TRADING IN WHEAT IS DULL

Market Opened Lower on Indifferent Liverpool Cables.

Corn Market Continues to Show a Firm Undertone—Oats Firm, With Speculative Offerings Lighter — Provisions Opened Lower—Latest Commercial News.

Tuesday Evening, Oct. 24.

Wheat opened lower in Chicago to-day on Liverpool cables only showing an advance of ¼d, in response to the raise of nearly a cent in Chicago yesterday. The closing quotations were: December 70½c, May 74¼c.

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December and March wheat closed today at Liverpool ½d higher, May unchanged.

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Receipts at Liverpool during the past three days were: Wheat 197,000 centals, including 186,000 centals of American; corn 226,800 centals of American.

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Wheat receipts at Minneapolis and Duluth to-day were 798 cars, against 1106 a week ago, and 1402 a year ago. Car receipts at Chicago were: Wheat 254, corn 739, and oats 442.

Leading Wheat Markets.

Following are the closing prices at important wheat centres to-day:

	Cash.	Dec.	May.
Chicago	$.....	$0 70½	$0 74¼
New York	.....	0 75½	0 79⅛
Milwaukee	0 70	.....	.....
St. Louis	0 70	0 70¼	0 75¼
Toledo	0 70¼	0 72½	0 77¼
Duluth, No. 1 Nor.	0 68	0 68⅛	0 71⅛
Duluth, No. 1 hard.	0 69	.....	.....
Detroit, red	0 70½	0 72½	0 77½
Detroit, white	.....	0 69½	.....
Minneapolis	0 69⅝	0 67⅛	0 70¾

GRAIN AND PRODUCE.

Flour—Ontario patents, in bags, $3.65 to $3.75; straight rollers, $3.35 to $3.40; Hungarian patents, $4; Manitoba bakers', $3.70, all on track at Toronto.

Wheat—Ontario, red and white, 66½c to 67c north and west; goose, 70c to 71c north and west; No. 1 Manitoba hard, 79c, Toronto, and No. 1 Northern at 76c.

Oats—White oats quoted at 26c west.

Barley—Quoted at 42½c to 43c for No. 2 west; feed barley, 35c to 36c.

Rye—Quoted at 54c north and west.

Bran—City mills sell bran at $13 and shorts at $16 in car lots, f.o.b., Toronto.

Buckwheat—Firm; 48c north and 50c east.

Corn—Canadian, 36c west, and American, 40c on track here.

Oatmeal—Quoted at $3.40 by the bag and $3.50 by the barrel, on track at Toronto, in car lots.

Peas—At 59c north and west, for immediate shipment.

ST. LAWRENCE MARKET.

Receipts of farm produce were fair, 4000 bushels of grain, 30 loads of hay, 2 of straw, with several lots of dressed hogs.

Wheat steady; 1200 bushels sold as follows: White, 200 bushels sold at 70½c to 71¼c; goose, 1000 bushels 73½c.

Barley steady; 2500 bushels sold at 46c to 48½c.

Oats firmer; 300 bushels sold at 31½c.

Hay easier; at $11 to $13 per ton.

Straw firm; at $9 per ton for two loads.

Dressed Hogs—Prices unchanged, at $5.50 to $6 per cwt.

Grain—		
Wheat, white, bush.	$0 70½	$0 71¼
" red, bush.	0 72	....
" fife, bush.	0 68	....
" goose, bush.	0 73	0 73½
Barley, bush.	0 46	0 48½
Peas, bush	0 62	....
Oats, bush.	0 31½	....
Rye, bush	0 55	....
Buckwheat, bush	0 50	....
Beans, per bush.	1 15	1 20
Seeds—		
Red clover, per bush	$4 25	to $5 00
Alsike, choice to fancy	6 70	7 20
Alsike, good No. 2	5 50	6 25
White clover, per bush.	7 00	8 00
Timothy, per bush	1 00	1 25
Timothy, flailed	1 50	1 65
Hay and Straw—		
Hay, per ton	$11 00	to $13 00
Straw, sheaf, per ton	9 00	....
Straw, loose, per ton	4 00	5 00
Dairy Produce—		
Butter, lb. rolls	0 18	0 25
Eggs, new laid	0 20	0 25
Poultry—		
Chickens, per pair	0 40	0 80
Turkeys, per lb.	0 11	0 14
Ducks, per pair	0 50	0 80
Geese, per lb.	0 07	0 08
Fresh Meat—		
Beef, forequarters, cwt.	$4 00	5 00
Beef, hindquarters, cwt.	7 00	8 00
Lamb, per lb.	0 06½	0 07½
Mutton, carcase, per lb.	0 05	0 06
Veal, carcase, per cwt.	7 50	8 50
Hogs, dressed, light	5 50	6 00
Fruit and Vegetables—		
Apples, per bbl.	$1 00	to $2 00
Potatoes, per bag	0 45	0 55
Cabbage, per dozen	0 30	0 40
Onions, per bag	0 90	1 00
Beets, per bushel	0 30	0 40
Celery, per dozen	0 30	0 50
Turnips, per bag	0 30	0 40
Carrots, per bag	0 40	0 50

FARM PRODUCE WHOLESALE.

