

April 28th, 1927.

Norman Sommerville, Esq.,
67 Yonge Street,
Toronto, Ont.

Dear Mr. Sommerville:-

Let me acknowledge receipt
of your letter of yesterday.

My authority for the statement
referred to in your letter was an article which
appeared in the Atlantic Monthly of last September
on "The Debt Settlement - The Case for Revision"
by the Rt. Hon. Philip Snowden. It is one of the
best articles I ever read on the war debt and I
would strongly advise you, if you have not already
seen it, to get it from your library and read it.
One sentence is "It was after America entered the
war in April 1917 that Britain incurred her debt
to America". I saw the statement I made quoted on
other occasions, but I cannot remember now what
the authorities are. However, as Snowden was
Chancellor of the Exchequer during the Labour Govern-
ment I am quite satisfied to take what he says as
true.

Regarding my promise to speak
some time to the members of the Rotary Club, I am
afraid I cannot be very definite at present. With
reference to the suggestion for Armistice Day, I
have always spoken to groups of returned soldiers
on that day and hesitate to obligate myself in any