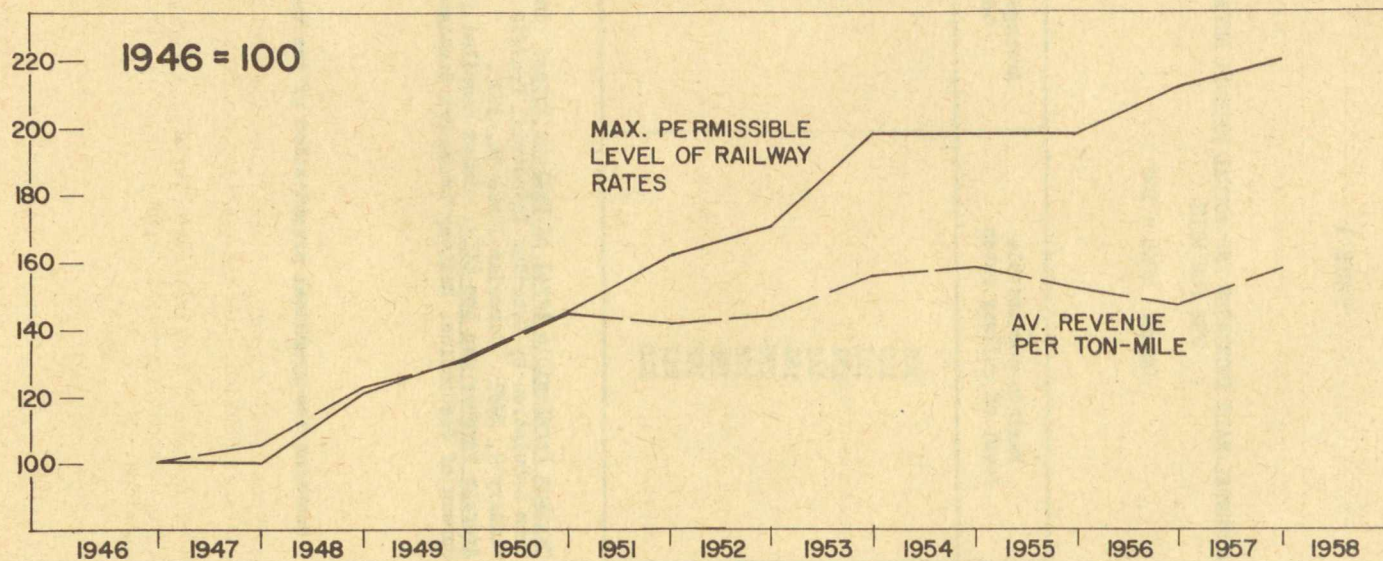


## RAILWAY HORIZONTAL RATE INCREASES AND THE ACTUAL LEVEL OF RAILWAY RATES



SOURCE: Board of Transport Commissioners,  
Waybill Analysis.

Chart No. 1

STANDING COMMITTEE