Hay, baled, car lots, per ton	$8 50 to $9 00
Straw, baled, car lots, per ton	4 00 4 50
Potatoes, car lots, per bag	0 40 ....
Butter, choice tubs	0 17 0 18
" medium, tubs	0 13 0 14
" dairy, lb. rolls	0 18 0 19
" creamery, lb. rolls	0 22 0 23
" creamery, boxes	0 20 0 22
Eggs, choice, new-laid	0 17 0 18
Honey, per lb.	0 09 0 10
Turkeys, per lb.	0 10 0 12
Geese, per lb.	0 05 0 07
Ducks, per pair	0 60 0 70
Chickens, per pair	0 40 0 00

Hides and Wool.

Price list revised daily by James Hallam & Sons, No. 111 East Front-street, Toronto:

Hides, No. 1 green	$0 09	to $....
" No. 1 green steers	0 09½	....
" No. 2 green steers	0 08½	....
" No. 2 green	0 08	....
" No. 3 green	0 07	....
" cured	0 09	0 09½
Calfskins, No. 1	0 09	....
Calfskins, No. 2	0 07	....
Lambskins, fresh	0 70	0 75
Pelts, fresh	0 70	0 75
Wool, fleece	0 14	0 15
Wool, unwashed, fleece	0 08	0 08½
Wool, pulled, super	0 15	0 16½
Tallow, rough	0 01½	0 03
Tallow, rendered	0 03	0 04

British Markets.

Liverpool, Oct. 24.—(12.30.)—Wheat, Nor. spring, 6s 2d; No. 1 Cal., 6s 3½d; red winter, 5s 11½d; corn, 3s 8d; peas, 5s 9d; pork, prime western mess, 55s; lard, prime western, 28s; American, refined, 29s 9d; tallow, Australian, 27s 6d; American, good to fine, 24s 9d; bacon, long clear, light, 32s 6d; heavy, 31s 6d; short clear, heavy, 31s 6d; cheese, colored, 56s; white, 54s 6d; wheat, dull; corn, quiet.

London—Opening—Wheat, off coast, buyers and sellers apart; on passage, firmer tendency. English country markets quiet. Corn, off coast, nothing doing; on passage, rather firmer, 3d higher.

Paris—Wheat, Oct. 18f 45c. Jan. and April 19f 25c. Flour, Oct. 24f 55c, Jan. and April 25f 45c. French country markets quiet.

Liverpool—Opening Spot wheat dull; futures steady, Dec. 5s 11¼d, March 6s 1¾d, May 6s 1¾d. Spot corn quiet, 3s 8d; futures steady, Nov. 3s 8¾d, Dec. 3s 8¾d, Jan. 3s 7¾d, Feb. 3s 7¼d, May 3s 6¾d. Flour, 20s.

Liverpool—Close—Spot wheat dull; Walla 6s 0½d; red winter, 5s 11½d; Nor. spring, 6s 2d; futures steady, Dec. 5s 11¾d, May 6s 1d, March 6s 1½d. Spot corn, 3s 7¾d; futures steady, Nov. 3s 7¾d, Dec. 3s 8¼d, Jan. 3s 7½d, March 3s 6¼d, May 3s 6¼d. Flour, 20s.

London—Close—Maize, spot quotations, Gal., Fox, Bess., 19s 6d; American mixed, 18s. Flour, spot Minn., 25s 6d.

Antwerp—Wheat, spot steady; quotations No. 2 R.W., 16¼f.

Paris—Close—Wheat tone dull; Oct. 18f 40c, Jan. and April 19f 25c. Flour, tone quiet; Oct. 24f 75c, Jan. and April, 25f 40c.

Chicago Markets.

