The London and Western Trusts Company

as held on Thursday afternoon, when the following report was submitted: Your Directors submit herewith the report for the year 1916, the result we hope will be satisfactory to all our shareholders:

TOTAL ASSETS, COMPANY AND TRUST.						
December	31st,	1903				\$1,440,563.50
December	31st,	1909				3,619,583.5
December	31st.	1915				6,868,817.7
December,	31st,	1916				7,595,750.2

The Company has had another prosperous year. The increase in the value its trusts during the past year has been over \$700,000. The profits have been sufficient to enable the Company to add \$15,000

serve bringing that fund up to \$135,000. In addition we have paid \$4,680.20 Government and Revenue Taxes, have set aside for 1916 war tax the sun \$2,800.00, and have added \$1,651.46 to the amount carried forward.

The Company has never incurred any loss upon its investments, either of sown funds or of those made on behalf of its clients. The arrears of interest re trivial, and there is no reason to anticipate any loss whatever upon any nvestment made by the Company. The Board desire to pay tribute to the continued faithful and efficien rvice of its Manager and the other officials of the Company.

All of which is respectfully submitted. London, Ont., Jan. 30th. 1917.

Statement as at December 31, 1916

Dr.	PROFIT AND	LOSS ACCOUNT.	(
To Dividend Mayable Jan 1917	I, 1916.\$17,500 00 Vo. 38, 2nd, 12nd, 14,500 00 t and ess, etc. 4,680 20 pr 1916 Profits 2,800 00	By Balance brought forward	\$66
Dr. Ll. Capital Stock, f ly paid Reserve Fund	ul- \$500,000 00	ASSETS. Cash Value of Investments \$634,546 56 Office Premises.	

oital Stock, ful 17,500 00

-\$ 664,686 23 Mortgages held as Trustee

\$7,595,750 23

JOHN S. MOORE, Manager. The president in moving the adoption of the report congratulated the Shareholders on the statement presented, which proved that the Company had now the assured confidence of the public, not only in its integrity, but in the

Estates, Trusts and Agen-cies' Assets, estimated

and efficiency with which estates intrusted to its care were ad-He emphasized the fact that the Company had no liabilities, and was-what ought to be—purely a Trust Company. It had never made any loss upon _ny restment made by it, had no foreclosures in process, no properties on hand,

d practically no arrears of interest. He intimated that the dividend could be safely placed upon an eight-per-cent asis when the war was over.

The adoption of the report was seconded by the vice-president, T. H.

The retiring auditors, Messrs. Booker and Jewell, were reappointed, and the owing gentlemen were re-elected to serve as Directors for the current year: George Gibbons, T. H. Smallman, J. L. Englehart, John McClary, M. Mas-George Robinson, M. D. Fraser, E. Meredith, T. R. Atkinson, G. B. Harris, C. S. Hyman, A. M. Smart, George Mair, J. C. Duffield, C. R. Somerville, Milne and T. S. Hobbs.

A hearty vote of thanks was passed to the Manager and the Staff for their y faithful and efficient service

At the subsequent meeting of the Directors, Sir George Gibbons, K.C., was bleeted President, and Messrs. T. H. Smallman and J. L. Englehart, Vice-

Final Clearance of Ladies Wearing Apparel!

The spring shipments are now arriving. We must have room. We sacrifice. Everything in the store cut to ridiculously low prices. You may never get another chance to save so much money in your wearing

WAISTS, COATS, SUITS, MILLINERY, DRESSES, SKIRTS, KIMONOS, ETC., AT BELOW COST PRICE.

Manufacturing many of our garments we save you the middleman's profits. When you see the low prices you'll agree with us when we say "we stand between you and high prices." Come early for best

DISTRICT CASUALTIES

KILLED IN ACTION

WARDSVILLE.

TABLE OF \$1.25 WAISTS, YOUR CHOICE 79c. \$4.00 SILK WAISTS, ON SALE SATURDAY \$2.45.

Metropolitan Suit & Skirt Mfg. Co.

American Army Appeals For Aid In Filling Ranks

HALIFAX CHOSEN **AS EXAMINING PORT** FOR PIRACY ZONE

Selection of Canadian Harbor Officially Made.

NEW SAILINGS

Freighters in American Ports Will Go Via Canada in Dodging U-Boats.

OTTAWA, Feb. 15 .- Official word has been received at Ottawa that Halifax is to be an examining port for neutral ships crossing the Atlantic, eastbound. It is not yet certain that those coming west will also have to put in there, as pending the completion of the terminals the berthing accommodation is

This departure by the British authorities will add greatly to the importance and activity of the nort. It will incidentally necessitate the presence 'n Halifax of a corps of Government officials representing the customs, postal and other departments, along with Interpreters and translators,

NEW YORK, Feb. 15.-The Assoiated Press tonight says: Steamships flying the flags of neutral ountries, which have been detained pere since the new German submarine policy was announced, probably will resume their regular sailings if plans to substitute Halifax for Kirkwall as a port of call for examination can be arranged with the British authorities. tions to this end are virtually com-

That the British regard the change with favor was indicated by the an-nouncement tonight that the Holland-American Line steamship Ryndam would sail tomorrow for Rotterdam via Halifax, and that passengers were be-ing booked for the possible sailing early next week of the steamship Noordam, via the same route. The Ryn-dam returned yesterday after having proceeded to within a short distance of the new German submarine zone, and then turned back.

having proceeded to within a short distance of the new German submarine zone, and then turned back.

Swedish Ship Leaving. The Swedish agents also announce part tomorrow for Gothenburg, Scandinavian-American Line. Holland-American with several freight

Can Take Direct Course.

explained that the merchandise for these countries, consisting largely of grain and foodstuffs, is badly needed.

