the aforesaid small-boy is often very much in evidence, sometimes to the annoyance of older readers. But so long as the "smallboy" is quiet (although it may be and often is a little trouble to keep him so), it is probably better to allow him to look at the papers here, surrounded as he is by influences that must tend to strengthen his moral nature, rather than drive him out and have him loafing round the street corners in the company of those who will do him more harm than good.

Many of the papers and most of the periodicals are filed for reference purposes, and references to same are becoming more and more frequent.

The financial statement of the year shows net receipts of $\$_{13,588,77}$, to which add $\$_{64.13}$ balance on hand on Dec. 31, 1894—total $\$_{13,652.90}$. The net expenditure was $\$_{12,993.26}$, with a cash balance of $\$_{59.64}$ on Dec. 31, 1895—total $\$_{13,-052.90}$. The balance of $\$_{600}$ was applied to reducing the overdraft at Bank, which on Jan. 1, 1895, was $\$_{6,524,78}$, and on Jan. 1, 1896, is $\$_{600}$ less, or $\$_{5,914.78}$.

All of which is respectfully submitted.

RICHARD T. LANCEFIELD, Librarian and Secretary.

HAMILTON, Feb. 6th, 1896.

II