McIntyre & Wardwell report the following fluctuations on the Chicago Board of Trade to-day:

	Open.	High.	Low.	Close.
Wheat—Dec.	70½	71¼	70⅝	70¾
" —May	74⅝	75	74¼	74¾
Corn—Dec.	31⅝	31⅝	31⅛	31⅜
" —May	33	33¼	32¾	32⅞
Oats—Dec	22¾	22⅞	22⅜	22⅝
" —May	24½	24⅝	24⅛	24⅜
Pork—Dec.	7 85	7 87	7 85	7 87
Lard—Dec.	5 17	5 17	5 15	5 15
Ribs—Dec.	4 70	4 72	4 70	4 72

Cheese Markets.

Campbellford, Ont., Oct. 24.—At the Campbellford Cheese Board, held here to-day, 1600 boxes were boarded; 11 3-16c was bid, but no sales were made. Board adjourned for one week.

Ingersoll, Ont., Oct. 24.—Offerings to-day, 2510 boxes September make; no sales; 11c bid; salesmen holding for higher prices; some sold through the week for 11¼c.

New York Markets.

New York, Oct. 24.—Flour—Receipts 30,349 bbls., sales 3200 pkgs. State and western fairly held, particularly on low grades, and moderately active. Rye flour firm. Good to fair, $3.35 to $3.40; choice to fancy, $3.45 to $3.95. Wheat—Receipts 259,075, sales 1,320,000. Options, after opening easier with disappointing cables, more than recovered on bullish crop news and an active demand from shorts. May, 79 1-16c to 79⅝c; Dec., 75 7-16c to 76 1-16c; Rye market dull, State, 62c to 63c; No. 2 Western, 65c f.o.b afloat to arrive. Corn—Receipts 319,775 bushels, sales 50,000. Options opened easy on cable news, but recovered in sympathy with the rise in wheat. May, 38⅝c to 38¾c; Dec., 39 5-16c to 39½c. Oats—Receipts 162,000 bushels; options quiet but firm; track white state and western, 30c to 35c. Butter—Receipts 6423 pkgs., quiet. State dairy, 16½c to 22c; state creamery, 17c to 24c; Western, do., 17c to 24c; June creamery, 17c to 22½c; factory, 14½c to 17c. Cheese—Receipts 5061 pkgs., quiet. Eggs—Receipts 7792, quiet. Sugar, raw, firm; refined, firm. Coffee firm, No. 7, 6⅛c. Hops quiet. Lead steady; bullion price, $4.40; exchange price, $4.60 to $4.65. Wool dull.

Manchester Butter Market.

Doudall Bros of Manchester report the English butter markets as follows:

The Danish Official Price Committee have reduced the quotation five kroner, being the exact amount they forgot to advanced-it. Free-on-board orders were cancelled or curtailed in every direction, and the inevitable reduction took place, leaving stocks and losses to importers. Buyers on the spot will certainly have better advantage for weeks to come, and shippers will be forced to consign. The high rate ruling for Danish diminished the consumption and invited substitutes with other excellent butters such as Irish and Dutch creameries and Canadians, with magnificent mixtures and margarines and process butter. The new arrivals of Australians finished the contest. Nevertheless it is incontestible that choicest Danish and Swedish butters stand unrivalled for all-round excellence, and are facile princeps in the markets of the north of England. The only other butters that can approach them in excellence are the best of the Irish centrifugal creameries. These are however, limited, as the average bulk varies too much in high-class steady excellence and reliability. As the quantity of highest class butter will be limited for some little time, owing to the peculiarity of the year, a steady trade will probably be maintained yet a little longer for it. Irish butter will soon fall off in quantity and quality. Prices have fallen in sympathy with foreign markets and afford a favorable opportunity now to secure requirements for winter stock of good after-grass, cool-made, keeping quality. There was something like a collapse over England and Ireland this week, but production of really fine butter is small, prices have been high, and buyers act cautiously. The temporary fall may soon pass away before settled winter prices begin to rule. States and Canadians are realizing at home 24 cents, leaving no margin for profitable export, so trans-Atlantic supplies are now cut off from us. Only 15,404 casks of Danish and Swedish are coming for next markets, being 913 casks less than last week, and to Manchester only 220 firkins, or 40 casks less. Of Finns, 1363 were shipped to England for the week and 1323 to Copenhagen.

Margarine arrivals:

Via Grimsby. ..... 6,316 packages.
Via Hull ..... 11,822 packages.

Chicago Gossip.

McIntyre & Wardwell say:

Wheat—The indifferent Liverpool cables, showing only an advance of ½d, as compared with our advance yesterday of nearly one cent, gave the market a lower opening, with some selling by local longs. There was good commission house buying at the decline, with St. Louis connections prominent and the price reacted ½c. The strength of the corn market has had some influence, but there has been no pressure to sell at any time. Lighter northwestern receipts and continued reports of dry weather west and southwest have caused some buying. The increase in the world's visible of 4,800,000 was about as expected. The trade has been largely of a professional character.

