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ES, Limited,

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98.016.495. nths' period of 1918 h \$395,856,345 were \$94,743,530 were duty. Free goods October, as against

PROTEST

Greece Confer at Meat Cargo nto World. .- Representatives

ment are here in dispute with cerarris Abattoir Co., ed for a cargo of to Greece. signed in Paris in ided for the payboard here. This ve the prevailing at time, and the erred to the Can-

OBS ACIFIC TRAIN

ov. 18 .- A westpassenger train, ited, was held up ers robbed beand Rock River. o operated sinin bandit, for been searching pecial train car-ished from Chey

## NEW YORK STOCKS BREAK UNDER HEAVY LIQUIDATION

WEDNESDAY MORNING NOVEMBER 19 1919

Money Tightness in Wall Street and Utter Collapse of Foreign Exchange Cause Violent Slump-Crucible Down More Than Thirty Points.

New York, Nov. 18.—The stock market was in the throes of another violent liquidating movement today, the reaction attaining its full force in the final hour, when extreme declines in the more vulnerable issues extended from 10 to ever 30 points.

Stringent money conditions as indicated by the maintenance of the 12 per cent. rate for call loans, 7 1-2 to 5 per cent. bid for time funds and the utter collapse of foreign exchange, with the London rate at a new discount contributed to the further reversal.

Minimum quotations made by a number of erstwhille favorites in today, the sistes materially under lowest prices touched in the sweeping setback of lass; week and more than canceled recent substantial gains made by highgrade rails.

During the early and intermediate stages dealings were lighter and more perfunctory than at any period in many weeks. The market lapsed largely into an affair between traders,

## IRON AND BREAD **SHOW ACTIVITY**

for More Than Two-Thirds the Total Trading.

Dominion Iron and Canada Bread contributed the bulk of yesterday's trading on the Toronto market, the twain making up considerably more than two-thirds the aggregate for all stocks of a little less than 2400 shares. Dominion Iron alone ran up a total of more than 900 shares but while the demands of buyers were more than an offset for the offerings of sellers in the morning, the reverse was true in the aggregate for the offerings of sellers in the morning, the reverse was true in the affermon. The top price of the day, 73%, exhibited a gross gain of 1½ points, but the closing price 72%, showed this whittled down to a mere quarter of a point. The turnover of Iron has followed the reaction to set in locally. Unless surmise is astray, the Dominion Iron alone ran up at total of the company of the points of the set of the offering so such as the late selling movement in this quarter which caused the reaction to set in locally. Unless surmise is astray, the Dominion Iron board will tomorrow deal with an offer irom English interests to purchase \$6,000 shares of the treasury stock, and in the meantime a "certain liveliness" is to be expected.

Canada Bread accomplished a pretty complete comeback from its depression of last week. The buying was of a determined sort, and the price rost to 25, a gain of 2% points, and stayed there to the finish. Nothing has been heard lately of the rumor that Montreal interests were bidding for control, but apparently there is something in the ast again.

Elsewhere there were mingled gains 118. and losses with dealings largely in small lots. Twin City weakened in sympathy with the recession in New York, selling down to 41½, a loss of 13½ points. Canadian General Electric sagged 1/2 to 109. Steel of Canada at 75% and Cement at 71% were each up 4. Brazilian remained steady at 51½.

Trading in the war loans was brisk.

Glazebrook & Cronyn, exchange and brokers, report exchange rates as | Buyers, Sellers Counter. N.Y. fds. 45% pm. 4 11-16 pm. 4 11-16 pm. Qable tr. 423.50 425.25 ster. dem. 425.50 426 ....

Rates in New York—Sterling demand, 4.05%.

ON PARIS BOURSE. Paris, Nov. 18.—Prices were firm of the bourse today. Three per cent. rentes, 61 francs, 50 centimes for cash. Exchange on London, 39 francs, 35 The dollar was quoted a

9 francs 61 centimes.

