

McGILL UNIVERSITY
MONTREAL

SUPERINTENDING ENGINEER'S
DEPARTMENT

Dec. 19th. 1929.

Mr. A.P.S. Glassco,
Bursar,
McGill University.

Re Valuations
D. M. Johnson, 801 and 803 Melrose Avenue.

Dear Mr. Glassco:

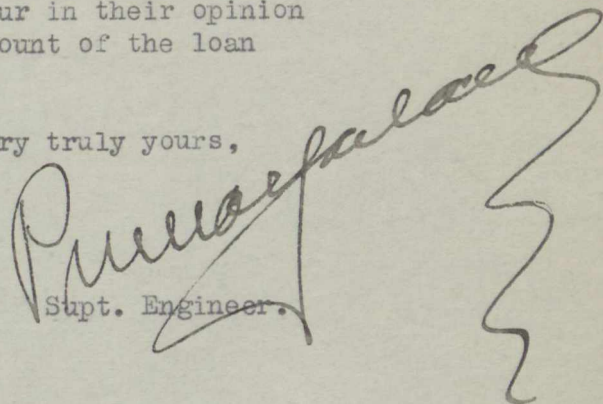
We examined the above property on Dec. 18th.,
and report as follows:

Size of Lot	25'x95'	2,375 sq.ft.
Area of Main Building	25'x42'	1,050 sq.ft.
Area of extension	12'x12'	144 sq.ft.

Estimated value of Land: 2,375 sq.ft. at 50¢	\$1,187.50
" Replacement Value of Building	\$8,360.00
Less 10% Depreciation	<u>836.00</u>
Total	\$7,524.00
	<u>\$8,711.50</u>

The property is substantially as described in the attached
letter from the Royal Trust, and we concur in their opinion
that it offers ample security for the amount of the loan
mentioned.

Very truly yours,


Supt. Engineer.

P.W. MacFarlane
B.E.D.

Encl. 1.