Corn—This market opened a shade lower on the disappointing cables, which made some local longs realize profits and caused a decline of ¼c. There was a good class of buying on the reaction and prices rallied ⅝c. The market has shown a firm undertone throughout the session. Country reports indicate disappointing yields for the new crop, and the amount of old corn in the country as very small. The movement from first hands is expected to decrease.

Oats—This market has ruled firm. Speculative offerings are lighter. Country continues to buy moderately and the cash demand is good.

Provisions opened weak and lower. Receipts, hogs 7000, more than expected. Commission houses and local operators principal sellers. Packers did but little trading. Cash demand is fairly good; prices rallied a trifle with advance in grain, but at close advance was lost, closing easy. Estimated hogs to-morrow, 36,000.

Bartlett, Frazier & Co. (J. A. MacKellar), 21 Melinda-street, received by private wire the following despatch:

Wheat—The wheat market after opening easier, ¼c lower than last night, owing to disappointing cables from abroad, later rallied ⅝c per bushel, with shorts covering on moderate decline in English consols. The free realizing on the advance caused prices to ease off again. Liverpool reported their market as opening firm, but closing easier, ¼d higher than yesterday. Cash demand there was reported poor. Continental markets were generally quiet. Receipts at Chicago and the northwest were 1052 cars, against 1604 last year. Clearances from Atlantic seaboard were 495,000 bushels wheat and flour. Receipts at primary points were 1182 bushels, against 1,697,000 last year. Cash demand was very slack here, and seaboard reported very little demand there for export. Broomhall cables that William Goodwin of Buenos Ayres estimated the probable export surplus on present growing Argentine crop at 70,000,000 bushels, and that 16,000,000 bushels were to be carried over from present crop. Of course any accident to the crop would cut down the figures materially. At the moment everything in that country is favorable. Trade has been rather quiet all day, and mostly all of a local professional character. Shorts were the best buyers. Weather throughout the winter wheat belt continues dry, but there is plenty of time for rain yet. Bradstreet's made an increase in the world's visible supply of 4,875,000 bushels. Receipts for to-morrow 150 cars.

Richardson & Co., Chicago, send the following despatch to Thompson & Heron, 16 West King-street.

Wheat—The market has been firm all morning without very much perceptible reason, but the fact remains. Northwest receipts were 798 cars, against 1402 a year ago. Chicago receipts 253 cars. Clearances just under half a million. Cash trade from Chicago is very poor indeed. We are from 1½c to 2c out of line, and what little business there is being done in spring wheat is coming from Duluth. It seems to be hard to work the cash business to any extent. With the market as dull as it is, both cash and speculatively, it is enough to make anybody who stands and watches the goings on in the pit think that wheat is liable to work down a little lower for December.

LOCAL LIVE STOCK.

Receipts of live stock at the cattle market were light, 46 car loads, composed of 525 cattle, 300 sheep, 2315 hogs and about 10 calves.

The quality of fat cattle, with the exception of a few loads for butchers' purposes, were generally inferior, few exporters being offered.

Trade for the better classes of cattle was slow, while those of inferior quality were slow of sale.

Export Cattle—Choice lots of export cattle sold at $4.50 to $4.70 per cwt., while light sold at $3.80 to $4.25. The bulk of exporters sold at $4.25 to $4.00 per cwt.

Bulls—Heavy export sold at $4.00 to $4.12½ per cwt., while light export bulls sold at $3.40 to $3.65 per cwt.

Butchers' Cattle—Choice picked lots of butchers' cattle, equal in quality to the best exporters, weighing 1000 to 1100 lbs. each, sold at $4.12½ to $4.40.

Loads of good butchers' cattle sold at $3.45 to $3.60, and medium butchers, mixed cows, heifers and steers, $3.35 to $3.40 per cwt.

Common butchers' cattle sold at $2.75 to $3.00, while inferior sold at $2.60 to $2.80.

Loads of good butchers and exporters, mixed, sold at $3.87½ to $4.00 per cwt.

Buffalo Stockers—Yearling steers, weighing from 500 to 600 lbs., are almost unsaleable, at $2.25 to $2.50 per cwt., while heifers and black and white steers of the same weights sell at $2 per cwt.

Light Feeders—Steers, weighing 800 to 900 lbs. each, were selling at $3.25 to $3.50 per cwt.