CRUCIBLE PREF. DIVIDEND. New York, Nov. 18.—The directors of the Crucible Steel Company have de-clared a regular quarterly dividend of 1 3-4 per cent, on the preferred stock, payable Dec. 22, to holders of record

# MONTREAL STOCKS **WEAKEN AT CLOSE**

These Two Stocks Account Steel Issues Have Another Active Day—Paper Stocks Reactionary.

and St. Lawrence held unchanged at 118.

The bond list was irregular, but inclined higher.

Total sales—Listed 17,412; unlisted War Losn, 1925.

War Losn, 1925

**NEW YORK CURB** 

New York, Nov. 18.—Weakness on the Victory Loan, 1933...... 103% big board had a depressing influence Victory Loan, 1937....... 104% the Victory issue of 1933 accounting for a total of nearly \$320.000. Prices held steady.

The day's transactions: Shares, 2,379; bonds, \$522,050.

	Closing quotations on the active i
	for today as received by Hamilton
,	Wills, over his direct private wire t
3	New York Curb, were as follows:
	Pia in the second secon
	Allied Packers 381/2
	Allied Oil 15-16
	Anglo-American 31
	Angio-American 31
	Boston & Montana 32 Boston & Wyoming 86
	Boston & Wyoming 86
	Canada Copper 15% Cont. Motors 12½
1	Cont. Motors 121/2
3	Cosden & Company 101/2
	Coco Cola
•	Elk Basin Petroleum 8
ą	Furelso 17/
3	Daniel Coal
	Eureka
	Gold Zone 51
,	Hecla Mining 37/8
	Heyden 74
	Hupp Motors 13
	Marconi Wireless 61/2
	Merritt Oil 22
	Marland 7
1	Mother Lode 58
	North Amer. Pulp 43%
	Okmulgee 11/
5	Omar 101/2
	Philip Morris 10
t	Perfection Tire %
	Ray Hercules 21/8
	Razor 191/8
	Razor
	Sub. Boat 18
	Shell Oil 77
f	Silver King 11-16
	Sall Creek Producers 48
f	Ton. Divide
	Ton. Extension 25%
,	United Pictures 16
f	U. S. Steamships 51/6

