

Fourth is the delay in proceeding with the venture. The government has had five years to arrange the details, and now with a deadline of June 7 parliament is confronted on May 14 with a new and strange device without precedent in the history of the Canadian House of Commons.

Fifth is the refusal to let Canadians have a chance. At least two very responsible Canadians have made proposals at a time when Trans-Canada Pipe Lines was in default. It is certain that if the extraordinary terms now suggested had been known publicly, many Canadians would have welcomed those terms.

Sixth is the fact that although we were told that Canadians could not finance this venture, it is now clear that Canadians are going to be called upon to finance the whole venture and turn over the benefits to an organization owned by United States investors to the extent of 83 per cent.

Seventh is that the present proposal assures no continuing pipe line into eastern Canada, and instead of expediting the construction of the line that will bring gas to eastern Ontario and Quebec, it merely constructs that part of the pipe line which will assure the facilities for export to the United States.

Eighth, and perhaps most important, is that the government proposes to use Canadian taxpayers' money to hand over control of one of our basic resources to gas and financial interests in the United States whose main concern is the gas market of the United States and not the sale of gas in Canada or the welfare of the people of this country.

There are other issues which arise, but there are eight clear issues which arise out of what has come before us. Canadians were not given the chance. Does the Minister of Trade and Commerce, does the Prime Minister, or does any member opposite suggest for one moment that if a public statement had been made that anyone who undertook this venture was going to get 90 cents on the dollar of the taxpayers' money to finance it, there would not have been a rush of Canadians asking for the chance to build this pipe line? Are we so devoid of initiative as a people, are we so completely incapable of undertaking great developments, that Canadians would not have welcomed a chance of that kind? Of course the answer is no. On all sides we see Canadians who are carrying out great developments.

We are told over and over again that while there is considerable investment from outside of Canada in this country, some 83 per cent of the capital invested in Canada since the war has come from Canadians.

Northern Ontario Pipe Line Corporation

That is true, but the trouble is that a very large part of that 83 per cent is in static developments like houses, factory buildings, highways, power plants and things of that kind, but the use of resources and the opening of new ventures has very largely been the result of investment from outside Canada.

One of the reasons so much capital from outside of Canada has gone into those investments, while Canadian capital has been going into what might be regarded as more secure ventures, is that the tax policies of this government favour foreign operators as against Canadians. This government well knows that foreign operators competing in Canada against Canadians are allowed a higher write-off on their capital possessions, are allowed favourable tax considerations, which place those people from outside of Canada at an actual advantage here in Canada as against Canadians trying to do the same job. This government has actually been helping people outside Canada not merely to invest in Canada but to take work and business from Canadians by their unfavourable tax legislation. No, this is something in which Canadians would have welcomed the opportunity.

Then again, we are told about the need for haste, that we cannot even wait beyond tomorrow to have this resolution dealt with. We have been waiting for over five years and, as far as this session is concerned, we have been waiting for over four months. Now for the first day we have this motion before us, and we are told that this will be our last. That is just how urgent this was. Of course, the deadline is June 7. What humbug! Does anybody think for a moment that June 7 will be the limit if the debate is not completed by that time? These people are getting the money. You can just see them waiting to get it.

Mr. Fraser (Peterborough): With their tongues hanging out.

Mr. Drew: Their tongues are hanging out. Their pockets will be hanging out, as far as Canadians are concerned, if this goes on. But in the meantime let nobody be impressed with these artificial deadlines. This government has had this in its hands for over five years, and it is to be hoped that no hon. member in this house and no Canadian outside it will be impressed by this bogus haste that is now put before us.

An hon. Member: Mr. Frost.

Mr. Drew: Let us also hope, in spite of some of these interjections, some of which I have no doubt *Hansard* cannot quite get, that we