building, Toronto, edit

MINING STOCKS.

PORTLAND CEMENT MINING DISTRICT, British Columbia. Rich strikes and wonderful showings made in gold, silver and copper during the past year. Public confidence demonstrated by steady rise in shares on stock exchange. King Edward Mines, Limited, carrying 200,000 shares at \$2.00 per share. Par value 25 cents, fully paid first issue treasury shares 10c per share. Would advise buying immediately. Further developments and new strikes will advance prices. Write to B. Maynard & Co., Limited, Members Pacific Coast Stock Exchange, Vancouver, B.C. edit

NEW PLANTS INSTALLED.

COBALT, June 25.—For the Halseybury Frontier Company of South Lorrain, Mr. H. Lawrence Brown has ordered a five drill compressor and a hundred horse power motor. It will be delivered and installed as quickly as possible. The Halseybury Mining Company have also definitely decided to put in a small plant. They will put in two plants, one for each shaft, and a boiler.

BERRY PICKERS NEEDED.

GRIMSBY, June 25.—(Special).—Strawberry pickers are in demand. The crop is ripening with a rust and many berries will rot on the vine. Prices on the city market show a drop. Early varieties of cherries should be on the market early this week.

Many Happy Returns.

To Frank T. Lee, of W. A. Lee & Sons, born in Toronto 45 years ago to-day.

HERON & CO.

Members Toronto Stock Exchange.

Investment Securities

Orders Executed on All Leading Exchanges. We have good markets on unlisted and inactive stocks and respectfully invite inquiry. 16 King Street West, Toronto