Heavy Feeders—These also were easy; choice high-grade steers, in good condition, 1100 to 1200 lbs. each, for farmers' purposes, while not plentiful, sold at $3.60 to $3.80, and rough steers of the same weights suitable for the byres, sold at $3.40 to $3.50 per cwt.

Feeding Bulls—Bulls for the byres sold at $2.75 to $3 per cwt.

Milch Cows—About eight cows were sold at $28 to $50 each. More good cows are wanted.

Calves—Few calves are coming forward, about 10 sold at $4 to $8 each.

Sheep—Prices were a little firmer at $3.25 to $3.40 per cwt. for ewes, and bucks at $2 to $2.50. Butcher sheep sold at $2.50 to $3 each.

Lambs—Prices ranged from $3.25 for culls, to $3.50 to $3.75 for good to choice lambs, while one or two picked lots of ewes and wethers sold at $4 per cwt.

Hogs—Receipts were fair, 2315, with prices steady, at $4.37½ for best bacon hogs of good quality, not less than 160 lbs. nor more than 200 lbs. each (off cars), unfed and unwatered, and thick fats and lights $4 per cwt. Unculled car lots sold at about $4.25 per cwt. for the bulk.

Essex and Kent corn-fed hogs are worth about $4 to $4.12½ per cwt.

William Levack, who was buying nearly all the best fat cattle, both butchers and exporters, bought 200 head, at $3.75 to $4.30 for butchers, and $4.40 to $4.85 per cwt. for exporters.

D. O'Leary sold two choice butchers' heifers, 1040 lbs. each, at $4.40; eight cattle 1000 lbs. each, at $4; two butchers' cows at $3.50 per cwt.

Alex. Levack bought 32 butchers' cattle, of good quality, at $3.50 to $4.50 per cwt.

Shipments per C.P.R.: William Levack, 6 cars cattle and 1 car of sheep; A. Ironsides, 2 cars of sheep; James Harris, 2 cars of cattle and 1 car of sheep, all for export.

Shipments per G.T.R.: William Levack, 5 cars cattle; W. H. Dean, 3 cars cattle, all for export; and Halligan & Lunness, 2 cars of feeders to Walkerville byres.

Export cattle, choice	$4 50 to $4 70	
Export cattle, light	3 80	4 25
Butchers' cattle, picked lots	4 12½	4 40
" medium, mixed	3 35	3 40
" good	3 45	3 60
" common	2 75	3 00
" inferior	2 60	2 80
Milch cows, each	28 00	50 00
Bulls, heavy, export, good quality	4 00	4 12½
Bulls, medium, export	3 40	3 60
Loads good butchers' and exporters, mixed	3 87½	4 00
Stockers	2 00	2 50
Feeders, heavy	3 40	3 80
Feeders, light	3 25	3 50
Calves, each	4 00	8 00
Sheep, per cwt.	3 25	3 40
Sheep, bucks, per cwt.	2 50	2 75
Lambs, bucks, per cwt.	3 75	4 00
Hogs, 160 to 200 lbs. each	4 37½	....
" light fats	4 00	....
" heavy fats	4 00	....
" corn-fed	4 00	4 12½
" sows	3 00	....

THE CATTLE MARKETS.

Exports Moderately Heavy From New York—Sheep Steady.

New York, Oct. 24.—Beeves—Receipts, 494; no trading of importance; feeling steady. Exports, 600 cattle and 3640 quarters of beef; to-morrow, 31 cattle, 976 quarters of beef and 10 sheep.

Calves—Receipts, 391; weak veals, $5 to $8.75; grassers, $3.25 to $3.75; all sold.

Sheep and Lambs—Receipts, 3228; sheep steady; lambs dull and easier; 13 cars unsold; sheep, $3 to $4.15; lambs, $4.75 to $5.62½; culls, $3.75.

Hogs—Receipts, 9700; firm; choice State hogs, $4.80.

Chicago Live Stock.

Chicago, Oct. 24.—Cattle—Trade restricted; prices weak and lower; good to fancy grades, $5.50 to $6.65; common to medium, $3.10 to $5.45; stockers and feeders, $3 to $4.80; cows and bulls, $2 to $4.25; Texans, $3.35 to $4.10; calves, $4.50 to $5.75.

Hogs—Supply exceeded demand; further reduction in price of 5c to 10c; fair to prime, $4.17½ to $4.40; heavy packers, $3.80 to $4.15; mixed, $4.10 to $4.35; butchers, $4.15 to $4.42½; pigs, $3.80 to $4.30.

