

Mr. McLAREN: No. This deals with the figures as disclosed in the 1936 accounts; the statement we prepared before was on the basis of the 1935 account.

Hon. Mr. STEWART: Yes, because the 1936 accounts were not ready; but this is the same kind of statement, merely being the figures for 1936 instead of 1935.

The ACTING CHAIRMAN: I was going to suggest that we put this statement in in tabulated form to complete the record. Would you like to have it read, Mr. Stewart?

Hon. Mr. STEWART: I think so, if it is not too long.

Mr. McLAREN: (Reads):

PROFIT AND LOSS STATEMENT

RE-STATED ON THE BASIS OF PROPOSED LEGISLATION—BILL 12

		Year 1936	
		\$	cts.
CREDITS—			
Credits from Retired Road and Equipment.....		22,351	25
Donations.....		47,491	01
Miscellaneous Credits.....		291,047	91
Total Credits.....		360,890	17
DEBITS—			
Surplus appropriated for Investment in Physical Property.....			707 34
Miscellaneous appropriations of surplus.....		61,831	81
Debits for retired Road and Equipment.....		5,952,442	36
Miscellaneous Debits.....		7,114,390	53
Total Debits.....		13,045,708	42
Net Profit and Loss Items, Debit		12,684,818	25
Net Income Deficit brought forward.....		43,197,346	04
System Net Loss.....		55,882,164	29
Deduct: Contributions for deficits from Dominion Government—			
Canadian National Railways.....	\$ 37,449,321	57	
Eastern Lines.....	5,550,632	36	
P.E.I. Car Ferry and Terminals.....	303,439	89	
		43,303,393	82
Change in Proprietor's Equity, representing Capital losses and other charges not contributed by the Dominion Government in cash.....		12,578,770	47

DOMINION GOVERNMENT—PROPRIETOR'S EQUITY

—	Balance at January 1, 1936		Change during the year	Balance at December 31, 1936	
	\$	cts.		\$	cts.
Can. Nat. Ry. Co. Capital Stock.....	18,000,000	00		18,000,000	00
C.N. Sec. Trust Capital Stock.....	282,616,208	35	Capital Losses..\$ 5,957,676 52		
Dominion Government Expenditures for C.G. Rys. Capital.....	388,290,294	40	Other Losses.. 6,621,093 95		
			30 88		
Total, as per Balance Sheet.....	688,906,502	75	\$12,578,801 35		676,327,701 40

Hon. Mr. STEWART: Mr. Chairman, I am sorry I was not here yesterday. In the statement for 1936 the system's net loss on page 10 of this report is shown as \$92,000,000 odd; in the statement of the prior year, 1935, it is shown as \$115,000,000 odd. Now, the amount written off for debits for retired road equipment in the year that has just closed, 1936, is \$5,952,000 odd. The amount