

# COFFEE! COFFEE! COFFEE!

## To the Grocery and General Store Trade:

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### CHASE & SANBORN, Montreal, P.Q.

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Agent for Manitoba and Northwest Territories:

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Respectfully yours, CHASE & SANBORN.

**Boston. Montreal. Chicago.**

#### Grain and Milling Notes.

Twenty thousand bushels of wheat have been shipped from Shoal Lake, Man., so far this season.

Aggregate exports of wheat and flour during the past five months 64,340,220 bushels against 31,185,250 bushels for the corresponding period in 1885—increase equal to 105 per cent.

Exports of wheat from the Atlantic coast during November were 8,201,029 bush., against 2,553,404 bush. in November, 1885. Exports of wheat for the past five months, 43,603,853 bush. against 16,804,060 bush. for corresponding time in 1885.

The exports of wheat from the Pacific slope for the month of November were 4,033,370 bushels of wheat and 140,093 barrels of flour, against 1,690,820 bushels of wheat and 79,220 barrels of flour for November, 1885. For the five months ending November 30 the exports were 13,362,070 bushels of wheat and 644,410 barrels of flour, against 6,517,017 bushels of wheat and 503,393 barrels of flour for the corresponding period last year.

The *Daily Business*, of Chicago, thus refers to the influence of bucket-shop speculation in keeping down prices: "The bear element is unquestionably responsible in a very large measure for the low prices that have been ruling of late years for breadstuffs. The bear element is made up of grumblers, chronic alarmists who are in the habit of overestimating production and underestimating consumptive requirements;

the short sellers, and last and most powerful of all, the bucket-shops. Without the aid of the latter the short sellers of America and Europe could not have dragged prices down. General or "country speculation," as it is sometimes termed, would, if legitimately directed, have formed a support to the markets that could not have been broken down, and that would have enabled the producers to sell their grain crops at prices ranging from 25 to 50 per cent. more than they have obtained. Dumb-trading in bucket-shops has cost the bull speculators enormous sums, but it has cost the farmers and the country merchant class vastly more. It has enriched several thousand professional gamblers who abandoned cards for a game that presented many advantages over the "sweat-cloth," it has impoverished the agricultural classes and thinned the financial blood of the whole country. Its effects have been far-reaching and baneful."

The aggregate deposits in the banks of the United States have increased from \$522,000,000 in January, 1886, to \$1,173,000,000 in October 1886, while loans and discounts have arisen from \$500,000,000 to \$1,443,000,000. The specie held by the national banks in 1886 was \$19,000,000; in October, 1875, it was only \$8,000,000, while in July, 1885, it was \$117,000,000, and is now \$156,000,000.

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