

the gains and profits in respect of the outfit, dealings, and transactions of the year 1872; and the General Account to be stated and made out on the 1st day of June, 1873, and on every succeeding 1st day of June during the continuance of the said trade, shall be stated and made out, adjusted, and settled upon the like principle as the account to be stated and made out on the 1st day of June, 1874, and in the same manner, as far as circumstances will admit, in regard to the details or particulars thereof.

ARTICLE XVI. The Inspecting Chief Factors, Chief Factors, Factors, Chief Traders, and Junior Chief Traders, who winter in the Interior, shall be allowed out of the General Stores belonging to the said Trade such personal necessities as may be approved by the Commissioner; and all other articles consumed or improperly used by them shall be charged to their respective private accounts. The allowance of rations to Officers shall be commuted by a money payment whenever the Company deem it desirable.

Officers who winter in the Interior to be allowed personal necessities.

ARTICLE XVII. No more than one Inspecting Chief Factor, two Chief Factors, two Factors, two Chief Traders, and two Junior Chief Traders, shall be allowed to retire in any one year, nor then, unless he or they respectively shall have given one year's previous notice in writing to the Governor and Company, after having held his or their Commission or Commissions five years; and the option of retirement shall be by seniority in each class.

No more than one Inspecting Chief Factor, two Chief Factors, two Factors, two Chief Traders, and two Junior Chief Traders, to retire in one year.

ARTICLE XVIII. Inspecting Chief Factors shall be allowed furlough not exceeding six months every five years, according to rotation. Chief Factors, Factors, Chief Traders, and Junior Chief Traders, shall be allowed furlough not exceeding six months every seven years, to be regulated by the Commissioner, subject to the revision of the Governor and Committee.

Inspecting Chief Factors to be allowed furlough, not exceeding six months every five years—other Officers six months every seven years, by rotation.

ARTICLE XIX. The Inspecting Chief Factors, Chief Factors, Factors, Chief Traders, or Junior Chief Traders, not taking advantage of rotation, shall not be entitled to any furlough till it again comes to their turn; but any Officer may exchange his rotation with any other Officer of the same grade, upon obtaining nevertheless the previous consent of the Commissioner or of the Governor and Committee.

Any Officer may exchange his rotation, with consent of Commissioner, or of the Governor and Committee.

ARTICLE XX. A copy of the Fur Trade accounts, made up to the preceding 1st day of June, shall be sent out annually by the Governor and Committee, to be

Accounts, made up to 1st June, to be annually sent out by Governor and Committee.