Sheep—Good demand; prices strong to 10c higher for desirable lots. Common to choice sheep, $2 to $4.25; Western rangers, $4.15 to $4.25. Lambs were in poor demand; common kinds, $3.50 to $4.50; $5 to $5.25 for choice flocks and Western range lambs.

Receipts: Cattle, 4500; hogs, 31,000; sheep, 17,000.

East Buffalo Market.

East Buffalo, Oct. 24.—Cattle—The trade showed no particular change in tone. There was one fresh load on sale and a fair general demand. Calves were in moderate supply, fair demand and unchanged; choice to extra were quotable $7.75 to $8; good to choice, $7 to $7.50.

Sheep and Lambs—The offerings were 18 loads and included 8 loads of Canada lambs. The trade was slow, except on the very top grades, which, being in comparatively light supply, sold at about yesterday's close, or on the basis of $5.25. Extra lambs were quotable $5 to $5.25. The market was generally easy.

Hogs—The supply was light, only 15 loads, and with a pretty fair demand prices ruled 5c higher. Heavy weight quotable $4.55 to $4.60; mixed, $4.55 to $4.60; Yorkers, $4.40 to $4.60; pigs, $4.45; grassers, $4.35 to $4.40; roughs, $3.75 to $3.90; stags, $3.25 to $3.50. The offerings were well cleaned up and the close was full steady.

A Magic Pill—Dyspepsia is a foe with which men are constantly grappling, but cannot exterminate. Subdued, and to all appearances vanquished, in one, it makes its appearance in another direction. In many the digestive apparatus is as delicate as the mechanism of a watch or scientific instrument, in which even a breath of air will make a variation. With such persons disorders of the stomach ensue much suffering. To these Parmelee's Vegetable Pills are recommended as mild and sure. ed

Filed an Appeal.

Louis J. Breithaupt of North Waterloo filed an appeal yesterday at Osgoode Hall against the decisions of Mr. Justice Osler and Mr. Justice Meredith. The appeal will be heard in November.

Cook's Cotton Root Compound
Is successfully used monthly by over 10,000 Ladies. Safe, effectual. Ladies ask your druggist for Cook's Cotton Root Compound. Take no other as all Mixtures, pills and imitations are dangerous. Price, No. 1, $1 per box, No. 2, 10 degrees stronger, $3 per box. No. 1 or 2, mailed on receipt of price and two 3-cent stamps. The Cook Company Windsor, Ont. Nos. 1 and 2 sold and recommended by all responsible Druggists in Canada.

Sold in Toronto by all Wholesale and Retail Druggists.

BULL SUPPORT NECESSARY

To Prevent Speculation Becoming Dull on Wall Street.

Everything Considered, the Market Showed a Good Undertone—London Holders Were Strong Sellers —Local Markets Fairly Active — Latest Financial News.

Tuesday Evening, Oct. 24.

There was some activity on the Toronto Stock Exchange at the morning board, but it eased off to dullness in the afternoon. Values, however, remained firm. War Eagle took a substantial jump, closing 8 points higher than yesterday, at 305 bid. Republic closed lower, at 122½ bid. C.P.R. was easier, closing at 94⅝, after selling down to 94⅜, and up to 95. Toronto Railway closed at 111⅝ bid. Carter-Crume was firm, at 104¾ bid, and Cycle closed at 100 asked and 96 offered.

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Montreal stocks were active in the morning, but somewhat slow in the afternoon. C.P.R. was lower, closing at 94½ bid. Richelieu closed at 110½ bid. Duluth, common, was quoted higher, at 6¼ asked and 6⅛ bid, and there were some transactions at 5⅝ and 6; Duluth, pref., sold at 15½, and closed strong at 15⅝ bid. Republic closed at 123 bid. War Eagle sellers asked 310, and buyers offered 304½. There were sales at 305, and the stock was active. Payne closed at 104 bid and 106 asked.

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Toronto Railway earnings for the week ending Oct. 22 were $26,733.75, an increase of $3590.67.

* * *

Montreal Railway earnings for the week ending Oct. 22 were $33,095.70, an increase of $3760.17.

* * *

Canadian securities in London are generally steady. Canada 3 per cent. bonds are 100, and 2½'s are 89. Nova Scotia 3½'s are 100.

* * *

The Imperial Bank of Russia at St. Petersburg has raised its official discount rate from 5½ to 6 per cent. The 5½ per cent. rate has been maintained since Jan. 23, 1898.