United Profit Sharing .... 21/2

vecord of 1	est	erday s Marke	ets
TORONTO STOCK MARKE	т.	STANDARD STOCK QUOTAT	IONS
atic Sugar com 75	Bid.	Bonds— Ask. Atlas 261/2	В
preferred 195	73 120	Apex 31/4	2
elona 81/6 Ilian 511/4	7%	Doldsvin 16	
Fishing 63	51	Boston Creek	1
Telephone	621/2	Davidson Gold M 76	76
Telephone 118 F. N. common 108	117	Dome Lake 16	1
preferred 108	1081/4		13.5
Bread com 95	2432	Gold Reef	
preferred 81 af & F. Co	-80	Inspiration	7.3
preferred 100 da Cement com 72	50 981/2	Keora 2134	2
da Cement com 72	7114	Ki kland Lake 41  Lake Shore 126 McIntyre 2.11	4
preferred	99 .	Lake Shore	12
St. Lines com 731/4 preferred 851/2 Gen. Electric 109	721/2	Moneta 14	2.1
Gen. Electric 109	000	Moneta	î
Loco. com 101	99	Porcupine V. & N. T 20	1
preferred 135	95	Porcupine Crown 29	2
Dairy com 135	***	Porcupine Imperial 1% Porcupine Tisdale 1%	
preferred	56 311/4	Preston 334	
preferred2.90	2.70	Schumacher Gold M	2
. Smelters 291/6	28	Teck-Hughes 20 Thompson-Krist 7½	1
umers' Gas 35	1501/2	West Dome Congol 93/	
r's Nest	60	Wasapika 114 West Tree	11
r's Nest	13.53	West Tree 18	
Canners 60		Silver_	
preferred	88	Adanac 5%	
inion Telegraph	72%	Bailey 42	4
th-Superior 31	29	Beaver 42 Chambers-Ferland 12	i
Canners 60 preferred 72% Steel Corp 72% inion Telegraph 51 th-Superior 31 Petroleum 61 00	59.00	Coniagas3.00 Crown Reserve36	
Rose	10	Foster 4	3
meterred 67	79 6636	Gifford 1½	* *
preferred 67 le Leaf com 202	195	Great Northern 4	
		Hargraves 3 Gould Con 1	
arch common	64	La Rose 41	
preferred 26	24	McKinley Dar. Savage 70	4
sing Mines12.10	11.97	Mining Corporation 210	19
Burt com 35½ preferred 85	33	Nipissing12.05	12.0
preferred 85	54	Ophir 4 Peterson Lake 18%	1
nans common 106 o Rico Ry. com 25	105	Right-of-Way 41/2	
. Paper com	78	Right-of-Way       4½         Silver Leaf       2½         Timiskaming       43½	
Paper com	90	Timiskaming 43¼	4
ec L., H. & P 25	241/2	Trethewey 35½ White Reserve 17	3
preferred 94	70	Wettlaufer 416	
ell M.C. com. 98 preferred 98 ver-Massey pref, 63 died Wheet com 145		York, Ont 1	
preferred 98	***	Miscellaneous-	
ver-Massey pref 63	61	Vacuum Gas 28½	. 2
daed Wheat com	6614	Rockwood Oil 3½ Total sales, 135,913.	
	1161/2	Silver, \$1.27.	
of Can. com	75 1/2		
preferred 100	99	A STATE OF THE STA	
nto Railway 43	40	STANDARD SALES.	
hewey	51	Op. High. Low. Cl.	Sal
City com 42	40	Gold—	
nipeg Ry 38	30	Atlas 25% 26 25% 26	½ 2, ¼ 7,
riks	100	Dome Ext 33% 34% 33% 34% Dome M13.70†	14 7,
merce	198	Holly Con7.25	
41ton 1951/a	1941/2	Inspiration 4	i,
rial	197	Inspiration 4 20% 21 20% 21	4,
chants' 191	183	Kirkland L 40½ Lake Shore121 126 121 126	1,
ons	191 207	McIntyre 204 211 204 210	8,
treal	272	Moneta 12	202020000000000000000000000000000000000
1	2131/2	P. Crown 28	1,
dard 211%	108	P. Tisdale 1% 19½	28,

T.-Krist .... 7 ... 103 110 Wasapika ...103 112 103 110 W. D. Con ... 91/4 ... 91/8 91/4 Adanac 6 1/8 5 3/4 146 Beaver 41 40 1/2 12 Crown R. 30 34 1/2 30 34 105 Hargraves 2 1/2 3 2 1/2 3 142 La Rose 41 McK. Dar. 70 68 1. Mining Corp. 200 Mining Corp. 200 150 Peterson L. 17 1/2 18 1/2 17 17 18 1/2 18 1/2 17 17 18 1/2 18 1/2 17 17 18 1/2 18 1/2 17 17 18 1/2 18 1/2 17 17 18 1/2 18 1/2 17 17 18 1/2 18 1/2 17 17 18 1/2 18 1/2 17 17 18 1/2 18 1/2 17 17 18 1/2 18 1/2 17 17 18 1/2 18 1/2 17 17 18 1/2 18 1/2 17 17 18 1/2 18 1/2 17 17 18 18 1/2 17 1/2 18 1/2 17 17 18 1/2 18 1/2 17 17 18 1/2 18 1/2 17 17 18 1/2 18 1/2 17 17 18 1/2 18 1/2 17 17 18 1/2 18 1/2 17 17 18 1/2 18 1/2 17 17 18 1/2 18 1/2 18 1/2 17 1/2 18 1/ 346.00 buys 2000 68hou NEW YORK STOCKS.