No Further Delay.

It also was said that under similar arrangements cargoes of foodstuffs intended for the Belg'an relief commission may go through without further delay. If the arrangements are perfected more than a dozen ships now in New York, Baltimore and Newport News, which have been tied up from one to two weeks will be able to depart.

Wife Takes Witness Stand

Against Her Husband.

CONFESSION PRODUCED

t the office of the American line it was said that no answer had as yet been received from the navy depart-ment to the request for guns with which to arm the St. Louis, St. Paul, Kroonland and New York, now tied up at their piers.

AUSTRIAN EMPEROR TAKES OVER COMMAND

patch received by Reuter by way of Amsterdam says that Emperor Charles as evidence, although strongly object-Amsterdam says that Emperor Charles of Austria has written a letter to Field Marshal Archduke Frederick placing him second in command of the Austro-Hungarian army. The archduke was previously commander-in-chief, but the emperor has taken over the suppreme command, and is now staying at main headquarters.

as evidence, although strongly objectived to by F. C. Kerby, who appeared for the prisoner. The confession was obtained in Detroit police headquarters in October 1 last by Inspectors Sproat and Fox, who were holding the prisoner on suspicion, and was as follows:

The Confession.

"We went over to the sectionhouse, when the supprementation of the Austro-Hungarian army. The archduke was previously commander-in-chief, but the prisoner of the prisoner on suspicion, and was as follows:

The Confession.

"We went over to the sectionhouse, in, February 15, says:

OUR SEMI-ANNUAL

Special Sale Saturday

MANUFACTURERS' "MODEL"

25 Per Cent to 40 Per Cent of a Saving. SUITS, \$20.00 to \$25.00, On Sale.

Young Men's New 1917 Swagger Model Suits, in very snappy selection of colorings and cloths. Men's Superbly Tailored Business and Best Suits in Greys, Browns, Scotch and English Tweeds, and two full ranges of pure wool, fast color British Blue Serges. Every suit fitted, finished and pressed in our up-to-date tailor shop before being sent out. Extra tailors on hand to make sure of prompt delivery.



Manufacturers' Boys' Model Suits

AT VERY SPECIAL PRICES SATURDAY.

\$3.78, \$5.50, \$6.75 and \$8.50

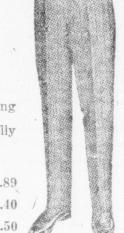
It's a Good Time to Buy Boys' Bloomers

OVER 1,500 PAIRS, 50c, 75c, \$1.00 TO \$2.50

A Whole Trouser Factory Sale

Over 2,800 Pairs of Trousers for men and young men, sizes 28 to 48 waist, 28 to 36 legs, at actually less than present day cost of making.

\$3.00 English Worsted finish\$1.89 \$3.25 English Worsted finish\$2.40 And equally special values at .. \$2.89, \$3.95 and \$4.50



BIG MID-WINTER CLEARING SALE IS STILL IN FULL SWING

Underwear, Shirts, Socks, Hats and Caps, Overalls, Work Mitts, Fur Coats, Fur Collar Coats, Big Storm Collar Ulsters, Boys' Overcoats and Reefers, at Prices That Will Pay Enormous Dividends on Your Cash Till Next Winter.

176, 178 DUNDAS ST.

Where War Prices Do Not Prevail

LONDON and ST. THOMAS

RED CROSS AND PATRIOTIC CAMPAIGN SLOGAN, "\$300,000 AND NO TAXATION," MONDAY, TUESDAY AND WEDNESDAY.

Ridgetown Men Charged With Wrecking Michigan Cen-

tral Express.

ence was given this afternoon in the trial of Frank McDonald, charged with murdering Stephen Quinlan and Russell trial of Frank McDonald, charged with when a M. C. R. express was derailed Makes Himself Supreme Chief of All as a result of the McDonald, removing a rail near Ridgetown.

LONDON, Feb. 16 .- A Vienna dis- A sworn confession by Frank Mc-

SCORES PACIFISTS

DENY AFFEMPT TO CONFER OVER SUBS

country against itself.

A SWELL BRITISH CRUSER FOUGHT THREE RAIDERS

Met Commerce Destroyers Off Brazilian Coast.

ONE BELIEVED BEACHED

Another Sinking When Night Interrupted Pursuit of Destroyers.

of the British cruiser Glasgow has confirmed the reports of a recent naval battle off Fernando de Noronha, 125 miles off the east extremity of Brazil, Glasgow, however, took no part in the Glasgow, however, took no part in the engagement. Her commander received a report of the fighting only on the fighting day, through a wiveless mes-

Amethyst sighted some steamers, which she signalled to come nearer. They did so. Then it was seen that these vessels, not two as at first supposed but these large steamers, were larged but these large steamers, were Amethyst sighted some steamers, which she signalled to come nearer.

TABLOID NEWS OF CANADA, THE WAR AND THE WORLD

WESTERN ONTARIO Six hundred more cars of coal will leave the Niagara frontier for Ontario points today. Fuel has been given pre-ference over all other freight.

Sarnia hog buyers say the scarcity of ed is responsible for the high price

RIO JANEIRO, Feb. 15.—An officer

Advices received at Sarnia from the Dominion Railway Commission say that all excursions will be cancelled in order to rush war orders to the front.

CANADIAN

following day, through a wireless message from the British cruiser Amethyst, which alone gave battle to the German raiders.

Before six o'clock in the evening the Before six o'clock in the Before six o'clock in the evening the Before six o'clock in the Before six o'clock in the Evening the Before

AMERICAN

The first message to reach the sta epartment from American officials i urkey or Bulgaria since the break i

WARDWILLE,
PEROL P