* * *

The net gold balance in the United States Treasury at Washington this morning was $253,752,760, a decrease of $1,035,133.

* * *

The Board of Directors of New York Central has voted to increase the company's capital stock by $15,000,000 to secure new equipment. William Rockefeller has been elected a member of the Executive Committee of the Board. Stockholders have the privilege of subscribing at par for $15,000,000.

Bank Clearings.

The aggregate bank clearings in the Dominion for the past week, with comparisons, are reported in Dun's Bulletin as follows:

	1899. Oct. 19.	1899. Oct. 12.
Montreal	$14,081,207	$16,440,604
Toronto	9,000,096	11,550,354
Winnipeg	2,302,396	3,015,204
Halifax	1,189,087	1,607,501
Hamilton	654,693	913,358
St. John	520,086	676,016
Vancouver	319,014	1,429,678
Victoria	690,323	743,686
Total	$29,356,902	$36,368,301

Wall Street.

The stock market was distinctly reactionary to-day in spite of some strong spots. Profit was on a very large scale. When the fact of profit taking became obvious some of the room traders turned bears and sold the market moderately. The bear faction was not aggressive, however, and made no great inroads upon values. Neither were the bulls inclined to resume their campaign for the advance after having taken their profits, and the market was inclined to drag during the latter part of the day. Some attempt was made to infuse strength into the market in the last hour by bidding up Union Pacific and Baltimore & Ohio preferred. This induced some slight covering by shorts, but so far as a general resumption of the advance was concerned the attempt was abortive. Prices were very unsteady at the close and in many cases were pursuing a downward course. The active realizing in the first hour was much helped by a notable recession of outside demand, which was attracted by yesterday's sharp rise following a week of stubborn resistance to all attempts at driving prices downward. This demand and continued manipulation by a section of the bull party served to wipe out pretty generally the opening decline and bring the market back to about last night's level. Having reached that point the downward course began and with the exception of some irregular fluctuations the market continued heavy below last night's level for the rest of the day. Special points of weakness in the early dealings were Sugar, American Tobacco, Malting preferred, Anaconda, Pullman and Brooklyn Transit. Aggressive strength was shown all day by United States Leather, which was taken in enormous lots and rose at one time to 22¾. The closing was a point below that. New York Central, after a small fractional advance, met very heavy offerings on the announcement of an additional stock issue of $15,000,000. The stock moved somewhat irregularly during the day with a range of a point below last night's level. The London market reflected some depression upon this market and the undertone there was distinctly weak on the uneasiness regarding the position of the British troops in Natal. The suggestion of the Chancellor of the Exchequer that a tax on South African gold mines might be looked to to help defray the expense of the war was apparently not relished by the speculators in the mine market. London's sales in this market were upwards of 30,000 shares. The general weakness of copper mine shares had a depressing influence on speculation. The weakness of Anaconda on the exchange was supplemented by a break in Amalgamated Copper in the outside market, and by weakness in Boston. The hardening tendency of money was a discouraging factor of the bulls.

Most of the day's call loans were made above 6 per cent., and the rate rose to 8 per cent. Bankers generally asked 6 per cent. for time loans and were disinclined to put out their funds for the longer periods. Hence less money was shipped to the interior to-day, but the Chicago, while diminished, still continued. The sub-treasury is also absorbing funds.

McIntyre & Wardwell say: The lack of confirmation of yesterday's reports from the Transvaal, and the absence of any material response to the strength of the market yesterday, led to considerable realizing to-day by commission houses and the trading element, which, coming on top of a change in the attitude of foreign houses, resulting in the sale of about 30,000 shares of long stock, caused considerable irregularity in the general tone and fluctuations. London's heavy sales were attributed to the feeling of nervousness there on reports that the British War Department were holding back some bad news, and that the situation in the Transvaal was far from being as favorable as yesterday's reports indicated. The sales were, however, readily absorbed here, mostly by brokers and traders representing the bull interests, who stamped in last week to force the Keene following and other large shorts to cover. Buying by Standard Oil and Vanderbilt brokers was again a noteworthy feature, and one of the leading board room traders was also again conspicuous in efforts to bid up prices. This latter movement was the feature of the trading in the last half hour, when Union Pacific, common, was taken in hand, and advanced sharply 1½ points, as a new leader, to stimulate a strong closing and influence outside sentiment in favor of the general market. Aside from a further loss of ¼ in foreign exchange rates to 4.86⅝ for demand sterling, there were no new developments in the financial situation. Money rates ranged from 6 to 8 per cent. and time money 6 per cent., on good railroad collateral. Manipulation was still the feature of the dealings in the industrial list. Everything considered, the market to-day showed a very good undertone of strength, but the bull interest found it necessary to support the market and buy freely at times to prevent the speculation from relaxing into dull and dragging conditions. A very large portion of the short interest has been covered during the past few days, which will rather tell against the market, unless some new outside buying develops, or there is some further material relaxation in sight in the money market.