J. P. Bickell & Co. report fluctuations on the New York Stock Exchange yesterday, with total sales, as follows:

93%
93%
100%
Allis, Chal. 42% 43% 42% 42% 2,700
Am. B. S. 91% 91% 91% 91% 500
102%
Am. Can... 55½ 55½ 52% 53 4,000
103½
Am. C. & F. 135% 136½ 133% 133% 2,000
Am. C. & Gil. 54 54 53 53 1,000
Am. H. & L. 34½ 34½ 32½ 32½ 32½ 1,500
do. pref... 124¼ 124¼ 122% 122% 1,000
Am. Int. Cp. 113½ 115 111½ 111¼ 8,700
Am. Linseed 70% 72½ 70% 70% 2,100
Am. Linseed 70% 72½ 70% 70% 2,100
Am. Loco... 96½ 96½ 93 93 11,100
Am. S. & R. 69% 70½ 69¼ 69¼ 3,500
1 Am. Sugar.. 136 138% 136 136 2,500
5 Am. Stl. F. 41½ 41½ 40 40 2,500
1 Am. Sugar.. 136 138% 136 136 2,500
5 Am. S. Tob. 86% 89 84 85½ 17,590
Am. T. & T. 100½ 100% 100 100 3,300
5 Am. Wool.. 123½ 124% 120 120 4,000
1 Atchison ... 91½ 92½ 90½ 90¾ 3,300
1 Atchison ... 91½ 92½ 90½ 90¾ 3,300
1 Atchison ... 91½ 92½ 90½ 90¾ 3,300
1 Pold Teach The total of nearly \$320.00. Prices | The Industry \$10 showed showed heads | The Carlot | The Industry | Total State | Total Carlot | Total C TORONTO SALES.

B. C. Fish. 63
Brazilian 51½
Brompton 76¾ 77 76½ 76½
Coment 72½
Can. Car 49½ 50½ 49½ 59
Con. Smelt 28¾ 28½ 28½ 28½
Can. S. S. 73 73 72 72
do. pref. 85½ 85½ 85½ 85½ 85½
Detroit 107½ 107½ 106½ 106½ 106½
Dom. Iron 72¾ 73¾ 72½ 72½
Lyall 146 146 142 142
Lyall 146 146 142 142
Lurentide 232 232 230 230
Quebec Ry. 24½ 25 24 24
Riordon 149
Spanish R. 66½ 67 66½ 66½
do, pref. 117½ 117½ 117½ 117½
Steel of Can. 74½ 76 74½ 75½
Wayagamack, 80 80 79 79
Royal Bank. 216

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### **FIVE NEW DIRECTORS** FOR PRESSED METALS

At a meeting of the directors of the Pressed Metals Company yesterday the board was enlarged from five to 8,700 2,100 the board was enlarged from five to ten members, the step being deemed 3,500 advisable because of the expansion of new directors are: Benjamin Lowen-stein, president of the Nassau Smelt-ing and Refining Company, New York; Horace Moskin, of Moskin Bros., New stein, president of the Nassau Smelting and Refining Company, New York; 4,000
7,000
3,300
Work: Edward Hay, formerly general manager of the Imperial Bank, Toronto; W. R. Johnston, Toronto, and Eugene Coste, E.M., Calgary. The 1,300
other members are: C. E. Calvert, Toother members are: C. E. Calvert, To-ronto, president; J. W. Leighton, Toronto, vice-president; Simon Goldsmith, New York; H. L. Nussbaum, Toronto, and J. R. L. Starr, K.C., To-

## Oil in Peace River Country.

Interesting to almost the point of entrancing was the story told by W. C. Gomatt of the Great Peace River Country to a gathering of press men and others at a luncheon at the King Edward Hotel yesterday. Mr. Goffatt, who has spent some four years in the Peace River country. tells of the present and future pos-sibilities of the district as one who has made an earnest and deep study of the district. Without dwelling too much on statistics, he gained the ut-most interest of his hearers and in-directly imbued them with a portion of that optimism which is so outof that optimize the standing in his personality. Mc. Goffatt spoke of the 35,000,000 acres of agricultural land equal to that of old Ontario, the great mineral resources, the fine waterways and the pleasing climate and became really eloquent climate and became really eloquent when he recited the future ahead of the Peace River country as an oil producer. Many of the most renowned geologists from Sir George Dawson down, had mapped out the district as oil bearing and Mr. Goffatt, following their valuable information, and stated come 48,000 ever for a 

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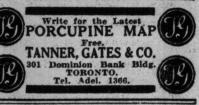
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