Bartlett, Frazier & Co. (J. A. MacKellar), 21 Melinda-street, received by private wire the following despatch:

Opening prices were somewhat irregular, at slight recessions, no doubt influenced by the attitude of foreigners, who were free sellers of Americans to the extent of 15,000 to 25,000 shares. The ability to absorb such an amount of stock without important decline was a fair test of the market, showing the inherent strength in it, and increasing demand for both long and short account. London was a seller, on the less reassuring position of the British forces in South Africa, though nothing of an alarming nature has been reported, even at this writing. On the other hand, they have been steady buyers of our securities for 10 weeks. Part of their purchases, no doubt, show handsome profits, therefore it is very natural they should be inclined to accept it for the time being. The bears were not able to make much capital from selling orders; their opponents having the situation well in hand, taking all offerings without noise. After the first hour the confident buying had its effect, and prices stiffened considerably.

Foreign Exchange.

A. E. Hillyard, 12 Melinda-street, Toronto, broker, to-day reports closing exchange rates as follows:

	Between Banks. Buyers.	Sellers.	Counter
N. Y. Fund	¼ar	1-64	1-8 to 1-4
Mont'l Funds	10 dis	¼ar	1-8 to 1-4
Demand Stg	9 1-2	9 9-16	9 7-8 to 10
60 Days Sight	8 9-16	8 5-8	8 7-8 to 9
Cable Trans'fs	9 11-16	9 3-4	10 to 10 1-4

—Rates in New York.—	Posted.	Actual.
Sterling, demand	4.88	4.86⅞ to ....
Sterling, 60 days	4.84	4.82⅝ to ....

Money Market.

The local money market is quiet. Money on call 5½ to 6 per cent.

Money on call in New York, 6 to 8 per cent.; last loan 6 per cent.

The Bank of England rate is unchanged at 5 per cent. Open market discount rate, 4½ per cent.

Toronto Stocks.

	Morning. Ask.	Morning. Bid.	Afternoon. Ask.	Afternoon. Bid.
Montreal	....	255	254	253
Ontario	130½	130	131	130
Toronto	245	240	245	240
Merchants'	172	165	172	165
Commerce	151	150	151	150
Imperial	216	215	217	215
Dominion	266	264	267	264
Standard	....	161½	....	161½
Hamilton	....	195	200	195
Nova Scotia	220	218	220	218
Ottawa	200	....	....	....
Traders'	....	113	....	113
Brit. America	126	123¼	126	123¼
West. Assurance	165	164	165	164
Imperial Life	....	148	....	148
National Trust	140	134	140	134
Consumers' Gas	....	224	230	225
Montreal Gas	194½	193	194½	193
Dom. Telegraph	....	120½	....	120½
Can. Pacific	65	....	65	....
C N W L Co., pref.	57½	56⅞	58	56¾
C.P.R. Stock	94⅞	94⅝	94¾	94⅝
Toronto Electric	136	134½	136	134½
do new	....	132	....	132
General Electric	170	166	170	166¼
do pref.	....	106	....	106
Com. Cable Co.	183	181½	183	182¼
do. coup. bonds	....	....	103	102
do. reg. bonds	....	....	103	102
Crow's Nest Coal	165	....	165	140
Twin City Ry.	63	61	62½	61¼
Payne Mining	106	104	106¾	103½
Dunlop Tire, pref.	112	101¼	112	108½
Bell Telephone	195	190½	....	190½
Richelieu & Ont.	112	110	111	110¼
Toronto Railway	112	111⅝	112	111⅝
Halifax Tram.	105	99½	....	....
London St. Ry.	....	....	185	....
Ottawa St. Ry.	200	190	200	190
Ham. Electric	....	80	....	80
London Electric	124	119	124	119
Luxfer Prism, pref.	112	108	112	109
Tor. Gen. Trusts	148	....	148	....
Cycle & Motor	100	96	100	96
War Eagle	307	305½	308	305
Republic	126	122¾	125½	122½
Carlyle (McK.)	126	....	126	....
Golden Star	30½	30	30	29
Carter-Crume	106	104¾	106	104¾
British Can.	100	....	....	....
B. & L. Assn.	150	....	....	....
Can. L. &